

Company Registration No. 01581988 (England and Wales)

PRESSED PARTS COMPANY LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2015

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COMPANIES HOUSE

PRESSED PARTS COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		48,456		46,284
Current assets					
Stocks		43,167		37,595	
Debtors		155,463		187,443	
Cash at bank and in hand		374,335		355,935	
		<u>572,965</u>		<u>580,973</u>	
Creditors: amounts falling due within one year		<u>(174,781)</u>		<u>(177,068)</u>	
Net current assets			398,184		403,905
Total assets less current liabilities			446,640		450,189
Provisions for liabilities			(8,927)		(8,325)
			<u>437,713</u>		<u>441,864</u>
Capital and reserves					
Called up share capital	3		5,873		5,873
Other reserves			5,127		5,127
Profit and loss account			426,713		430,864
Shareholders' funds			<u>437,713</u>		<u>441,864</u>

For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 8 June 2015

R W Barlow
Director



Company Registration No. 01581988

PRESSED PARTS COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for products sold before the Balance Sheet date, net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% per annum reducing balance basis
Fixtures, fittings & equipment	10% to 33 1/3% per annum reducing balance basis
Motor vehicles	25% per annum reducing balance basis

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to the profit and loss account.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2014	629,786
Additions	7,153
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At 31 March 2015	636,939
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Depreciation	
At 1 April 2014	583,502
Charge for the year	4,981
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At 31 March 2015	588,483
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Net book value	
At 31 March 2015	48,456
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At 31 March 2014	46,284
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PRESSED PARTS COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	4,873 Ordinary 'A' shares of £1 each	4,873	4,873
	500 Ordinary 'B' shares of £1 each	500	500
	500 Ordinary 'C' shares of £1 each	500	500
		<hr/>	<hr/>
		5,873	5,873
		<hr/>	<hr/>

The 'B' and 'C' Ordinary Shares have no voting rights and are not entitled to a surplus on a winding up.