

The Insolvency Act 1986

**Administrator's progress report**

Name of Company

Barcud Derwen Cyfyngedig

Company number

01579999

In the  
High Court of Justice, Chancery Division, Cardiff  
District Registry

(full name of court)

Court case number  
380 of 2010(a) Insert full  
name(s) and  
address(es) of  
administrator(s)I/We (a)  
Alistair Wardell  
Grant Thornton UK LLP  
11/13 Penhill Road  
Cardiff  
South Glamorgan  
CF11 9UPNigel Morrison  
Grant Thornton UK LLP  
Hartwell House  
55-61 Victoria Street  
Bristol  
BS1 6FT

administrator(s) of the above company attach a progress report for the period

From

To

(b) Insert date

(b) 1 November 2014

(b) 13 April 2015

Signed

Joint Administrator

Dated

**Contact Details**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form

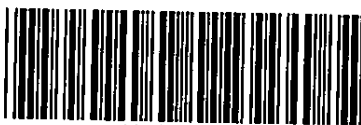
The contact information that you give will be visible to searchers of the public record

Alistair Wardell  
Grant Thornton UK LLP  
11/13 Penhill Road  
Cardiff  
South Glamorgan  
CF11 9UP

DX Number

02920 235591  
DX Exchange

FRIDAY



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A16

08/05/2015

#243

COMPANIES HOUSE

When you have completed and signed this form, please send it to the Registrar of Companies at -  
**Companies House, Crown Way, Cardiff CF14 3UZ DX 33050 Cardiff**

Our Ref AGW/ZLC/KLM/JET/B00353A/

To the creditors

13 April 2015

Dear Sirs

Recovery and Reorganisation

Grant Thornton UK LLP  
4 Hardman Square  
Spinningfields  
Manchester M3 3EB

T +44 (0)161 953 6900  
F +44 (0)161 953 6317  
www.grantthornton.co.uk

**Barcud Derwen Cyfyngedig - In Administration (the Company)**  
**High Court of Justice, Chancery Division, Cardiff District Registry**  
**No 380 of 2010**

**1 Introduction**

1.1 Following my appointment as joint administrator of the above Company with Nigel Morrison by the directors on 14 June 2010, I now report on the progress of the administration to date and attach

- Appendix A, Form 2.24B, together with an account of our receipts and payments for the period from 1 November 2014 to date and also for the whole administration to date
- Appendix B, a statement of the remuneration charged by the joint administrators in the period 1 November 2014 to date and a statement of expenses incurred in the period
- Appendix C, an analysis of our time costs as required by Statement of Insolvency Practice 9
- Appendix D, an extract from the Insolvency Rules 1986 relating to creditors' rights to request additional information from the administrator (Rule 2.48A)
- Appendix E, an extract from the Insolvency Rules 1986 relating to creditors' rights to challenge the administrator's remuneration or expenses, if excessive (Rule 2.109)

1.2 Please note that we are both authorised by the Insolvency Practitioners Association to act as insolvency practitioners

1.3 In accordance with paragraph 100(2) of Schedule B1 to the Insolvency Act 1986, the functions of the administrators are to be exercised by any or all of them

**2 Statutory information**

2.1 The Company's statutory details are as follows

Registered number 01579999

Registered office 4 Hardman Square, Spinningfields,  
Manchester, M3 3EB

**Chartered Accountants**

Grant Thornton UK LLP is a limited liability partnership registered in England and Wales. No. OC307742. Registered office: Grant Thornton House, Melton Street, Euston Square, London NW1 2EP. A list of members is available from our registered office. Grant Thornton UK LLP is authorised and regulated by the Financial Conduct Authority. Grant Thornton UK LLP is a member firm of Grant Thornton International Ltd (GTIL). GTIL and the member firms are not a worldwide partnership. Services are delivered by the member firms. GTIL and its member firms are not agents of, and do not obligate, one another and are not liable for one another's acts or omissions. A list of personnel permitted by Grant Thornton to accept appointments as insolvency practitioners and of their respective authorising bodies may be inspected at the above address. Please see www.grantthornton.co.uk for further details.

### **3 Group companies**

3.1 Nigel Morrison and I were also appointed as joint administrators of the following five subsidiary companies on 14 June 2010. These administrations have now been finalised and the companies have moved to dissolution.

