

24 DOWNLEAZE BRISTOL (MANAGEMENT) LIMITED

(A COMPANY LIMITED BY GUARANTEE)

REPORT AND ACCOUNTS

MARCH 31, 2008

REGISTERED NUMBER: 1582071

SATURDAY



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31/01/2009

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COMPANIES HOUSE

Stone & Partners

24 DOWNLEAZE BRISTOL (MANAGEMENT) LIMITED

Directors

C F Green
M Roderick
G Stocker

Secretary

M Roderick

Auditors

Stone & Partners
571 Fishponds Road
Fishponds
Bristol BS16 3AF

Bankers

Royal Bank of Scotland plc
50/52a Whiteladies Road
Clifton
Bristol BS8 2NH

Registered Office

24 Downleaze
Sneyd Park
Bristol

Registered Number

1582071

Stone & Partners

24 DOWNLEAZE BRISTOL (MANAGEMENT) LIMITED

DIRECTORS' REPORT

The directors have pleasure in presenting their report and accounts for the year ended March 31, 2008.

Results

The company made neither a profit nor a loss during the year.

Review of the Business

The principal activities of the Company are the management and administration of four flats situated at 24 Downleaze, Bristol BS9 1LZ

Directors

The directors who served the company throughout the year were as follows:-

C F Green
G Stocker
M Roderick

Directors' responsibilities

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to :-

select suitable accounting policies and then apply them consistently

make judgements and estimates that are reasonable and prudent

follow applicable accounting standards, subject to any material departures disclosed, and explained in the accounts

prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Stone & Partners

24 DOWNLEAZE BRISTOL (MANAGEMENT) LIMITED

DIRECTORS' REPORT

(continued)

Taxation status

The company is a close company within the provisions of the Income and Corporation Taxes Act 1988.

Auditors

A resolution to re-appoint Stone & Partners as auditors to the company will be put to the members at the Annual General Meeting.

In preparing the above report the directors have taken advantage of special exemptions applicable to small companies.

BY ORDER OF THE BOARD



Secretary

Stone & Partners

CHARTERED
ACCOUNTANTS

REGISTERED
AUDITORS

571 Fishponds Road
Fishponds
Bristol BS16 3AF

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF 24 DOWNLEAZE (MANAGEMENT) LIMITED

We have audited the financial statements of 24 Downleaze Bristol (Management) Limited for the year ended March 31, 2008 which comprises of the Profit and Loss Account, the Balance Sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

Respective responsibilities of directors and auditors

As described in the Statement of Directors' Responsibilities the company's directors are responsible for the preparation of financial statements in accordance with the applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatement within it.

Basis of audit opinion

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error, in forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Stone & Partners

CHARTERED
ACCOUNTANTS

REGISTERED
AUDITORS

571 Fishponds Road
Fishponds
Bristol BS16 3AF

INDEPENDENT AUDITORS' REPORT CONTINUED

TO THE MEMBERS OF 24 DOWNLEAZE BRISTOL (MANAGEMENT) LIMITED

Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of the company at March 31, 2008 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985, applicable to small companies.



STONE & PARTNERS
REGISTERED AUDITORS

James So 2009

571 Fishponds Road
Fishponds
Bristol
BS16 3AF

Stone & Partners

24 DOWNLEAZE BRISTOL (MANAGEMENT) LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED MARCH 31, 2008

	2008	2007
	£	£
Profit/loss for the financial year	<u>-</u>	<u>-</u>

Stone & Partners


24 DOWNLEAZE BRISTOL (MANAGEMENT) LIMITED

BALANCE SHEET

MARCH 31, 2008

	Notes	2008 £	2007 £
Current assets:			
Debtors		325	125
Cash at bank		<u>138</u>	<u>379</u>
		463	504
Creditors: amounts falling due Within one year:			
Accruals		<u>145</u>	<u>366</u>
Total assets less current liabilities			
		<u>318</u>	<u>138</u>
Capital and reserves:			
Called up guarantees	1	4	4
Lessees account	2	<u>314</u>	<u>134</u>
		<u>318</u>	<u>138</u>

The accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.


.....)
.....)
.....) Directors
.....)

1. Status of the company and liability of the members

The company is limited by guarantee without share capital. The liability of the members is limited to the extent of their individual undertaking which shall not exceed £1.

2. Lessees account

The surplus or deficiency of maintenance monies paid by the lessees to the company over the expenditure incurred is carried forward, and this balance will be taken into account when determining future years maintenance contributions by the lessees.

3. Freehold land

The company owns the freehold of the land on which the flats situated at 24 Downleaze, Bristol, are built. The cost of the freehold land is £nil.

24 DOWNLEAZE BRISTOL (MANAGEMENT) LIMITED

LESSEES ACCOUNT FOR THE YEAR ENDED MARCH 31, 2007

	2008 £	2007 £
Contributions due	<u>1,800</u>	<u>7,148</u>
Expenditure		
Insurance	1,250	1,153
Audit and accountancy	135	143
Annual return	30	30
Repairs and maintenance - general	185	918
- exterior redecoration	-	4,530
Bank charges	<u>20</u>	<u>58</u>
	<u>1,620</u>	<u>6,832</u>
Surplus of income over expenditure	180	316
Amount due from company brought forward	<u>134</u>	<u>(182)</u>
Amount due from company carried forward	<u>314</u>	<u>134</u>
Accruals		
Accountancy	145	145
Company secretary (insurance)	-	191
Companies house	<u>-</u>	<u>30</u>
	<u>145</u>	<u>366</u>