

Unaudited Financial Statements
for the Year Ended 30 November 2023
for
E. Mitchell & Sons Limited

Contents of the Financial Statements
for the Year Ended 30 November 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

E. Mitchell & Sons Limited

Company Information
for the Year Ended 30 November 2023

DIRECTORS:

P E Mitchell
Mrs J H Mitchell

SECRETARY:

Mrs J H Mitchell

REGISTERED OFFICE:

Daniels Arch
Laity Moor
REDRUTH
Cornwall
TR16 4HS

REGISTERED NUMBER:

01588128

ACCOUNTANTS:

Colin Truscott Accountancy Limited
9 Heron Close
Tresillian
Cornwall
TR2 4BH

Balance Sheet
30 November 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Investment property	4		250,000		250,000
CURRENT ASSETS					
Debtors	5	1,319		1,024	
Cash at bank		<u>26,162</u>		<u>25,843</u>	
		27,481		26,867	
CREDITORS					
Amounts falling due within one year	6	<u>1,421</u>		<u>1,393</u>	
NET CURRENT ASSETS			<u>26,060</u>		<u>25,474</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			276,060		275,474
PROVISIONS FOR LIABILITIES			<u>20,755</u>		<u>20,755</u>
NET ASSETS			<u>255,305</u>		<u>254,719</u>
CAPITAL AND RESERVES					
Called up share capital			5,000		5,000
Share premium			59,375		59,375
Fair value reserve	7		188,703		188,703
Retained earnings			<u>2,227</u>		<u>1,641</u>
			<u>255,305</u>		<u>254,719</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

E. Mitchell & Sons Limited (Registered number: 01588128)

Balance Sheet - continued
30 November 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 20 February 2024 and were signed on its behalf by:

P E Mitchell - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 30 November 2023

1. **STATUTORY INFORMATION**

E. Mitchell & Sons Limited is a private company, limited by shares , registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2022 - 2) .

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
At 1 December 2022	
and 30 November 2023	<u>250,000</u>
NET BOOK VALUE	
At 30 November 2023	<u>250,000</u>
At 30 November 2022	<u>250,000</u>

Fair value at 30 November 2023 is represented by:

	£
Valuation in 2013	<u>250,000</u>

If the property had not been revalued it would have been included at the following historical cost:

	2023 £	2022 £
Cost	<u>40,542</u>	<u>40,542</u>

The investment property was valued on an open market basis on 30 November 2023 by the directors .

Notes to the Financial Statements - continued
for the Year Ended 30 November 2023

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Prepayments	<u>1,319</u>	<u>1,024</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023	2022
	£	£
Tax	334	197
Accrued expenses	<u>1,087</u>	<u>1,196</u>
	<u>1,421</u>	<u>1,393</u>
7. RESERVES		
		Fair value reserve £
At 1 December 2022 and 30 November 2023		<u>188,703</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.