

The Insolvency Act 1986

Administrator's progress report

Name of Company Barcud Derwen Cyfyngedig

Company number 01579999

In the High Court of Justice, Cardiff District Registry, Chancery Division [full name of court]

Court case number 380 of 2010

(a) Insert full name(s) and
address(es) of
administrator(s)I / We (a) Alistair Wardell and Nigel Morrison of Grant Thornton UK LLP, 11-13 Penhill Road, Cardiff
CF11 9UP

administrators of the above company attach a progress report for the period

from

to

(b) 14 December 2010

(b) 6 June 2011

(b) Insert dates

Signed [Signature]
Joint / Administrator(s)Dated 28/6/11**Contact Details**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

C/O Grant Thornton UK LLP, 11-13 Penhill Road, Cardiff, CF11 9UP

Tel 029 2023 5591

DX Number

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When you have completed and signed this form please send it to the Registrar of Companies at

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff



Grant Thornton

Our Ref AW/SH/TB/B00353/7

To the Creditors

Recovery and Reorganisation

Grant Thornton UK LLP
11-13 Penhill Road
Cardiff CF11 9UP

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24 June 2011

Dear Sirs

Barcud Derwen Cyfyngedig, Derwen Limited, Awen Cyfyngedig, Eclipse (Creative) Limited, FTT Realisations Limited (formerly 422 Limited), Barcud Derwen (Scotland) Limited – All In Administration

I write to inform you that I have requested that the preferential and secured creditors of the companies named above consent to the extension of the administrations

It was resolved that the administrators' request for an extension of his term of office as administrators in accordance with paragraph 78 of Schedule B1 to the Insolvency Act 1986 be agreed

The extension was agreed for a period of six months giving a revised date for the automatic termination of the administrations of 13 December 2011

I enclose Forms 2 31B or Form 2 22B (Scot) Notice of extension period of administration for the companies names above, which have been filed at Companies House

I also enclose a copy of the progress report submitted to the secured and preferential creditors

Yours faithfully
for and on behalf of Barcud Derwen Cyfyngedig and its associated companies

Alistair Wardell
Joint Administrator

The affairs, business and property of Barcud Derwen Cyfyngedig and its associated companies are being managed by Alistair Wardell and Nigel Morrison, appointed as joint administrators on 14 June 2010

Enc

Chartered Accountants
Member firm within Grant Thornton International Ltd
Grant Thornton UK LLP is a limited liability partnership registered in England and Wales: No OC307742. Registered office: Grant Thornton House, Melton Street, Euston Square, London NW1 2EP
A list of members is available from our registered office

Grant Thornton UK LLP is authorised and regulated by the Financial Services Authority for investment business.

A list of personnel permitted by Grant Thornton to accept appointments as insolvency practitioners and of their respective authorising bodies may be inspected at the above address.



Grant Thornton

Our Ref AW/SH/TB/B00353/7

To The Creditors

6 June 2011

Dear Sirs

Recovery and Reorganisation

Grant Thornton UK LLP
11-13 Penhill Road
Cardiff CF11 9UP

T +44 (0)29 2023 5591
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Barcud Derwen Cyfyngedig (Barcud)
Derwen Limited (Derwen)
Awen Cyfyngedig (Awen)
Eclipse (Creative) Limited (Eclipse)
FTT Realisations Limited (formerly 422 Limited) (422)
Barcud Derwen (Scotland) Limited (Scotland) - All In Administration
(together the Group)
High Court of Justice, Cardiff District Registry, Chancery Division, Court
Case Numbers 380 of 2010, 381 of 2010, 382 of 2010, 383 of 2010, 384 of
2010, Court in Session, Case Reference P569/10 respectively

1 Introduction

- 1.1 Following my appointment as joint administrator of the Group with Nigel Morrison by the directors on 14 June 2010 I now report on the progress of the administration to date and attach.
- Appendix 1 - 6, Forms 2 24B or Form 2 20B(Scot) together with an account of our receipts and payments for the period ended 6 June 2011 for each company of the Group in accordance with Rule 2 47
 - Appendix 8, an analysis of our time costs as required by Statement of Insolvency Practice 9,
 - Appendix 9, an extract from the Insolvency Rules 1986 relating to creditors' rights to request additional information from the Administrators (Rule 2 48A);
 - Appendix 10, an extract from the Insolvency Rules 1986 relating to creditors' rights to challenge the Joint Administrators' fees if excessive (Rule 2 109)
- 1.2 In accordance with paragraph 100 (2) of Schedule B1 to the Insolvency Act 1986 the functions of the administrators are to be exercised by any or all of them
- 1.3 Please note that we are both authorised by to act as insolvency practitioners by the Insolvency Practitioners Association

