

REGISTERED NUMBER: 01580717 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 MARCH 2023**

**FOR**

**BELMONT FABRICATIONS LIMITED**

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**FOR THE YEAR ENDED 30 MARCH 2023**

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**BELMONT FABRICATIONS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 MARCH 2023**

**DIRECTOR:** R T Bright

**SECRETARY:** Mrs F L Gough

**REGISTERED OFFICE:** Units 4 & 5  
Turnpike Industrial Estate  
Newbury  
Berkshire  
RG14 2LR

**REGISTERED NUMBER:** 01580717 (England and Wales)

**ACCOUNTANTS:** Holloway Cook Limited  
Epping House  
55 Russell Street  
Reading  
Berkshire  
RG1 7XG

**BELMONT FABRICATIONS LIMITED (REGISTERED NUMBER: 01580717)**

**BALANCE SHEET**  
**30 MARCH 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		16,514		20,267
<b>CURRENT ASSETS</b>					
Stocks		24,597		24,097	
Debtors	5	301,727		249,106	
Cash at bank		<u>149,486</u>		<u>86,641</u>	
		475,810		359,844	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>272,699</u>		<u>221,768</u>	
<b>NET CURRENT ASSETS</b>			<u>203,111</u>		<u>138,076</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			219,625		158,343
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(23,333)		(34,333)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,138)</u>		<u>(3,851)</u>
<b>NET ASSETS</b>			<u>193,154</u>		<u>120,159</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			33		33
Capital redemption reserve			83		83
Retained earnings			<u>193,038</u>		<u>120,043</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>193,154</u>		<u>120,159</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 MARCH 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 May 2023 and were signed by:

M P J Monaghan - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 MARCH 2023**

**1. STATUTORY INFORMATION**

Belmont Fabrications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue - described as turnover - represents invoiced work done, net of value added tax, provided to customers during the year.

Revenue is recognised on the provision of work done on a percentage degree of completion basis calculated by reference to the costs expended compared to the total anticipated costs.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 MARCH 2023****2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2022 - 12 ) .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 31 March 2022 and 30 March 2023	<u>43,390</u>	<u>13,143</u>	<u>10,000</u>	<u>23,846</u>	<u>90,379</u>
<b>DEPRECIATION</b>					
At 31 March 2022	33,052	11,460	5,073	20,527	70,112
Charge for year	<u>1,606</u>	<u>253</u>	<u>1,232</u>	<u>662</u>	<u>3,753</u>
At 30 March 2023	<u>34,658</u>	<u>11,713</u>	<u>6,305</u>	<u>21,189</u>	<u>73,865</u>
<b>NET BOOK VALUE</b>					
At 30 March 2023	<u>8,732</u>	<u>1,430</u>	<u>3,695</u>	<u>2,657</u>	<u>16,514</u>
At 30 March 2022	<u>10,338</u>	<u>1,683</u>	<u>4,927</u>	<u>3,319</u>	<u>20,267</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 MARCH 2023**

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	Plant and machinery £
<b>COST</b>	
At 31 March 2022	6,550
Transfer to ownership	<u>(6,550)</u>
At 30 March 2023	<u>-</u>
<b>DEPRECIATION</b>	
At 31 March 2022	1,818
Transfer to ownership	<u>(1,818)</u>
At 30 March 2023	<u>-</u>
<b>NET BOOK VALUE</b>	
At 30 March 2023	<u>-</u>
At 30 March 2022	<u><u>4,732</u></u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	265,136	221,964
Other debtors	<u>36,591</u>	<u>27,142</u>
	<u><u>301,727</u></u>	<u><u>249,106</u></u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Bank loans and overdrafts	10,000	9,000
Trade creditors	176,553	129,633
Taxation and social security	85,296	80,550
Other creditors	<u>850</u>	<u>2,585</u>
	<u><u>272,699</u></u>	<u><u>221,768</u></u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023 £	2022 £
Bank loans	<u><u>23,333</u></u>	<u><u>34,333</u></u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.