

Company Number: 01581070  
(England and Wales)

**GRAHAM F WHYBROW  
(BUSINESS SERVICES) LIMITED**

**ABBREVIATED STATUTORY ACCOUNTS**

**31ST MARCH 2002**

**Kleinman Graham**  
Chartered Accountants  
Turnberry House  
1404 - 1410 High Road  
Whetstone  
London N20 9BH



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**GRAHAM F WHYBROW (BUSINESS SERVICES) LIMITED**

**ABBREVIATED BALANCE SHEET**

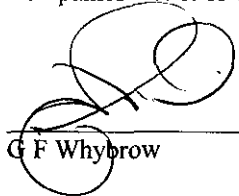
**AT 31ST MARCH 2002**

	Notes	2002 £	2001 £
<b>FIXED ASSETS</b>			
Tangible assets	2	580	773
<b>CURRENT ASSETS</b>			
Debtors		12,021	20,713
Bank		<u>89</u>	<u>-</u>
		12,110	20,713
<b>CREDITORS: Amounts falling due within one year</b>		<u>411</u>	<u>9,559</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>		<u>11,699</u>	<u>11,154</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>12,279</u>	<u>11,927</u>
<b>CAPITAL AND RESERVES</b>			
Called-up share capital	3	10	10
Profit and loss account		<u>12,269</u>	<u>11,917</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>12,279</u>	<u>11,927</u>

In approving these financial statements as the directors of the company we hereby confirm:

- \* that for the year in question the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- \* that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st March 2002; and
- \* that we acknowledge our responsibilities for:
  - a) ensuring that the company keeps accounting records which comply with Section 221, and
  - b) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit (or loss) for the year then ended and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

The abbreviated statutory accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

  
 \_\_\_\_\_ Director  
 G F Whybrow

The abbreviated statutory accounts were approved by the board and signed on its behalf on 26th March 2003.

# GRAHAM F WHYBROW (BUSINESS SERVICES) LIMITED

## NOTES TO THE ACCOUNTS

31ST MARCH 2002

### 1. ACCOUNTING POLICIES

#### a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### b) Turnover

Turnover comprises the invoiced amount of services provided to customers.

#### c) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and equipment	-	25% reducing balance
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#### d) Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

### 2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st April 2001 and at 31st March 2002	<u>4,918</u>
<b>DEPRECIATION</b>	
At 1st April 2001	4,145
Charge for the year	<u>193</u>
At 31st March 2002	<u>4,338</u>
<b>NET BOOK VALUE</b>	
At 31st March 2002	<u>580</u>
At 31st March 2001	<u>773</u>

**GRAHAM F WHYBROW (BUSINESS SERVICES) LIMITED**

**NOTES TO THE ACCOUNTS (Continued)**

**31ST MARCH 2002**

	2002	2001
3. CALLED-UP SHARE CAPITAL		
	£	£
Authorised 10,000 ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid 10 ordinary shares of £1 each	<u>10</u>	<u>10</u>