- Derwen Limited
- Barcud Derwen (Scotland) Limited
- Eclipse (Creative) Limited
- Awen Cyfyngedig
- FTT Realisations Limited (formerly 422 Limited)

3.2 The above companies together with the Company are referred to as the Group.

### **4 Pre-appointment expenses**

4.1 Pre administration costs unpaid at the date of the appointment of the administrators may be approved under Rule 2.67A to rank as an expense of the administrations.

4.2 Actual time costs for the pre appointment work undertaken relating to the Group amounted to £164,344. £20,000 was paid to Grant Thornton UK LLP prior to my appointment leaving a remaining unpaid balance of £144,344.

4.3 Since the administration appointment, the secured creditor, HSBC Bank plc (the Bank) agreed to contribute a further £55,000 for this pre appointment time which has been drawn across the Group.

### **5 Progress report**

#### **Assets - Freehold properties**

5.1 The Company has freehold properties at Cibyn Industrial Estate in Caernarfon and Dalntober Hall in Glasgow.

#### **Cibyn Industrial Estate**

5.2 The property consists of 12 units and a television studio, which has previously been sold for £530,000.

5.3 Six units are currently occupied and our managing agents DTZ Debenham Tie Leung Limited (DTZ) are continuing to collect rent and manage the property.

5.4 Since my previous report, a renewal of the lease at Unit 7 has been completed and an extension to the lease at Unit 4 has also been completed.

5.5 Dilapidations works have also been required in order to make the site more attractive to investors.

5.6 During the early period administration, there has been little interest in purchasing the remainder of the site. The administrators and agents have agreed that the site should be aggressively marketed in early 2015 to investors and parties on DTZ's database with a view to receiving offers and completing the sale prior to the expiry date.

5 7 Our agents consider that an acceptable offer and completion of the sale should occur prior to the current expiry date of the administration, being 13 June 2015

5 8 However, should there be any delay in achieving this outcome, an extension of the administration will be required

**Glasgow property**

5 9 DTZ has marketed the property for sale since my appointment and also enquired whether the tenant would be interested in purchasing the property, with no interest generated

5 10 Upon the recommendation of DTZ and the approval of the Bank, the property was set to be placed into an auction on 25 February 2015 with a reserve price of £150,000

5 11 Since my previous report the managing agents notified DTZ and myself of a proposal for roof repairs required to be made on the property costing the Company c£68,000. However, the agents did not advise how urgent these repairs were

5 12 A week prior to the auction, DTZ received an offer of £125,000 plus VAT from one interested party and further interest from another party who requested a viewing of the property. In light of the imminent date of the auction, the agents requested that both parties submit their offers by close of business on Monday 23 February 2015 and be in a position to pay a 10% non-refundable deposit by 5pm the following day in order for the Administrators to remove the property from the auction

5 13 The party who was interested in viewing the property subsequently withdrew its interest and, in light of the repair issues to the property, DTZ recommended that the offer of £125,000 plus VAT was accepted

5 14 The offer was accepted and a deposit of £12,500 was received. The sale completed on 25 March 2015

5 15 Total rental income received during the administration in respect of this property is £177,695

**6 Liabilities**

**Secured creditors**

6 1 The secured creditors of the Company are the Bank and HSBC Invoice Finance Limited (HIF), which hold floating charges over the assets of the Company, and Lombard North Central Plc (Lombard), which holds a chattel mortgage over certain assets of the Company

6 2 Please refer to my previous reports for details of the security held and the agreement reached between the secured creditors to apportion the costs and expenses of the administrations of the Group companies

6 3 The Bank holds a fixed charge over the Company's freehold properties in Caernarfon and Glasgow. Following the sale of the former television studio at the Caernarfon site, I have distributed £300,000 to the Bank on account under its fixed charge

- 6 4 A further £117,000 has since been distributed to the Bank following the sale of the Glasgow property
- 6 5 The Bank has also retained £17,460 in relation to rent received into the Company's pre-appointment bank account
- 6 6 The total liability to the Bank is circa £2,656,000. Its recovery is heavily reliant on the realisation of property, but it is expected that it will face a significant shortfall
- 6 7 The Group's book debts, with the exception of the book debts of Eclipse (Creative) Limited, are subject to a factoring agreement with HIF. The Bank holds a charge over any surplus from book debt proceeds if HIF are repaid in full
- 6 8 The collection of the book debts assigned to HIF has now been completed resulting in a surplus of £73,596. This has been distributed directly to the Bank under its charge and does not appear in the receipts and payment accounts at Appendix A
- 6 9 The high definition outside broadcast truck (HD1) used by the Company was subject to a hire purchase agreement with Lombard and was sold by Lombard to the purchaser of the business of the Omni division in a contemporaneous agreement
- 6 10 As previously reported, all of the Group chattel assets subject to Lombard's chattels mortgage have been realised for a total of £310,588, of which £179,568 related to the Company. Distributions have been made by the Company to Lombard totalling £142,088

