

REGISTERED NUMBER: 01580717

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017**

**FOR**

**BELMONT FABRICATIONS LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2017**

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**BELMONT FABRICATIONS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**DIRECTORS:** R T Bright  
Mrs J M Bright

**SECRETARY:** Mrs F L Gough

**REGISTERED OFFICE:** Unit 8, Heron Industrial Estate  
Basingstoke Road  
Spencers Wood  
Reading  
Berkshire  
RG7 1PJ

**REGISTERED NUMBER:** 01580717

**ACCOUNTANTS:** Holloway Cook Limited  
Epping House  
55 Russell Street  
Reading  
Berkshire  
RG1 7XG

**BELMONT FABRICATIONS LIMITED (REGISTERED NUMBER: 01580717)**

**BALANCE SHEET**  
**31 MARCH 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		56,464		62,867
<b>CURRENT ASSETS</b>					
Stocks		5,000		5,000	
Debtors	5	489,035		337,772	
Cash at bank		<u>160,517</u>		<u>203,921</u>	
		654,552		546,693	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>448,336</u>		<u>343,150</u>	
<b>NET CURRENT ASSETS</b>			<u>206,216</u>		<u>203,543</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			262,680		266,410
<b>PROVISIONS FOR LIABILITIES</b>			<u>10,163</u>		<u>11,195</u>
<b>NET ASSETS</b>			<u>252,517</u>		<u>255,215</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			50		50
Capital redemption reserve			50		50
Retained earnings			<u>252,417</u>		<u>255,115</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>252,517</u>		<u>255,215</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31 MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 10 August 2017 and were signed on its behalf by:

R T Bright - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**1. STATUTORY INFORMATION**

Belmont Fabrications Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue - described as turnover - represents invoiced work done, net of value added tax, provided to customers during the year.

Revenue is recognised on the provision of work done on a percentage degree of completion basis calculated by reference to the costs expended compared to the total anticipated costs.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2017**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 .

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1 April 2016	190,525	11,869	18,399	220,793
Additions	1,823	1,274	466	3,563
At 31 March 2017	192,348	13,143	18,865	224,356
<b>DEPRECIATION</b>				
At 1 April 2016	132,681	8,708	16,537	157,926
Charge for year	8,952	665	349	9,966
At 31 March 2017	141,633	9,373	16,886	167,892
<b>NET BOOK VALUE</b>				
At 31 March 2017	50,715	3,770	1,979	56,464
At 31 March 2016	57,844	3,161	1,862	62,867

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	437,172	290,238
Other debtors	51,863	47,534
	<u>489,035</u>	<u>337,772</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	270,592	214,025
Taxation and social security	171,160	125,253
Other creditors	6,584	3,872
	<u>448,336</u>	<u>343,150</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.