

Company Number: 01581070
(England and Wales)

**GRAHAM F WHYBROW
(BUSINESS SERVICES) LIMITED**

ABBREVIATED STATUTORY ACCOUNTS

31ST MARCH 2003



Kleinman Graham
Chartered Accountants
Turnberry House
1404 - 1410 High Road
Whetstone
London N20 9BH


GRAHAM F WHYBROW (BUSINESS SERVICES) LIMITED**ABBREVIATED BALANCE SHEET****AT 31ST MARCH 2003**

| | Notes | £ | 2003 | £ | £ | 2002 | £ |
|---|-------|---------------|------|---------------|------------|------|---------------|
| FIXED ASSETS | | | | | | | |
| Tangible assets | 2 | | | 435 | | | 580 |
| CURRENT ASSETS | | | | | | | |
| Debtors | | 42,288 | | | 12,021 | | |
| Bank | | <u>3,529</u> | | | <u>89</u> | | |
| | | 45,817 | | | 12,110 | | |
| CREDITORS: Amounts falling due within one year | | | | | | | |
| | | <u>27,288</u> | | | <u>411</u> | | |
| NET CURRENT ASSETS | | | | <u>18,529</u> | | | <u>11,699</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | | <u>18,964</u> | | | <u>12,279</u> |
| CAPITAL AND RESERVES | | | | | | | |
| Called-up share capital | 3 | | | 10 | | | 10 |
| Profit and loss account | | | | <u>18,954</u> | | | <u>12,269</u> |
| SHAREHOLDERS' FUNDS | | | | <u>18,964</u> | | | <u>12,279</u> |

In approving these financial statements as the directors of the company we hereby confirm:

- * that for the year in question the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- * that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st March 2003; and
- * that we acknowledge our responsibilities for:
 - a) ensuring that the company keeps accounting records which comply with Section 221, and
 - b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit (or loss) for the year then ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

The abbreviated statutory accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.



G F Whybrow Director

The abbreviated statutory accounts were approved by the board and signed on its behalf on 27th January 2004.

GRAHAM F WHYBROW (BUSINESS SERVICES) LIMITED

NOTES TO THE ACCOUNTS

31ST MARCH 2003

1. ACCOUNTING POLICIES

a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b) Turnover

Turnover comprises the invoiced amount of services provided to customers.

c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | | |
|---------------------|---|----------------------|
| Plant and equipment | - | 25% reducing balance |
|---------------------|---|----------------------|

d) Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income. The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|---|--------------|
| COST | |
| At 1st April 2002 and at 31st March 2003 | <u>4,918</u> |
| DEPRECIATION | |
| At 1st April 2002 | 4,338 |
| Charge for the year | <u>145</u> |
| At 31st March 2003 | <u>4,483</u> |
| NET BOOK VALUE | |
| At 31st March 2003 | <u>435</u> |
| At 31st March 2002 | <u>580</u> |

GRAHAM F WHYBROW (BUSINESS SERVICES) LIMITED

NOTES TO THE ACCOUNTS (Continued)

31ST MARCH 2003

| | 2003 | 2002 |
|------------------------------------|---------------|---------------|
| 3. CALLED-UP SHARE CAPITAL | | |
| Authorised | £ | £ |
| 10,000 ordinary shares of £1 each | <u>10,000</u> | <u>10,000</u> |
| Allotted, called up and fully paid | | |
| 10 ordinary shares of £1 each | <u>10</u> | <u>10</u> |