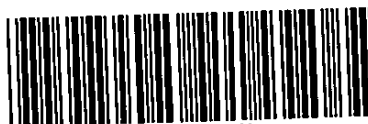




Company Registration No. 1587376 (England and Wales)

**ABBAY LITHO LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2010**

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**ABBHEY LITHO LIMITED**

**CONTENTS**

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	<b>Page</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

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# **ABBAY LITHO LIMITED**

## **ABBREVIATED BALANCE SHEET** **AS AT 31 DECEMBER 2010**

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2		2,816		5,630
<b>Current assets</b>					
Stocks		14,143		11,163	
Debtors		100,096		86,428	
Cash at bank and in hand		802		2,121	
		<u>115,041</u>		<u>99,712</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(107,201)</u>		<u>(99,908)</u>	
<b>Net current assets/(liabilities)</b>			7,840		(196)
<b>Total assets less current liabilities</b>			<u>10,656</u>		<u>5,434</u>
<b>Capital and reserves</b>					
Called up share capital	4		5,000		5,000
Profit and loss account			5,656		434
<b>Shareholders' funds</b>			<u>10,656</u>		<u>5,434</u>

For the financial year ended 31 December 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 6/7/11

Mr G. Bulmer  
 Director

Company Registration No. 1587376

# ABBEY LITHO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2010

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Short leasehold	Over the term of the lease
Fixtures, fittings & equipment	20% on cost

#### 1.5 Stock

Stock and work in progress is valued at the lower of cost and net realisable value

#### 1.6 Pensions

The company operates a money purchase (defined contribution) pension scheme. Contributions payable to this scheme are charged to the profit and loss account in the period to which they relate. These contributions are invested separately from the company's assets.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 January 2010 & at 31 December 2010	124,250
<b>Depreciation</b>	
At 1 January 2010	118,620
Charge for the year	2,814
At 31 December 2010	121,434
<b>Net book value</b>	
At 31 December 2010	2,816
At 31 December 2009	5,630

# ABBAY LITHO LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2010

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### 3 Creditors: amounts falling due within one year

The bank overdraft is secured against personal assets of the directors

4 Share capital	2010 £	2009 £
<b>Allotted, called up and fully paid</b>		
5,000 Ordinary shares of £1 each	5,000	5,000

### 5 Related party transactions

The company was under the control of Mr G Bulmer throughout the current and previous year. He is the sole shareholder and managing director of the company.

Included in creditors is a loan from Abbey Litho Limited Funded Unapproved Retirement Benefit Scheme. The amount outstanding as at the balance sheet date was £12,008 (2009 £13,163). The loan is unsecured and interest is charged at commercial rates.

Also included in debtors is Mr G Bulmer's directors current account amounting to £10,204 (2009 £3,268 creditor) as at the balance sheet date. The maximum amount this account was overdrawn by during the year was £13,006 and interest is charged on the overdrawn balance totalling £227. The overdrawn position was repaid shortly after the year end.