

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2020 TO 30 MARCH 2022
FOR
BELMONT FABRICATIONS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2020 TO 30 MARCH 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

BELMONT FABRICATIONS LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 OCTOBER 2020 TO 30 MARCH 2022

DIRECTOR: R T Bright

SECRETARY: Mrs F L Gough

REGISTERED OFFICE: Units 4 & 5
Turnpike Industrial Estate
Newbury
Berkshire
RG14 2LR

REGISTERED NUMBER: 01580717 (England and Wales)

ACCOUNTANTS: Holloway Cook Limited
Epping House
55 Russell Street
Reading
Berkshire
RG1 7XG

BELMONT FABRICATIONS LIMITED (REGISTERED NUMBER: 01580717)

BALANCE SHEET
30 MARCH 2022

	Notes	2022 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		20,267		36,540
CURRENT ASSETS					
Stocks		24,097		24,097	
Debtors	5	249,106		130,845	
Cash at bank		<u>86,641</u>		<u>180,205</u>	
		359,844		335,147	
CREDITORS					
Amounts falling due within one year	6	<u>221,768</u>		<u>128,767</u>	
NET CURRENT ASSETS			<u>138,076</u>		<u>206,380</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			158,343		242,920
CREDITORS					
Amounts falling due after more than one year	7		(34,333)		(50,465)
PROVISIONS FOR LIABILITIES			<u>(3,851)</u>		<u>(6,943)</u>
NET ASSETS			<u>120,159</u>		<u>185,512</u>
CAPITAL AND RESERVES					
Called up share capital			33		50
Capital redemption reserve			83		50
Retained earnings			<u>120,043</u>		<u>185,412</u>
SHAREHOLDERS' FUNDS			<u>120,159</u>		<u>185,512</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 MARCH 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 20 September 2022 and were signed by:

R T Bright - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 OCTOBER 2020 TO 30 MARCH 2022

1. STATUTORY INFORMATION

Belmont Fabrications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Revenue - described as turnover - represents invoiced work done, net of value added tax, provided to customers during the year.

Revenue is recognised on the provision of work done on a percentage degree of completion basis calculated by reference to the costs expended compared to the total anticipated costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2020 TO 30 MARCH 2022**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 12 (2020 - 12) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 October 2020	42,545	13,143	28,958	23,201	107,847
Additions	845	-	-	645	1,490
Disposals	-	-	(18,958)	-	(18,958)
At 30 March 2022	<u>43,390</u>	<u>13,143</u>	<u>10,000</u>	<u>23,846</u>	<u>90,379</u>
DEPRECIATION					
At 1 October 2020	30,111	11,003	10,795	19,398	71,307
Charge for period	2,941	457	2,572	1,129	7,099
Eliminated on disposal	-	-	(8,294)	-	(8,294)
At 30 March 2022	<u>33,052</u>	<u>11,460</u>	<u>5,073</u>	<u>20,527</u>	<u>70,112</u>
NET BOOK VALUE					
At 30 March 2022	<u>10,338</u>	<u>1,683</u>	<u>4,927</u>	<u>3,319</u>	<u>20,267</u>
At 30 September 2020	<u>12,434</u>	<u>2,140</u>	<u>18,163</u>	<u>3,803</u>	<u>36,540</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2020 TO 30 MARCH 2022

4. **TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 October 2020 and 30 March 2022	<u>6,550</u>
DEPRECIATION	
At 1 October 2020 and 30 March 2022	<u>1,818</u>
NET BOOK VALUE	
At 30 March 2022	<u>4,732</u>
At 30 September 2020	<u>4,732</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2020 £
Trade debtors	221,964	114,181
Other debtors	<u>27,142</u>	<u>16,664</u>
	<u>249,106</u>	<u>130,845</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2020 £
Bank loans and overdrafts	9,000	-
Hire purchase contracts	-	5,583
Trade creditors	129,633	72,876
Taxation and social security	80,550	48,352
Other creditors	<u>2,585</u>	<u>1,956</u>
	<u>221,768</u>	<u>128,767</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2020 £
Bank loans	34,333	50,000
Hire purchase contracts	-	465
	<u>34,333</u>	<u>50,465</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 OCTOBER 2020 TO 30 MARCH 2022

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2022	2020
	£	£
Hire purchase contracts	<u>-</u>	<u>6,048</u>

Hire purchase liabilities are secured on a specific fixed asset.

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 30 March 2022 and the year ended 30 September 2020:

	2022	2020
	£	£
R T Bright		
Balance outstanding at start of period	-	819
Amounts repaid	-	(819)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of period	<u>-</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.