

Company Number: 01581070
(England and Wales)

**GRAHAM F WHYBROW
(FINANCIAL SERVICES) LIMITED**
ABBREVIATED STATUTORY ACCOUNTS
31ST MARCH 1999



Kleinman Graham
Chartered Accountants
Regency House
871 High Road
North Finchley
London N12 8QA

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GRAHAM F WHYBROW (FINANCIAL SERVICES) LIMITED

ABBREVIATED BALANCE SHEET

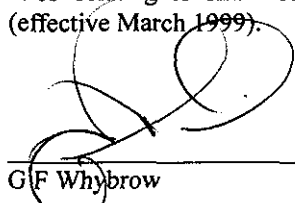
AT 31ST MARCH 1999

	Notes	£	1999	£	£	1998	£
FIXED ASSETS							
Tangible assets	2			225			300
CURRENT ASSETS							
Debtors		3,484			3,240		
Cash at bank and in hand		<u>-</u>			<u>10</u>		
		3,484			3,250		
CREDITORS: Amounts falling due within one year							
		<u>4,946</u>			<u>8,393</u>		
NET CURRENT LIABILITIES				(1,462)			(5,143)
TOTAL ASSETS LESS CURRENT LIABILITIES				(1,237)			(4,843)
CAPITAL AND RESERVES							
Called-up share capital	3			10			10
Profit and loss account				(1,247)			(4,853)
SHAREHOLDER'S FUNDS				(1,237)			(4,843)

In approving these financial statements as the directors of the company we hereby confirm:

- * that for the year in question the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- * that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st March 1999; and
- * that we acknowledge our responsibilities for:
 - a) ensuring that the company keeps accounting records which comply with Section 221, and
 - b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit (or loss) for the year then ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 1999).

 Director
G F Whybrow

The abbreviated statutory accounts were approved by the board and signed on its behalf on 28th January 2000.

GRAHAM F WHYBROW (FINANCIAL SERVICES) LIMITED

NOTES TO THE ACCOUNTS

31ST MARCH 1999

1. ACCOUNTING POLICIES

a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and include the results of the company's operations which are described in the Report of the Director and all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

b) Turnover

Turnover comprises the invoiced amount of services provided to customers.

c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and equipment	-	25% reducing balance
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2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 1998 and at 31st March 1999	<u>3,768</u>
DEPRECIATION	
At 1st April 1998	3,468
Charge for the year	<u>75</u>
At 31st March 1999	<u>3,543</u>
NET BOOK VALUE	
At 31st March 1999	<u>225</u>
At 31st March 1998	<u>300</u>

3. CALLED-UP SHARE CAPITAL

	1999	1998
	£	£
Authorised 10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid 10 ordinary shares of £1 each	<u>10</u>	<u>10</u>