

Registered Number 01583708

Abtek Biologicals Ltd

Abbreviated Accounts

30 June 2011

Abtek Biologicals Ltd

Registered Number 01583708

Company Information

Registered Office:

145 Edge Lane
Liverpool
Merseyside
L7 2PG

Reporting Accountants:

Wilson Henry LLP
Chartered Accountants
145 Edge Lane
Liverpool
L7 2PF

Abtek Biologicals Ltd

Registered Number 01583708

Balance Sheet as at 30 June 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	27,320	33,870
		<u>27,320</u>	<u>33,870</u>
Current assets			
Stocks		108,165	114,867
Debtors		71,198	70,966
Cash at bank and in hand		1,339	5
Total current assets		<u>180,702</u>	<u>185,838</u>
Creditors: amounts falling due within one year		(114,145)	(135,177)
Net current assets (liabilities)		66,557	50,661
Total assets less current liabilities		<u>93,877</u>	<u>84,531</u>
Provisions for liabilities		(4,096)	(5,316)
Total net assets (liabilities)		<u>89,781</u>	<u>79,215</u>
Capital and reserves			
Called up share capital	3	3,750	3,750
Revaluation reserve		10,024	10,024
Profit and loss account		76,007	65,441
Shareholders funds		<u>89,781</u>	<u>79,215</u>

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- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 March 2012

And signed on their behalf by:

R Turner, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 June 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% on cost
Fixtures and fittings	10% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 July 2010	166,291
Additions	6,198
Disposals	- (27,954)
At 30 June 2011	- <u>144,535</u>
Depreciation	
At 01 July 2010	132,421
Charge for year	6,524
On disposals	- (21,730)
At 30 June 2011	- <u>117,215</u>
Net Book Value	

At 30 June 2011		27,320
At 30 June 2010	-	<u>33,870</u>

3 Share capital

	2011 £	2010 £
Allotted, called up and fully paid:		
3750 Ordinary shares of £1 each	3,750	3,750

4 Ultimate controlling party

The ultimate controlling party is R Turner, managing director and majority shareholder.