#### **Preferential creditors**

- 6 11 Accrued holiday pay is a preferential claim. There has been a recent legal case which has cast some uncertainty on how to quantify holiday pay, albeit I understand that this case may be appealed
- 6 12 Until I have clarity on how holiday pay is calculated, I cannot state with any certainty the level of preferential creditors
- 6 13 Before this legal case, I had estimated that preferential creditors totalled £66,387, in respect of arrears of wages, pensions and holiday pay. I had previously anticipated that preferential creditors would be paid in full

#### **Unsecured creditors**

- 6 14 The directors' statement of affairs estimated unsecured claims at £10,833,785
- 6 15 There will be no surplus funds to pay a dividend to the unsecured creditors

### **7 Extension of the administration**

- 7 1 The administration is due to expire on 13 June 2015
- 7 2 The Court has previously extended the administration for a period of 12 months in order to allow further time to sell the remaining properties

- 7.3 As mentioned above the Glasgow property has now been sold and the Caernarfon property is being marketed for sale with a view to receiving offers within the next four weeks
- 7.4 Should an offer be received and accepted the joint administrators are hopeful that a sale will complete prior to the expiry of the administration. However, it is currently unknown whether an acceptable offer will be received
- 7.5 In light on the above, and until such guidance is received regarding the inclusion of overtime in holiday pay calculations, a further extension of six months is to be requested from the Court giving a revised date for the automatic termination of the administration of  
13 December 2015

## **8 Joint administrators' remuneration and expenses**

- 8.1 In accordance with Rule 2.106 of the Insolvency Act 1986, as I do not anticipate that a dividend will be paid to the unsecured creditors in this matter, I have sought approval of my fees from the secured creditors
- 8.2 In addition to the agreement of a further £55,000 for my pre appointment time costs noted above, the Bank has agreed a base cap of £100,000 of my post appointment time across the Group plus an additional uplift fee of 10% of any recoveries above break-up value and 5% of debtor recoveries if HIF are repaid in full. The additional uplift fee amounts to a further £43,000 to date across the Group
- 8.3 The Bank has since agreed to further fee of £10,000 plus VAT for the year ending 30 June 2014
- 8.4 Fees have also been agreed in relation to the realisation of assets subject to the chattel mortgage held by Lombard, of which £16,757 has been drawn from the Company
- 8.5 You will note from the SIP 9 table attached at Appendix C that our time costs to date across the Group are £602,309 against which £243,821 has been drawn. The receipts and payments account attached at Appendix A shows that £34,030 has been drawn in the Company
- 8.6 Time costs of £22,994 have been incurred in the period as shown in Appendix B
- 8.7 Expenses to draw in due course of £370 relating to storage are also set out in Appendix B
- 8.8 Background information regarding the fees of administrators can be found at [www.insolvency-practitioners.org.uk](http://www.insolvency-practitioners.org.uk) (navigate via 'Regulation and Guidance' to 'Creditors Guides to Fees'). Alternatively, we will supply this information by post on request. Time is charged in 6 minute units

## **9 Other expenses incurred by the joint administrators**

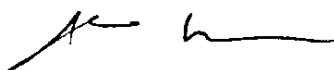
- 9.1 Legal fees of £4,361 have been incurred by Eversheds LLP in relation to the renewal of the lease at unit 7 on the Caernarfon site and the sale of the Glasgow property

- 9 2 Service charge costs of £2,186 have been incurred and paid in the period in respect of the Glasgow property. A final invoice to the date of sale will be paid in due course and is estimated at a cost of £1,270.
- 9 3 DTZ has been paid fees of £4,395, which included obtaining an Energy Performance Certificate and its fee for the sale of the Glasgow property.
- 9 4 All expenses incurred in the period are detailed in Appendix B.

## **10 Contact**

- 10 1 If you have any queries please contact William Bowden on 0161 953 6392.

Yours faithfully  
for and on behalf of Barcud Derwen Cyfyngedig



Alistair Wardell  
Joint Administrator

The affairs, business and property of Barcud Derwen Cyfyngedig are being managed by Alistair Wardell and Nigel Morrison, appointed as joint administrators on 14 June 2010.

