

REGISTERED NUMBER: 01583125 (England and Wales)

Financial Statements for the Year Ended 31 December 2021

for

BEDFORD OPTO TECHNOLOGY LIMITED

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for the Year Ended 31 December 2021**

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BEDFORD OPTO TECHNOLOGY LIMITED

**Company Information
for the Year Ended 31 December 2021**

DIRECTORS: R W Stott
Mrs M E Stott

SECRETARY: Mrs M E Stott

REGISTERED OFFICE: Linton
Yardley Road
Olney
Buckinghamshire
MK46 5DX

REGISTERED NUMBER: 01583125 (England and Wales)

ACCOUNTANTS: G O Thomson & Co
Chartered Accountants
13 Hope Street
Lanark
ML11 7NL

BEDFORD OPTO TECHNOLOGY LIMITED (REGISTERED NUMBER: 01583125)**Balance Sheet
31 December 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		1,001,327		1,012,405
CURRENT ASSETS					
Debtors	5	3,474		5,937	
Cash at bank		<u>5,936</u>		<u>9,207</u>	
		9,410		15,144	
CREDITORS					
Amounts falling due within one year	6	<u>8,754</u>		<u>12,620</u>	
NET CURRENT ASSETS			<u>656</u>		<u>2,524</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,001,983</u>		<u>1,014,929</u>
CAPITAL AND RESERVES					
Called up share capital			2,000		2,000
Other reserves			625,000		625,000
Retained earnings			<u>374,983</u>		<u>387,929</u>
SHAREHOLDERS' FUNDS			<u>1,001,983</u>		<u>1,014,929</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 December 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 April 2022 and were signed on its behalf by:

Mrs M E Stott - Director

R W Stott - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2021**

1. STATUTORY INFORMATION

Bedford Opto Technology Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land & buildings	- 1% on cost
Long leasehold buildings	- not provided
Mould tools	- at variable rates on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

No depreciation is provided on land.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The pension contributions are paid to a small self administered scheme which is a defined contribution pension scheme. The assets are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

4. TANGIBLE FIXED ASSETS

	Freehold land & buildings £	Long leasehold buildings £	Mould tools £
COST			
At 1 January 2021	976,334	115,319	201,133
Disposals	-	-	-
At 31 December 2021	<u>976,334</u>	<u>115,319</u>	<u>201,133</u>
DEPRECIATION			
At 1 January 2021	81,984	2,153	201,133
Charge for year	7,304	-	-
Eliminated on disposal	-	-	-
At 31 December 2021	<u>89,288</u>	<u>2,153</u>	<u>201,133</u>
NET BOOK VALUE			
At 31 December 2021	<u>887,046</u>	<u>113,166</u>	<u>-</u>
At 31 December 2020	<u>894,350</u>	<u>113,166</u>	<u>-</u>
	Motor vehicles £	Office equipment £	Totals £
COST			
At 1 January 2021	46,586	43,822	1,383,194
Disposals	(46,586)	-	(46,586)
At 31 December 2021	<u>-</u>	<u>43,822</u>	<u>1,336,608</u>
DEPRECIATION			
At 1 January 2021	43,199	42,320	370,789
Charge for year	-	387	7,691
Eliminated on disposal	(43,199)	-	(43,199)
At 31 December 2021	<u>-</u>	<u>42,707</u>	<u>335,281</u>
NET BOOK VALUE			
At 31 December 2021	<u>-</u>	<u>1,115</u>	<u>1,001,327</u>
At 31 December 2020	<u>3,387</u>	<u>1,502</u>	<u>1,012,405</u>

The Investment Properties have not been revalued during the year. The directors however consider the Net Book Value of the properties is consistent with the current value of the properties.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	3,320	5,677
Other debtors	154	260
	<u>3,474</u>	<u>5,937</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	-	106
Taxation and social security	1,688	5,664
Other creditors	7,066	6,850
	<u>8,754</u>	<u>12,620</u>

7. ULTIMATE PARENT COMPANY

Rowanlea Investments Limited, registered in Scotland, is the ultimate controlling company

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Bedford Opto Technology Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bedford Opto Technology Limited for the year ended 31 December 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of ICAS, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.com/accountspreparationguidance>.

This report is made solely to the Board of Directors of Bedford Opto Technology Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bedford Opto Technology Limited and state those matters that we have agreed to state to the Board of Directors of Bedford Opto Technology Limited, as a body, in this report in accordance with the requirements of ICAS as detailed at <http://www.icas.com/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bedford Opto Technology Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Bedford Opto Technology Limited. You consider that Bedford Opto Technology Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bedford Opto Technology Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

G O Thomson & Co
Chartered Accountants
13 Hope Street
Lanark
ML11 7NL

26 April 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.