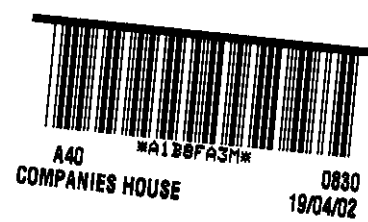


Registered number
1590880

Dyson King (Architectural Ironmongers) Limited

Abbreviated Accounts

31 October 2001



Dyson King (Architectural Ironmongers) Limited
Abbreviated Balance Sheet
as at 31 October 2001

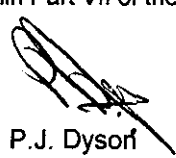
	Notes	2001 £	2000 £
Fixed assets			
Tangible assets	2	140,769	147,101
Current assets			
Stocks		55,237	54,859
Debtors		97,708	107,270
Cash at bank and in hand		354,320	244,236
		<u>507,265</u>	<u>406,365</u>
Creditors: amounts falling due within one year		(125,800)	(113,477)
Net current assets		<u>381,465</u>	<u>292,888</u>
Total assets less current liabilities		<u>522,234</u>	<u>439,989</u>
Creditors: amounts falling due after more than one year		(4,496)	(5,913)
Net assets		<u>517,738</u>	<u>434,076</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		516,738	433,076
Shareholders' funds		<u>517,738</u>	<u>434,076</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


 Mr. P.J. Dyson
 Director

Approved by the board on 10 December 2001

Dyson King (Architectural Ironmongers) Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2001

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	4% straight line
Plant and machinery	25% reducing balance
Furniture and equipment	25% reducing balance
Motor vehicles	25% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Dyson King (Architectural Ironmongers) Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2001

2 Tangible fixed assets

£

Cost

At 1 November 2000	186,863
Additions	98,212
Disposals	(100,870)
At 31 October 2001	<u>184,205</u>

Depreciation

At 1 November 2000	39,762
Charge for the year	19,787
On disposals	(16,113)
At 31 October 2001	<u>43,436</u>

Net book value

At 31 October 2001	<u>140,769</u>
At 31 October 2000	<u>147,101</u>

3 Share capital

2001

2000

£

£

Authorised:

Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
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2001
No

2000
No

2001
£

2000
£

Allotted, called up and fully paid:

Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
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