

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2009
FOR
E. MITCHELL AND SONS LIMITED

SATURDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 30TH NOVEMBER 2009

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E MITCHELL AND SONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH NOVEMBER 2009

DIRECTORS: P E Mitchell
Mrs J H Mitchell

SECRETARY Mrs J H Mitchell

REGISTERED OFFICE: Daniels Arch
Laity Moor
REDRUTH
Cornwall
TR16 4HS

REGISTERED NUMBER: 01588128 (England and Wales)

ACCOUNTANTS: Lang Bennetts
Chartered Accountants
The Old Carriage Works
Moresk Road
TRURO
Cornwall
TR1 1DG

E. MITCHELL AND SONS LIMITED (REGISTERED NUMBER: 01588128)

ABBREVIATED BALANCE SHEET
30TH NOVEMBER 2009

		2009		2008
		£	£	£
FIXED ASSETS				
Investment property	2		250,000	250,000
CURRENT ASSETS				
Debtors		415		150
Cash at bank		62,425		79,175
		<u>62,840</u>		<u>79,325</u>
CREDITORS				
Amounts falling due within one year		<u>1,472</u>		<u>3,369</u>
NET CURRENT ASSETS			<u>61,368</u>	<u>75,956</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>311,368</u>	<u>325,956</u>
CAPITAL AND RESERVES				
Called up share capital	3		5,000	5,000
Share premium			59,375	59,375
Revaluation reserve			209,458	209,458
Profit and loss account			<u>37,535</u>	<u>52,123</u>
SHAREHOLDERS' FUNDS			<u>311,368</u>	<u>325,956</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

22 March 2010 and were signed on



P E Mitchell - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH NOVEMBER 2009

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with the FRSSE 2007, investment properties are included within the balance sheet at their open market value. No depreciation is provided in respect of investment properties. It is a requirement of the Companies Act 1985 that all properties are depreciated. However, this requirement conflicts with the generally accepted accounting principle set out in the FRSSE 2007 and the directors consider that the standard should be adopted so that the accounts provide a true and fair view.

2 INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1st December 2008 and 30th November 2009	250,000
NET BOOK VALUE	
At 30th November 2009	250,000
At 30th November 2008	250,000

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2009 £	2008 £
5,000	Ordinary		5,000	5,000