Enc

Barcud Derwen Cyfyngedig - in administration  
 Summary of receipts and payments  
 from 14 June 2010 to 8 April 2015

Statement of Affairs £	From 14/06/2010 to 31/10/2014 £	From 01/11/2014 to 08/04/2015 £	Total £
<b>Receipts</b>			
Freehold Land & Property	530,000 00	125,000 00	655,000 00
Plant & Machinery	179,568 00	0 00	179,568 00
Bank Interest	620 72	0 00	620 72
Pre Appointment Realisations	23,976 50	0 00	23,976 50
Plant & Machinery	173,912 38	0 00	173,912 38
Furniture & Equipment	1,600 91	0 00	1,600 91
Motor Vehicles	40,000 00	0 00	40,000 00
Book Debts	1,441 75	0 00	1,441 75
Licence Agreement	75,523 00	0 00	75,523 00
Tax Refund	100 00	0 00	100 00
Rent - Glasgow	161,000 00	16,694 53	177,694 53
Rent - Caernarfon	(13,075 77)	17,581 50	4,505 73
Misc Float Receipts	654 18	0 00	654 18
Bank/ISA InterestGross	531 67	0 00	531 67
Allocation of group costs	14,500 00	0 00	14,500 00
Contracts	38,273 19	0 00	38,273 19
Goodwill	10,000 00	0 00	10,000 00
Fixed Ch Vat Payable	31,424 51	25,000 00	56,424 51
Vat Payable	109,924 83	3,647 16	113,571 99
Fixed VAT Control Account	8,110 23	1,046 20	9,156 43
	<b>1,388,086 10</b>	<b>188,969 39</b>	<b>1,577,055.49</b>
<b>Payments</b>			
PAYE/NI	4,876 07	0 00	4,876 07
Sianco net wages	15,345 90	0 00	15,345 90
Head office wages	23,805 77	0 00	23,805 77
Administrators Fees	16,757 43	0 00	16,757 43
Legal Fees	22,280 00	3,008 00	25,288 00
Agents/Valuers Fees	50,994 78	6,458 00	57,452 78
Other Property Expenses	130,072 80	142 00	130,214 80
Bank Charges	409 72	45 04	454 76
Chargeholder (1)	459,548 31	117,000 00	576,548 31
Administrators Fees	17,272 10	0 00	17,272 10
Administrators Expenses	534 69	0 00	534 69
Misc Float Payments	1,160 00	0 00	1,160 00



Barcud Derwen Cyfyngedig - in administration  
Summary of receipts and payments  
from 14 June 2010 to 8 April 2015

Statement of Affairs £	From 14/06/2010 to 31/10/2014 £	From 01/11/2014 to 08/04/2015 £	Total £
Agents/Valuers Fees (1)	37,068 71	0 00	37,068 71
Legal Fees (1)	86,852 74	1,352 92	88,205 66
Utilities	27,715 29	0 00	27,715 29
Telephone Telex & Fax	2,002 09	0 00	2,002 09
Stationery & Postage	10,995 08	0 00	10,995 08
Storage Costs	2,486 42	0 00	2,486 42
Re-Direction of Mail	51 92	0 00	51 92
Statutory Advertising	302 40	0 00	302 40
Other Property Expenses	22,165 58	2,185 82	24,351 40
Insurance of Assets	166,118 73	0 00	166,118 73
Bank Charges	230 71	54 59	285 30
Vat Receivable	84,103 93	270 58	84,374 51
Fixed Ch Vat Receivable	40,533 44	1,921 00	42,454 44
Vat Control Account	25,606 58	2,462 67	28,069 25
	<b>1,249,291 19</b>	<b>134,900 62</b>	<b>1,384,191 81</b>
<b>Net Receipts/(Payments)</b>	<b>138,794 91</b>	<b>54,068.77</b>	<b>192,863.68</b>
<b>Made up as follows</b>			
Fixed Current Account NIB 06 11 13	28,967 08	22,791 94	51,759 02
Floating Current Account NIB 06 11 13	109,827 83	31,276 83	141,104 66
	<b>138,794 91</b>	<b>54,068.77</b>	<b>192,863 68</b>

