

Company Number: 01581070
(England and Wales)

**GRAHAM F WHYBROW
(FINANCIAL SERVICES) LIMITED
ABBREVIATED STATUTORY ACCOUNTS
31ST MARCH 1996**



GRAHAM F WHYBROW (FINANCIAL SERVICES) LIMITED

ABBREVIATED BALANCE SHEET

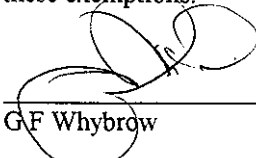
AT 31ST MARCH 1996

	Notes	£	1996	£	£	1995	£
FIXED ASSETS							
Tangible assets	2			-			-
CURRENT ASSETS							
Debtors		2,040			19,249		
Cash at bank and in hand		<u>85</u>			<u>1,808</u>		
		2,125			21,057		
CREDITORS: Amounts falling due within one year		<u>17,906</u>			<u>35,923</u>		
NET CURRENT LIABILITIES				(15,781)			(14,866)
TOTAL ASSETS LESS CURRENT LIABILITIES				(15,781)			(14,866)
CREDITORS: Amounts falling due after more than one year				<u>5,698</u>			<u>15,039</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				(21,479)			(29,905)
CAPITAL & RESERVES							
Called-up share capital	3			10			10
Profit and loss account				(21,489)			(29,915)
SHAREHOLDER'S EQUITY FUNDS				(21,479)			(29,905)

In approving these financial statements as the directors of the company we hereby confirm:

- * that for the year in question the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- * that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st March 1996; and
- * that we acknowledge our responsibilities for:
 - a) ensuring that the company keeps accounting records which comply with Section 221, and
 - b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit (or loss) for the year then ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

The directors have taken advantage of the exemptions conferred on small companies by Schedule 8, Part III of the Companies Act 1985. In the opinion of the directors, the company qualifies as a small company and is therefore entitled to make use of these exemptions.

 Director
G.F Whybrow

The abbreviated statutory accounts were approved by the board on 30th January 1997.

GRAHAM F WHYBROW (FINANCIAL SERVICES) LIMITED

NOTES TO THE ACCOUNTS

31ST MARCH 1996

1. ACCOUNTING POLICIES

a) Basis of accounting

The financial statements have again been prepared under the historical cost convention.

b) Turnover

Turnover represents the invoiced amount of services provided to customers.

c) Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

d) Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from producing a cash flow statement on the grounds that it is a small company.

GRAHAM F WHYBROW (FINANCIAL SERVICES) LIMITED

NOTES TO THE ACCOUNTS (Continued)

31ST MARCH 1996

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 1995 and at 31st March 1996	<u>3,368</u>
DEPRECIATION	
At 1st April 1995 and at 31st March 1996	<u>3,368</u>
NET BOOK VALUE	
At 31st March 1996	<u>-</u>
At 31st March 1995	<u>-</u>

3. CALLED-UP SHARE CAPITAL

	1996 £	1995 £
Authorised 10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid 10 ordinary shares of £1 each	<u>10</u>	<u>10</u>