

REGISTERED NUMBER: 1591458 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2003
FOR
M. TECHNOLOGIES LIMITED



M. TECHNOLOGIES LIMITED

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for the Year Ended 31 October 2003**

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M. TECHNOLOGIES LIMITED
COMPANY INFORMATION
for the Year Ended 31 October 2003

DIRECTOR: Mrs G Milner

SECRETARY: A Milner

REGISTERED OFFICE: Hartfield Place
40-44 High Street
Northwood
Middlesex
HA6 1UJ

REGISTERED NUMBER: 1591458 (England and Wales)

ACCOUNTANTS: Robert Clow & Co
Chartered Accountants
Hartfield Place
40-44 High Street
Northwood
Middlesex HA6 1UJ

M. TECHNOLOGIES LIMITED
ABBREVIATED BALANCE SHEET
31 October 2003

	Notes	31.10.03 £	£	31.10.02 £	£
FIXED ASSETS					
Tangible assets	2		213,591		212,944
CURRENT ASSETS					
Debtors		2,021		6,526	
CREDITORS					
Amounts falling due within one year		52,059		40,116	
NET CURRENT LIABILITIES			(50,038)		(33,590)
TOTAL ASSETS LESS CURRENT LIABILITIES			163,553		179,354
CREDITORS					
Amounts falling due after more than one year	3		110,739		120,007
			52,814		59,347
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			52,714		59,247
SHAREHOLDERS' FUNDS			52,814		59,347

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

G. Milner

Mrs G Milner - Director

Approved by the Board on 15 January 2004

The notes form part of these abbreviated accounts

M. TECHNOLOGIES LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 1 November 2002	213,438
Additions	1,120
	<hr/>
At 31 October 2003	214,558
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DEPRECIATION:	
At 1 November 2002	494
Charge for year	473
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At 31 October 2003	967
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NET BOOK VALUE:	
At 31 October 2003	213,591
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At 31 October 2002	212,944
	<hr/>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	31.10.03 £	31.10.02 £
Repayable by instalments		
Bank loans more 5 yr by instal	79,739	95,007
	<hr/>	<hr/>

M. TECHNOLOGIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 October 2003

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal	31.10.03	31.10.02
		value:	£	£
50,000	Ordinary	£1	50,000	50,000
			<u> </u>	<u> </u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal	31.10.03	31.10.02
		value:	£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>

5. TRANSACTIONS WITH DIRECTOR

Included within other creditors is £18,163 (2002:£13,684) owed to Mrs G Milner, the director.