

Company Registration No 01581988 (England and Wales)

PRESSED PARTS COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

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PRESSED PARTS COMPANY LIMITED

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PRESSED PARTS COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		74,478		81,561
Current assets					
Stocks		80,879		50,459	
Debtors		144,919		216,348	
Cash at bank and in hand		249,047		290,785	
		<u>474,845</u>		<u>557,592</u>	
Creditors: amounts falling due within one year		<u>(108,544)</u>		<u>(153,097)</u>	
Net current assets			366,301		404,495
Total assets less current liabilities			440,779		486,056
Provisions for liabilities			<u>(11,831)</u>		<u>(26,293)</u>
			<u>428,948</u>		<u>459,763</u>
Capital and reserves					
Called up share capital	3		5,873		5,873
Other reserves			5,127		5,127
Profit and loss account			417,948		448,763
Shareholders' funds			<u>428,948</u>		<u>459,763</u>

PRESSED PARTS COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2008

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 13 June 2008



RW Barlow
Director

PRESSED PARTS COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	10% per annum reducing balance basis
Fixtures, fittings & equipment	10% per annum reducing balance basis
Motor vehicles	25% per annum reducing balance basis

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2007	625,087
Additions	1,514
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At 31 March 2008	626,601
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Depreciation	
At 1 April 2007	543,526
Charge for the year	8,597
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At 31 March 2008	552,123
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Net book value	
At 31 March 2008	74,478
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At 31 March 2007	81,561
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PRESSED PARTS COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2008

3	Share capital	2008	2007
		£	£
	Authorised		
	10,000 Ordinary 'A' shares of £1 each	10,000	10,000
	5,000 Ordinary 'B' shares of £1 each	5,000	5,000
	5,000 Ordinary 'C' shares of £1 each	5,000	5,000
		<u>20,000</u>	<u>20,000</u>
	Allotted, called up and fully paid		
	4,873 Ordinary 'A' shares of £1 each	4,873	4,873
	500 Ordinary 'B' shares of £1 each	500	500
	500 Ordinary 'C' shares of £1 each	500	500
		<u>5,873</u>	<u>5,873</u>

The 'B' and 'C' Ordinary Shares have no voting rights and are not entitled to a surplus on a winding up