

Abbreviated Accounts for the Year Ended 31 December 2015

for

BEDFORD OPTO TECHNOLOGY LIMITED

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for the Year Ended 31 December 2015**

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BEDFORD OPTO TECHNOLOGY LIMITED

**Company Information
for the Year Ended 31 December 2015**

DIRECTORS:

R W Stott
Mrs M E Stott

SECRETARY:

Mrs M E Stott

REGISTERED OFFICE:

Linton
Yardley Road
Olney
Buckinghamshire
MK46 5DX

REGISTERED NUMBER:

01583125 (England and Wales)

ACCOUNTANTS:

G O Thomson & Co
Chartered Accountants
13 Hope Street
Lanark
ML11 7NL

BEDFORD OPTO TECHNOLOGY LIMITED (REGISTERED NUMBER: 01583125)

**Abbreviated Balance Sheet
31 December 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		959,048		1,105,130
CURRENT ASSETS					
Stocks		3,307		37,089	
Debtors		195,241		41,769	
Cash at bank and in hand		<u>375,943</u>		<u>185,202</u>	
		574,491		264,060	
CREDITORS					
Amounts falling due within one year		<u>142,169</u>		<u>100,081</u>	
NET CURRENT ASSETS			<u>432,322</u>		<u>163,979</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,391,370		1,269,109
CREDITORS					
Amounts falling due after more than one year			(54,994)		(107,369)
PROVISIONS FOR LIABILITIES			<u>(5,912)</u>		<u>(12,750)</u>
NET ASSETS			<u>1,330,464</u>		<u>1,148,990</u>
CAPITAL AND RESERVES					
Called up share capital	3		2,000		2,000
Other reserves			625,000		625,000
Profit and loss account			<u>703,464</u>		<u>521,990</u>
SHAREHOLDERS' FUNDS			<u>1,330,464</u>		<u>1,148,990</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

BEDFORD OPTO TECHNOLOGY LIMITED (REGISTERED NUMBER: 01583125)

**Abbreviated Balance Sheet - continued
31 December 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 May 2016 and were signed on its behalf by:

Mrs M E Stott - Director

R W Stott - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land & buildings	- 1% on cost
Long leasehold buildings	- not provided
Mould tools	- at variable rates on reducing balance
Plant & equipment	- 25% on reducing balance
Furniture & fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on reducing balance

No depreciation is provided on land.

The directors consider that the value shown of the long leasehold building represents the current market value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The pension contributions are paid to a small self administered scheme which is a defined contribution pension scheme. The assets are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	1,492,672
Additions	21,081
Disposals	<u>(128,253)</u>
At 31 December 2015	<u>1,385,500</u>
DEPRECIATION	
At 1 January 2015	387,542
Charge for year	54,728
Eliminated on disposal	<u>(15,818)</u>
At 31 December 2015	<u>426,452</u>
NET BOOK VALUE	
At 31 December 2015	<u>959,048</u>
At 31 December 2014	<u>1,105,130</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014
			£	£
2,000	Ordinary	£1	<u>2,000</u>	<u>2,000</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Bedford Opto Technology Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Bedford Opto Technology Limited for the year ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Bedford Opto Technology Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Bedford Opto Technology Limited and state those matters that we have agreed to state to the Board of Directors of Bedford Opto Technology Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Bedford Opto Technology Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bedford Opto Technology Limited. You consider that Bedford Opto Technology Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Bedford Opto Technology Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

G O Thomson & Co
Chartered Accountants
13 Hope Street
Lanark
ML11 7NL

6 May 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.