

REGISTERED NUMBER: 01586765 (England and Wales)

Unaudited Financial Statements
For The Period 1st April 2016 to 31st July 2017
for
B L Boseley (Plumbing & Heating) Limited

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For The Period 1st April 2016 to 31st July 2017**

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B L Boseley (Plumbing & Heating) Limited
Company Information
For The Period 1st April 2016 to 31st July 2017

DIRECTORS: Barry Lionel Boseley
Pauline May Boseley

SECRETARY: Pauline Boseley

REGISTERED OFFICE: Boseley Business Park
Forest Vale Road
Forest Vale Industrial Estate
Cinderford
Gloucestershire
GL14 2PH

REGISTERED NUMBER: 01586765 (England and Wales)

ACCOUNTANTS: Wildin & Co
Accountants
& Statutory Auditors
Kings Buildings
Lydney
Gloucestershire
GL15 5HE

B L Boseley (Plumbing & Heating) Limited (Registered number: 01586765)

**Balance Sheet
31st July 2017**

	Notes	31.7.17 £	£	31.3.16 £	£
FIXED ASSETS					
Tangible assets	4		-		265,460
CURRENT ASSETS					
Stocks	5	-		289,000	
Debtors	6	114,002		26,716	
Cash at bank		<u>497,511</u>		<u>16,563</u>	
		611,513		332,279	
CREDITORS					
Amounts falling due within one year	7	<u>79,352</u>		<u>173,451</u>	
NET CURRENT ASSETS			<u>532,161</u>		<u>158,828</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			532,161		424,288
CREDITORS					
Amounts falling due after more than one year	8		-		209,088
NET ASSETS			<u>532,161</u>		<u>215,200</u>
CAPITAL AND RESERVES					
Called up share capital	11		100		100
Retained earnings	12		<u>532,061</u>		<u>215,100</u>
SHAREHOLDERS' FUNDS			<u>532,161</u>		<u>215,200</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st July 2017.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31st July 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 12th September 2017 and were signed on its behalf by:

Pauline May Boseley - Director

Barry Lionel Boseley - Director

**Notes to the Financial Statements
For The Period 1st April 2016 to 31st July 2017**

1. STATUTORY INFORMATION

B L Boseley (Plumbing & Heating) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 15% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4.

**Notes to the Financial Statements - continued
For The Period 1st April 2016 to 31st July 2017**

4. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1st April 2016	265,000	53,316	318,316
Disposals	(265,000)	(53,316)	(318,316)
At 31st July 2017	-	-	-
DEPRECIATION			
At 1st April 2016	-	52,856	52,856
Charge for period	-	69	69
Eliminated on disposal	-	(52,925)	(52,925)
At 31st July 2017	-	-	-
NET BOOK VALUE			
At 31st July 2017	-	-	-
At 31st March 2016	265,000	460	265,460

5. STOCKS

	31.7.17 £	31.3.16 £
Work-in-progress	-	289,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.3.16 £
Debtors Ledger Control	-	26,468
VAT	-	172
Sundry Debtors & Prepayments	114,002	76
	114,002	26,716

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.17 £	31.3.16 £
Creditors Ledger Control	2,499	7,436
Tax	2,364	-
VAT	46,569	-
Directors' current accounts	27,920	114,920
Accrued expenses	-	51,095
	79,352	173,451

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.7.17 £	31.3.16 £
Bank loans (see note 9)	-	209,088

**Notes to the Financial Statements - continued
For The Period 1st April 2016 to 31st July 2017**

9. LOANS

An analysis of the maturity of loans is given below:

	31.7.17	31.3.16
	£	£
Amounts falling due between two and five years:		
Bank Loans	<u>-</u>	<u>209,088</u>

The company's bank overdraft is repayable upon demand, and there is no set date for the repayment of the land loan, both of which are seen as ongoing facilities.

10. SECURED DEBTS

The following secured debts are included within creditors:

	31.7.17	31.3.16
	£	£
Bank loans	<u>-</u>	<u>209,088</u>

The company's bankers have fixed charges over the company's freehold land and a floating charge over the other assets.

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.17	31.3.16
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

12. RESERVES

	Retained earnings
	£
At 1st April 2016	215,100
Profit for the period	336,961
Dividends	<u>(20,000)</u>
At 31st July 2017	<u>532,061</u>

13. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

B L Boseley (Plumbing & Heating) Limited

**Report of the Accountants to the Directors of
B L Boseley (Plumbing & Heating) Limited**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the period ended 31st July 2017 set out on pages two to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Wildin & Co
Accountants
& Statutory Auditors
Kings Buildings
Lydney
Gloucestershire
GL15 5HE

Date: 12th September 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.