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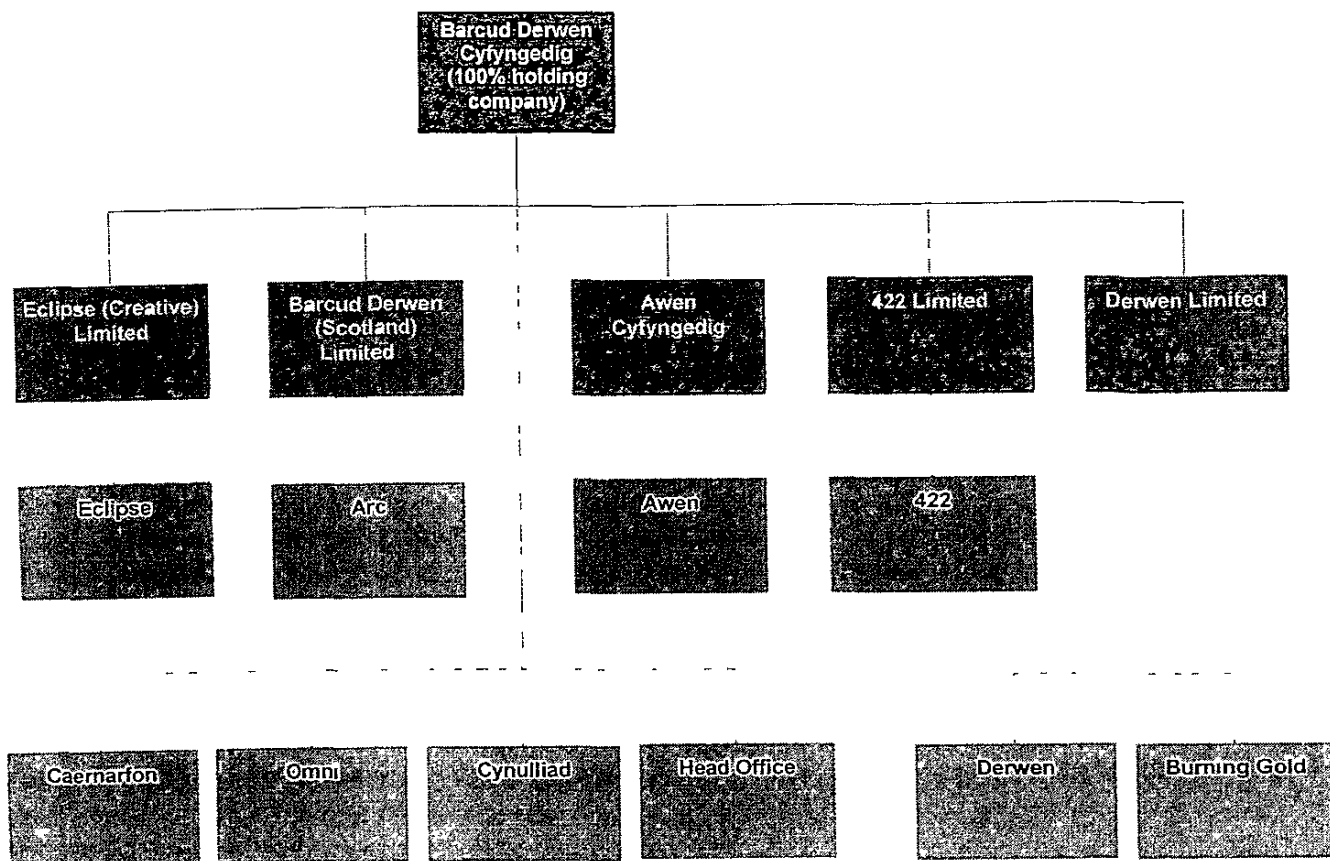
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2 Statutory Information

