

Abbreviated Financial Statements  
for the Year Ended 30 November 2001  
for  
Belmont Fabrications Ltd



Belmont Fabrications Ltd

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for the Year Ended 30 November 2001

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Belmont Fabrications Ltd

Company Information  
for the Year Ended 30 November 2001

**DIRECTOR:** R Bright

**SECRETARY:** Mrs D S Bright

**REGISTERED OFFICE:** 41 Ravensbourne Drive  
Woodley  
Reading  
Berkshire  
RG5 4LH

**REGISTERED NUMBER:** 01580717 (England and Wales)

**ACCOUNTANTS:** Kirkpatrick & Hopes  
Overdene House  
49 Church Street  
Theale  
Reading  
RG7 5BX

Belmont Fabrications Ltd

Abbreviated Balance Sheet  
30 November 2001

		30.11.01		30.11.00	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		24,823		29,004
<b>CURRENT ASSETS:</b>					
Stocks		4,501		7,069	
Debtors		72,505		58,928	
Cash at bank		26,096		55,794	
		103,102		121,791	
<b>CREDITORS:</b> Amounts falling due within one year		52,684		58,730	
<b>NET CURRENT ASSETS:</b>			50,418		63,061
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			75,241		92,065
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			2,791		2,920
			<u>£72,450</u>		<u>£89,145</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		50		100
Capital redemption reserve			50		-
Profit and loss account			72,350		89,045
<b>SHAREHOLDERS' FUNDS:</b>			<u>£72,450</u>		<u>£89,145</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Belmont Fabrications Ltd

Abbreviated Balance Sheet  
30 November 2001

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'R Bright', with a stylized flourish at the end.

R Bright - DIRECTOR

Approved by the Board on 28 March 2002

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements  
for the Year Ended 30 November 2001

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**2. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 December 2000	91,842
Additions	655
Disposals	(1,900)
	<hr/>
At 30 November 2001	90,597
	<hr/>
<b>DEPRECIATION:</b>	
At 1 December 2000	62,838
Charge for year	4,401
Eliminated on disposals	(1,465)
	<hr/>
At 30 November 2001	65,774
	<hr/>
<b>NET BOOK VALUE:</b>	
At 30 November 2001	24,823
	<hr/>
At 30 November 2000	29,004
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Notes to the Abbreviated Financial Statements  
for the Year Ended 30 November 2001

**3. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	30.11.01	30.11.00
			£	£
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.11.01	30.11.00
			£	£
100	Ordinary	£1	<u>50</u>	<u>100</u>

**4. TRANSACTIONS WITH DIRECTORS**

The following loan to a director subsisted during the year ended 30 November 2001:

<b>R Bright</b>	£
Balance outstanding at start of year	1,221
Balance outstanding at end of year	-
Maximum balance outstanding during year	<u>1,221</u>

During the period, the following transaction took place with the director and with persons connected with them:

The company incurred charges of £1,623 for business mileage in privately owned car by the director Mr R Bright.

During the year, the company acquired from Mr A Bright 50 ordinary £1 shares for a total payment of £30,000. Please note that Mr A Bright resigned as director during the year and this transaction took place after his resignation.

In the opinion of the director, all the above transactions were carried out at a fair market value.