Note

## B Remuneration charged and expenses incurred by the administrators in the period

	Charged/incurred in period 01/11/2014 to 07/04/2015	Cumulative charged/incurred to 07/04/2015	Of which paid to 07/04/2015
	£	£	£
Joint administrators' fees	22,994	602,309	243,821
Time costs(Group) Expenses	370	905	535
Legal fees			
Eversheds LLP	4,361	113,494	113,494
Agents/valuers			
DTZ	4,000	33,005	33,005
Go Industry	-	59,059	59,059
SVA Auctioneers	2,063	2,063	2,063
Insurance			
JLT	-	166,118	166,118
Other			
Greenhome Property Management Ltd – service charge re the Glasgow property	2,186	16,199	16,199
DTZ – EPC for Glasgow property	395	395	395

## C SIP 9 information

### Introduction

The following information is provided in connection with the administrators' remuneration and disbursements in accordance with SIP 9

Explanation of Grant Thornton UK LLP charging and disbursement recovery policies

### Time costs

All partners and staff are charged out at hourly rates appropriate to their grade, as shown on the attached schedule. Details of the hourly charge-out rates are made available to creditors or committees at the time of fixing the basis of our fees. Support staff (ie secretaries, cashiers and filing clerks) are charged to the case for the time they work on it.

	From 01/07/09	From 01/07/10	From 01/07/11	From 01/07/12	From 01/07/13	From 01/07/14
	£	£	£	£	£	£
Partners up to	510	535	560	580	600	740
Managers up to	385	405	425	440	455	470
Administrators up to	275	285	300	310	320	345
Assistants and support staff up to	190	195	205	210	220	230

### Disbursements

Out of pocket expenses are charged at cost and mileage is charged at standard rates. VAT is added to disbursement charges as necessary.

## Transaction period All transactions

**Total fees billed to date (Time) £ 243,821**

## D An extract from the Insolvency Rules 1986 relating to creditors' rights to request additional information from the administrator

### Rule 2.48A

- (1) If
  - (a) within 21 days of receipt of a progress report under Rule 2.47 -
    - (i) a secured creditor, or
    - (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or
  - (b) with the permission of the court upon an application made within that period of 21 days, any unsecured creditor makes a request in writing to the administrator for further information about remuneration or expenses (other than pre-administration costs) set out in a statement required by Rule 2.47(1)(db) or (dc), the administrator must, within 14 days of receipt of the request, comply with paragraph (2)
- (2) The administrator complies with this paragraph by either -
  - (a) providing all of the information asked for, or
  - (b) so far as the administrator considers that
    - (i) the time or cost of preparation of the information would be excessive, or
    - (ii) disclosure of the information would be prejudicial to the conduct of the administration or might reasonably be expected to lead to violence against any person, or
    - (iii) the administrator is subject to an obligation of confidentiality in respect of the information,
 giving reasons for not providing all of the information
- (3) Any creditor, who need not be the same as the creditor who requested further information under paragraph (1), may apply to the court within 21 days of -
  - (a) the giving by the administrator of reasons for not providing all of the information asked for, or
  - (b) the expiry of the 14 days provided for in paragraph (1),
 and the court may make such order as it thinks just
- (4) Without prejudice to the generality of paragraph (3), the order of the court under that paragraph may extend the period of 8 weeks provided for in Rule 2.109(1B) by such further period as the court thinks just

## E An extract from the Insolvency Rules 1986 relating to creditors' rights to challenge the administrator's remuneration or expenses if excessive

### Rule 2.109

- (1) Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to the court for one or more of the orders in paragraph (4)
- (1A) Application may be made on the grounds that -
  - (a) the remuneration charged by the administrator,
  - (b) the basis fixed for the administrator's remuneration under Rule 2.106, or
  - (c) expenses incurred by the administrator,
 is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate
- (1B) The application must, subject to any order of the court under Rule 2.48A(4), be made no later than 8 weeks after receipt by the applicant of the progress report which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report")
- (2) The court may, if it thinks that no cause is shown for a reduction, dismiss it without a hearing but it shall not do so without giving the applicant at least 5 business days' notice, upon receipt of which the applicant may require the court to list the application for a without notice hearing. If the application is not dismissed, the court shall fix a venue for it to be heard, and give notice to the applicant accordingly
- (3) The applicant shall, at least 14 days before the hearing, send to the administrator a notice stating the venue and accompanied by a copy of the application, and of any evidence which the applicant intends to adduce in support of it
- (4) If the court considers the application to be well-founded, it must make one or more of the following orders -
  - (a) an order reducing the amount of remuneration which the administrator was entitled to charge
  - (b) an order fixing the basis of remuneration at a reduced rate or amount
  - (c) an order changing the basis of remuneration
  - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration
  - (e) an order that the administrator or the administrator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify
 and may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report
- (5) Unless the court orders otherwise, the costs of the application shall be paid by the applicant, and are not payable as an expense of the administration

