

Company Number: 01581070
(England and Wales)

**GRAHAM F WHYBROW
(BUSINESS SERVICES) LIMITED**

ABBREVIATED STATUTORY ACCOUNTS

31ST MARCH 2004

Kleinman Graham

Chartered Accountants
Turnberry House
1404 - 1410 High Road
Whetstone
London N20 9BH



GRAHAM F WHYBROW (BUSINESS SERVICES) LIMITED

ABBREVIATED BALANCE SHEET

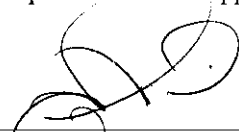
AT 31ST MARCH 2004

	Notes	£	2004	£	£	2003	£
FIXED ASSETS							
Tangible assets	2			963			435
CURRENT ASSETS							
Debtors		34,405			42,288		
Bank		-			<u>3,529</u>		
		34,405			45,817		
CREDITORS: Amounts falling due within one year		<u>12,305</u>			<u>27,288</u>		
NET CURRENT ASSETS				<u>22,100</u>			<u>18,529</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				<u>23,063</u>			<u>18,964</u>
CAPITAL AND RESERVES							
Called-up share capital	3			10			10
Profit and loss account				<u>23,053</u>			<u>18,954</u>
SHAREHOLDERS' FUNDS				<u>23,063</u>			<u>18,964</u>

In approving these financial statements as the directors of the company we hereby confirm:

- * that for the year in question the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- * that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st March 2004; and
- * that we acknowledge our responsibilities for:
 - a) ensuring that the company keeps accounting records which comply with Section 221, and
 - b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit (or loss) for the year then ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

The abbreviated statutory accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.


 _____ Director
 G F Whybrow

The abbreviated statutory accounts were approved by the board and signed on its behalf on 29th January 2005.

GRAHAM F WHYBROW (BUSINESS SERVICES) LIMITED

NOTES TO THE ACCOUNTS

31ST MARCH 2004

1. ACCOUNTING POLICIES

a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b) Turnover

Turnover comprises the invoiced amount of services provided to customers.

c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and equipment	-	25% reducing balance
---------------------	---	----------------------

d) Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income. The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2003	4,918
Additions	<u>849</u>
At 31st March 2004	<u>5,767</u>
DEPRECIATION	
At 1st April 2003	4,483
Charge for the year	<u>321</u>
At 31st March 2004	<u>4,804</u>
NET BOOK VALUE	
At 31st March 2004	<u>963</u>
At 31st March 2003	<u>435</u>

GRAHAM F WHYBROW (BUSINESS SERVICES) LIMITED

NOTES TO THE ACCOUNTS (Continued)

31ST MARCH 2004

	2003	2002
3. CALLED-UP SHARE CAPITAL		
Authorised	£	£
10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
10 ordinary shares of £1 each	<u>10</u>	<u>10</u>