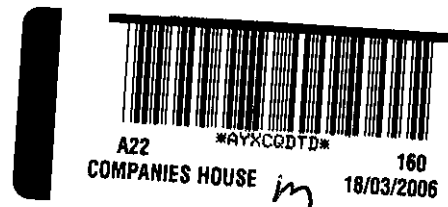


REGISTERED NUMBER: 1588128 (England and Wales)

**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2005**  
**FOR**  
**E. MITCHELL AND SONS LIMITED**



**E. MITCHELL AND SONS LIMITED**

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**FOR THE YEAR ENDED 30TH NOVEMBER 2005**

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**E. MITCHELL AND SONS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2005**

**DIRECTORS:** P E Mitchell  
Mrs J H Mitchell

**SECRETARY:** Mrs J H Mitchell

**REGISTERED OFFICE:** Bridge Garage  
Bridge  
REDRUTH  
Cornwall  
TR18 4QE

**REGISTERED NUMBER:** 1588128 (England and Wales)

**ACCOUNTANTS:** Lang Bennetts  
Chartered Accountants  
The Old Carriage Works  
Moresk Road  
TRURO  
Cornwall  
TR1 1DG

**E. MITCHELL AND SONS LIMITED**

**ABBREVIATED BALANCE SHEET**  
**30TH NOVEMBER 2005**

	Notes	2005 £	2004 £
<b>FIXED ASSETS</b>			
Intangible assets	2	-	-
Tangible assets	3	42,072	43,094
		<u>42,072</u>	<u>43,094</u>
<b>CURRENT ASSETS</b>			
Stocks		1,878	10,320
Debtors		20,966	18,132
Cash at bank and in hand		69,097	52,200
		<u>91,941</u>	<u>80,652</u>
<b>CREDITORS</b>			
Amounts falling due within one year		17,755	21,935
		<u>17,755</u>	<u>21,935</u>
<b>NET CURRENT ASSETS</b>		<u>74,186</u>	<u>58,717</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>116,258</u>	<u>101,811</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		-	11
<b>NET ASSETS</b>		<u>116,258</u>	<u>101,800</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	5,000	5,000
Share premium		59,375	59,375
Profit and loss account		51,883	37,425
<b>SHAREHOLDERS' FUNDS</b>		<u>116,258</u>	<u>101,800</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30th November 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

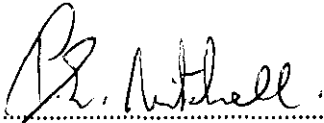
- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

**E. MITCHELL AND SONS LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**30TH NOVEMBER 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



.....  
P E Mitchell - Director

Approved by the Board on 13.3.06 .....

**E. MITCHELL AND SONS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1981, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 20% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st December 2004 and 30th November 2005	4,000
<b>AMORTISATION</b>	
At 1st December 2004 and 30th November 2005	4,000
<b>NET BOOK VALUE</b>	
At 30th November 2005	-
At 30th November 2004	-

**E. MITCHELL AND SONS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2005**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st December 2004 and 30th November 2005	68,748
<b>DEPRECIATION</b>	
At 1st December 2004	25,654
Charge for year	1,022
At 30th November 2005	26,676
<b>NET BOOK VALUE</b>	
At 30th November 2005	42,072
At 30th November 2004	43,094

**4. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:		Nominal value:	2005	2004
Number:	Class:		£	£
5,000	Ordinary	£1	5,000	5,000