2.1 The company's statutory details are as follows

Company	Registered number	Registered office	Former trading address
Barcud	01579999	11-13 Penhill Road Cardiff CF11 9UP	Unit 4-15 Ciblyn Industrial Estate Caernarfon Gwynedd LL55 2BD
Derwen	02276211	11-13 Penhill Road Cardiff CF11 9UP	74-78 Park Road Whitchurch Cardiff CF14 7BR
Awen	03833189	11-13 Penhill Road Cardiff CF11 9UP	74-78 Park Road Whitchurch Cardiff CF14 7BR
Eclipse	03227757	11-13 Penhill Road Cardiff CF11 9UP	74-78 Park Road Whitchurch Cardiff CF14 7BR
422	04449042	11-13 Penhill Road Cardiff CF11 9UP	St John's Court Whiteladies Road Bristol BS8 2QY
Scotland	SC246189	95 Bothwell Street Glasgow G2 7JZ	Dalintober Hall 40 Dalintober Street Glasgow G5 8NN

2.2 The Group consists of six limited companies and 10 divisions as shown in the Group's structure below



Key ■ Holding and trading company, ■ Trading company ■ Division

3 Pre Appointment expenses

- 3.1 Pre administration costs unpaid at the date of the appointment of the administrators may be approved under Rule 2.67A to rank as an expense of the administration
- 3.2 Actual time costs for the pre appointment work undertaken amounted to £164,344 £20,000 was paid to Grant Thornton UK LLP prior to my appointment leaving a remaining unpaid balance of £144,344
- 3.3 My pre appointment costs have not yet been approved. The secured creditors have been requested to approve my pre appointment costs. Once approval is gained I will request the same from the preferential creditors

4 Progress Report

Summary of proposals

- 4.1 The administrators have pursued the objective of a better result for creditors as a whole than would be likely if the companies within the Group were wound up. The proposals were submitted on 5 August 2010 and are deemed to have been approved on 17 August 2010
- 4.2 It was proposed that the administrations will end by the administrators filing a notice to dissolve the companies within the Group, or if more time is needed to complete realisations after any extensions of the administration, the administrators may present a petition to wind

up the companies within the Group and seek their appointment as liquidators

Realisation of assets

- 4 3 My progress report of the first six months of the administration dated 12 January 2011 provides details of the sale of the business and assets of certain divisions with the Group and the sale of the remaining chattel assets
- 4 4 Barcud's freehold property in Caernarfon and Glasgow are being marketed by my property agents, DTZ Debenham Tie Leung Limited (DTZ)
- 4 5 Barcud's freehold property in Caernarfon consists of Units 4 – 15 and The Television Studio at Cibyn Industrial Estate. I have accepted an offer to sell the Television Studio. DTZ has been instructed to manage the estate and to market the remaining units to increase occupancy and to sell as investment properties
- 4 6 DTZ are managing the freehold property in Barcud and are collecting rent from tenants as it falls due. DTZ has not accounted to me for rent paid as it is holding the funds in order to fund the work required on the estate. Rent collected to date amounts to £17,460, which is not included in my receipts and payments account at Appendix 1
- 4 7 Barcud's freehold property in Glasgow consists of Dalintober Hall. I agreed a six month licence to occupy with the purchasers of the business and assets of Scotland. The licence has now expired and I have agreed a five year lease with the purchaser. The property is being marketed as an investment property
- 4 8 In order for me to conclude the realisation of the Group's freehold property I intend to request that the secured and preferential creditors consent to the extension of the administration for a further six months pursuant to paragraph 76(2) of Schedule B1 to the Insolvency Act 1986
- 4 9 The right title and interest that the Group had in certain investment productions have been sold for £4,000 plus 50% of all revenue over the next four years. I am yet to receive any further income from the investment productions

Secured creditors

- 4 10 There is a chattels mortgage in favour of Lombard over certain assets across the Group. HSBC Bank Plc (the Bank) also holds a second charge over the assets subject to Lombard's chattel mortgage
- 4 11 The Bank holds a floating charge over the remaining chattel assets of the Group which takes priority over unsecured creditors except for the amounts set aside under Section 176A of the Insolvency Act 1986 in all companies except Barcud
- 4 12 The Bank holds a fixed charge over the freehold properties of Barcud in Caernarfon and Glasgow

