

Company Registration No. 01587376 (England and Wales)

ABBAY LITHO LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

ABBEY LITHO LIMITED

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ABBAY LITHO LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		40,872		13,687
Current assets					
Stocks		23,976		19,653	
Debtors		110,508		179,235	
Cash at bank and in hand		238,087		210,889	
		<u>372,571</u>		<u>409,777</u>	
Creditors: amounts falling due within one year		<u>(143,869)</u>		<u>(177,468)</u>	
Net current assets			228,702		232,309
Total assets less current liabilities			<u>269,574</u>		<u>245,996</u>
Capital and reserves					
Called up share capital	3		5,000		5,000
Profit and loss account			264,574		240,996
Shareholders' funds			<u>269,574</u>		<u>245,996</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 3 June 2016

Mr G. L. Bulmer
Director

Company Registration No. 01587376

ABBEY LITHO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	10% - 20% on cost
Motorcycle	20% reducing balance

1.5 Stock

Stock and work in progress is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

1.7 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

ABBAY LITHO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 January 2015	24,654
Additions	37,591
	<hr/>
At 31 December 2015	62,245
	<hr/>
Depreciation	
At 1 January 2015	10,967
Charge for the year	10,406
	<hr/>
At 31 December 2015	21,373
	<hr/>
Net book value	
At 31 December 2015	40,872
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At 31 December 2014	13,687
	<hr/> <hr/>

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
5,000 Ordinary shares of £1 each	5,000	5,000
	<hr/> <hr/>	<hr/> <hr/>

4 Related party relationships and transactions

The company is under the control of Mr G. Bulmer, who is the sole shareholder and managing director of the company.

Included in creditors is an outstanding loan from Abbey Litho Limited Funded Unapproved Retirement Benefit Scheme amounting to £nil (2014: £7,388) as at the balance sheet date. The loan is unsecured and interest of £38 (2014: £45) has been charged during the year.

Included in other creditors is Mr G. Bulmer's directors current account amounting to £5,497 (2014: £10,656) as at the balance sheet date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.