The Insolvency Act 1986

**Administrator's progress report**

Name of Company

Barcud Derwen Cyfyngedig

Company number

01579999

In the  
High Court of Justice, Chancery Division, Cardiff  
District Registry

(full name of court)

Court case number  
380 of 2010(a) Insert full  
name(s) and  
address(es) of  
administrator(s)I/We (a)  
Alistair Wardell  
Grant Thornton UK LLP  
11/13 Penhill Road  
Cardiff  
South Glamorgan  
CF11 9UPNigel Morrison  
Grant Thornton UK LLP  
Hartwell House  
55-61 Victoria Street  
Bristol  
BS1 6FT

administrator(s) of the above company attach a progress report for the period

From

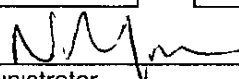
To

(b) Insert date

(b) 1 November 2014

(b) 13 April 2015

Signed

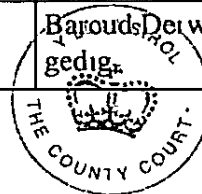
  
Joint Administrator

Dated

  
30/4/15

## General Order

In the County Court at Cardiff	
Insolvency Number	0380 of 2010
Debtor	Barouds Derwen Cyfyn- gedig.



**In Bankruptcy**

**Before District Judge Regan**

**On 27 April 2015**

**In the Matter of The Insolvency Act 1986**

**It is ordered that**

The attached order is an authorised order of the Court

Dated 27 April 2015

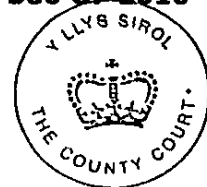


**IN THE HIGH COURT OF JUSTICE  
CARDIFF DISTRICT REGISTRY**

**IN THE MATTER OF:**

**BARCUD DERWEN CYFYNGEDIG  
- IN ADMINISTRATION  
( "The Company")**

**CASE NO: 380 OF 2010**



**AND IN THE MATTER OF THE INSOLVENCY ACT 1986**

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**ORDER**

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**UPON** reading the evidence

**IT IS ORDERED THAT:**

1. The period of the Administrators' Appointment in the Company be extended by the period of 6 months so as to end at midnight on 13 December 2015.
2. The costs of this application be paid as an expense of the Administration.

*District Judge Regan*

*27<sup>th</sup> April 2015*

Form 7.1A

Rule 7.3

IN THE MATTER OF THE INSOLVENCY ACT 1986

Form  
7 1A

**Application Notice**

\*Delete as  
applicable

\*Name of company or debtor/bankrupt

BARCUD DERWEN CYFYNGEDIG  
(In administration)

Company number

01579999

In the  
HIGH COURT OF JUSTICE, CARDIFF  
DISTRICT REGISTRY

For court use only  
Court case number  
380 OF 2010

\*Delete as  
applicable

\*Type of insolvency proceeding

Administration

**Between  
Applicant**

Nigel Morrison and Alistair Wardell of  
Grant Thornton UK LLP (the  
Administrators)

**and  
Respondent**

N/A

Is this application in insolvency proceedings which are already before the court?

**YES**

If YES, please provide-

Court reference number for the pending proceedings to which this application  
relates

**380 of 2010**

(a) Insert name and  
address of  
applicant

We, Nigel Morrison and Alistair Wardell of Grant Thornton UK LLP of 11-13 Penhill  
Road, Cardiff, CF11 9UP, the joint administrators of the Company ("the  
Administrators")

For Office use

Intend to apply to the Judge/Registrar/District Judge on.-

Date

on Papers.

Time

27/4/15.

hours

Place \_\_\_\_\_

(b) State clearly what order you are seeking. Briefly set out why you are seeking the order and what evidence you rely on in support of this application

For an order that:

- 1) extends the period of the Administrators' appointment in the Company for a period of 6 months so as to end on 13 December 2015, and
- 2) that the costs of this application be paid as an expense of the Administration.


In support of the application the Applicants intend to rely upon the statement signed by Nigel Morrison dated 20 April 2015

A Draft Order is attached to this Application.

(c) State the names and addresses of the persons intended to be served

It is not intended that any other party be served with this application.

Date 22/04/2015

Signed:  of Everheds LLP

(SOLICITOR FOR THE) APPLICANT

If you do not attend, the court may make such order as it thinks just