

Abbreviated Financial Statements
for the Year Ended 30 November 2000
for
Belmont Fabrications Ltd



Belmont Fabrications Ltd

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for the Year Ended 30 November 2000

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Belmont Fabrications Ltd
Company Information
for the Year Ended 30 November 2000

DIRECTORS:

A Bright
R Bright

SECRETARY:

Mrs D S Bright

REGISTERED OFFICE:

139 Haddon Drive
Woodley
Reading
Berkshire
RG5 4LZ

REGISTERED NUMBER:

01580717 (England and Wales)

ACCOUNTANTS:

Kirkpatrick & Hopes
Overdene House
49 Church Street
Theale
Reading
RG7 5BX

Belmont Fabrications Ltd

Abbreviated Balance Sheet
30 November 2000

		30.11.00		30.11.99	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		29,004		27,532
CURRENT ASSETS:					
Stocks		7,069		11,017	
Debtors		58,928		45,009	
Cash at bank		55,794		49,135	
		121,791		105,161	
CREDITORS: Amounts falling due within one year		58,730		70,619	
NET CURRENT ASSETS:			63,061		34,542
TOTAL ASSETS LESS CURRENT LIABILITIES:			92,065		62,074
PROVISIONS FOR LIABILITIES AND CHARGES:			2,920		2,505
			£89,145		£59,569
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			89,045		59,469
SHAREHOLDERS' FUNDS:			£89,145		£59,569

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Belmont Fabrications Ltd

Abbreviated Balance Sheet
30 November 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, consisting of several loops and a long horizontal stroke at the end.

A Bright - DIRECTOR

Approved by the Board on 27 April 2001

Belmont Fabrications Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 30 November 2000

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

Belmont Fabrications Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 30 November 2000

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 1 December 1999	86,217
Additions	8,375
Disposals	<u>(2,750)</u>
At 30 November 2000	<u>91,842</u>
DEPRECIATION:	
At 1 December 1999	58,685
Charge for year	5,214
Eliminated on disposals	<u>(1,061)</u>
At 30 November 2000	<u>62,838</u>
NET BOOK VALUE:	
At 30 November 2000	<u>29,004</u>
At 30 November 1999	<u>27,532</u>

3. **CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	30.11.00	30.11.99
		value:	£	£
5,000	Ordinary	£1	<u>5,000</u>	<u>5,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	30.11.00	30.11.99
		value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **TRANSACTIONS WITH DIRECTORS**

The following loan to a director subsisted during the year ended 30 November 2000:
£

R Bright

Balance outstanding at start of year	-
Balance outstanding at end of year	1,221
Maximum balance outstanding during year	<u>1,221</u>