

**24 DOWNLEAZE BRISTOL (MANAGEMENT) LIMITED**

**(A COMPANY LIMITED BY GUARANTEE)**

**REPORT AND ACCOUNTS**

**MARCH 31, 2012**

**REGISTERED NUMBER: 1582071**

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COMPANIES HOUSE

**Stone & Partners**

**24 DOWNLEAZE BRISTOL (MANAGEMENT) LIMITED**

**Directors**

Dr P M Bunnage  
G Stocker  
Dr L Wolger

**Secretary**

Dr P M Bunnage

**Auditors**

Stone & Partners  
571 Fishponds Road  
Fishponds  
Bristol BS16 3AF

**Bankers**

Royal Bank of Scotland plc  
50/52a Whiteladies Road  
Clifton  
Bristol BS8 2NH

**Registered Office**

24 Downleaze  
Sneyd Park  
Bristol

**Registered Number**

1582071

## **DIRECTORS' REPORT**

The directors have pleasure in presenting their report and accounts for the year ended March 31, 2012

### **Results**

The company made neither a profit nor a loss during the year

### **Review of the Business**

The principal activities of the Company are the management and administration of four flats situated at 24 Downleaze, Bristol BS9 1LZ

### **Directors**

The directors who served the company throughout the year were as follows -

Dr P M Bunnage  
G Stocker  
Dr L Wolger

### **Directors' responsibilities**

Company law requires the directors to prepare accounts for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards, subject to any material departures disclosed, and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Stone & Partners**  
**24 DOWNLEAZE BRISTOL (MANAGEMENT) LIMITED**

**DIRECTORS' REPORT**  
(continued)

**Taxation status**


The company is a close company within the provisions of the Income and Corporation Taxes Act 1988

**Auditors**

A resolution to re-appoint Stone & Partners as auditors to the company will be put to the members at the Annual General Meeting

In preparing the above report the directors have taken advantage of special exemptions applicable to small companies.

BY ORDER OF THE BOARD

  
Secretary  
P M Bunnage

## **INDEPENDENT AUDITORS' REPORT**

### **TO THE MEMBERS OF 24 DOWNLEAZE (MANAGEMENT) LIMITED**

We have audited the financial statements of 24 Downleaze Bristol (Management) Limited for the year ended March 31, 2012 which comprises of the Profit and Loss Account, the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein

This report is made solely to the company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed

#### **Respective responsibilities of directors and auditors**

As explained more fully in the Statement of Directors' Responsibilities the directors are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing practices Board's Ethical Standards for Auditors

#### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements

**INDEPENDENT AUDITORS' REPORT CONTINUED**

**TO THE MEMBERS OF 24 DOWNLEAZE BRISTOL (MANAGEMENT) LIMITED**

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at March 31, 2012 and of income and expenditure, for the year then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice,
- have been prepared in accordance with the requirements of the Companies Act 2006

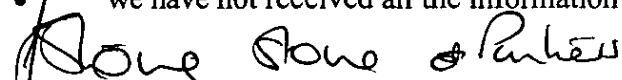
**Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements

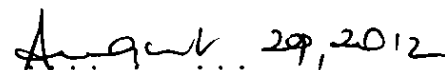
**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where Companies Act 2006 requires to report to you if, on our opinion

- adequate accounting records have been kept, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors remuneration specified by law are not made or,
- we have not received all the information and explanations we require for our audit



Mrs J Stone FCA  
Senior Statutory Auditor  
For and on behalf of Stone and Partners  
Statutory Auditor  
Chartered Accountants  
571 Fishponds Road  
Fishponds  
Bristol  
BS16 3AF

Dated  29, 2012

**24 DOWNLEAZE BRISTOL (MANAGEMENT) LIMITED**

**PROFIT AND LOSS ACCOUNT**

**MARCH 31, 2012**

	2012 £	2011 £
Profit/loss for the financial year	<u>-</u>	<u>-</u>

**24 DOWNLEAZE BRISTOL (MANAGEMENT) LIMITED**

**BALANCE SHEET**

**MARCH 31, 2012**

	Notes	2012 £	2011 £
<b>Current assets:</b>			
Debtors		285	285
Cash at bank		<u>460</u>	<u>201</u>
		745	486
<b>Creditors: amounts falling due Within one year:</b>			
Accruals		192	180
Contributions received in advance		60	60
Lessees account	2	<u>489</u>	<u>242</u>
		<u>741</u>	<u>482</u>
<b>Total assets less current liabilities</b>			
		<u>4</u>	<u>4</u>
<b>Capital and reserves:</b>			
Called up guarantees	1	<u>4</u>	<u>4</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006

*M. Bunnage*  
 .. ) P M Bunnage.  
 .. )  
 . ) Directors  
 .. )

**NOTES TO THE ACCOUNTS**

**MARCH 31, 2012**

**1. Status of the company and liability of the members**

The company is limited by guarantee without share capital. The liability of the members is limited to the extent of their individual undertaking which shall not exceed £1.

**2 Lessees account**

The surplus or deficiency of maintenance monies paid by the lessees to the company over the expenditure incurred is carried forward, and this balance will be taken into account when determining future years maintenance contributions by the lessees.

**3. Freehold land**

The company owns the freehold of the land on which the flats situated at 24 Downleaze, Bristol, are built. The cost of the freehold land is £nil.

**24 DOWNLEAZE BRISTOL (MANAGEMENT) LIMITED**

**LESSEES ACCOUNT FOR THE YEAR ENDED MARCH 31, 2012**

	2012 £	2011 £
Contributions due	2,160	2,160
Additional contributions due to meet expenses	<u>400</u>	<u>690</u>
	<u>2,560</u>	<u>2,850</u>
Expenditure		
Insurance	1,807	1,781
Audit and accountancy	150	150
Repairs and maintenance - general	291	801
Bank interest and charges	51	184
Sundry	<u>14</u>	<u>-</u>
	<u>2,313</u>	<u>2,916</u>
Surplus/(deficit) of income over expenditure	247	(66)
Amount due from company brought forward	<u>242</u>	<u>308</u>
Amount due (to)/from company carried forward	<u>489</u>	<u>242</u>
Accruals		
Accountancy	<u>192</u>	<u>180</u>
Debtors		
G Stocker	163	163
L Wolger	85	85
P Bunnage	<u>37</u>	<u>37</u>
	<u>285</u>	<u>285</u>