- 4 13 The total liability to the Bank is circa £2,656,000
- 4 14 The Group's book debts, with the exception of the book debts of Eclipse, are subject to a factoring agreement with HSBC Invoice Finance Limited (HIF) The Bank holds a charge over any surplus from book debt proceeds if HIF are repaid in full
- 4 15 The Bank, Lombard and HIF all have cross guarantees across the Group
- 4 16 The Bank's recovery is heavily reliant on the realisation of property, but it is expected that it will face a significant shortfall
- 4 17 All of the chattel assets subject to Lombard's chattels mortgage have now been realised for a total of £264,788 I have requested Lombard to confirm the total debt due before I distribute under its charge
- 4 18 HIF are collecting the book debts without my assistance, and at this stage it is unclear whether any surplus will arise

Preferential creditors

- 4 19 I have now received the preferential claims from the Redundancy Payments Office, which has enabled me to calculate the total preferential claim of £172,000
- 4 20 I estimate that there will be sufficient assets to enable a distribution in full to the preferential creditors of Barcud, Derwen, Eclipse and Awen I estimate that a dividend of 73p in the £ will be paid to the preferential creditors when all costs have been agreed

Unsecured creditors

- 4 21 I do not anticipate that there will be surplus funds to pay a dividend to unsecured creditors

Discharge from liability

- 4 22 Pursuant to paragraph 78 of Schedule B1 to the Insolvency Act 1986 I am requesting each secured creditor and preferential creditors whose debts amount to more than 50% of the preferential debts to consent to a six month extension of the administrations of the companies within the Group
- 4 23 It is possible that I will seek a court order to extend the administration of Barcud beyond six months in order to enable me to complete the realisation of Barcud's freehold property, or alternatively seek the appointment of liquidators
- 4 24 The following resolution for discharge from liability will be requested from secured and preferential creditors

The Joint Administrators be discharged from liability in accordance with paragraph 98 of schedule B1 to the Insolvency Act 1986 with effect from 14 days after they send their progress report to creditors

5 Administrators' Remuneration and Expenses

- 5 1 In accordance with Rule 2 106 of the Insolvency Act 1986, as I do not anticipate that a dividend will be paid to unsecured creditors in this matter, I will seek approval of my fees from the secured and preferential creditors
- 5 2 Pre administration costs unpaid at the date of the appointment of the administrators may also be approved under Rule 2 67A to rank as an expense of the administration
- 5 3 Actual time costs for the pre appointment work undertaken amounted to £164,344 £20,000 was paid to Grant Thornton UK LLP prior to my appointment leaving a remaining unpaid balance of £144,344
- 5 4 Time costs of the administrations of all companies within the Group to date amount to £329,765, representing 1,478 hours at an average of £223 per hour No fees have been drawn to date
- 5 5 The Bank has agreed to my fee proposal to contribute £75,000 for my pre appointment time and a base cap of £100,000 of my post appointment time plus 10% of any recoveries above break-up value and 5% of debtor recoveries if HIF are repaid in full
- 5 6 I have submitted a fee proposal to Lombard whereby it will contribute £45,000 towards my pre appointment time and my fees for the realisation of assets would be charged on the basis of a percentage of realisations above break-up value I proposed that I would charge 5% above break-up value for the sale of the HD1 unit and 10% above break-up value for all other assets My fee proposal is yet to be agreed and I am in discussions with Lombard
- 5 7 Attached at Appendix 3 is an analysis of the time costs to date for all of the administrations of the Group, excluding pre appointment time

6 Other expenses incurred by the Joint Administrators

- 6 1 The table below shows the costs that I have incurred during the period which have not been paid, and are therefore not shown in the receipts and payments account

Company	Expense	Cost incurred in period (£)
Barcud	Site management provision	10,000
Barcud	Legal fees provision	5,000
Barcud	Property expenses – EPC	2,565
Barcud	Other property expenses provision	5,000
Barcud	Utilities provision	5,000
		<hr/> 27,565 <hr/>

- 6 2 I have also submitted a detailed proposal to Lombard and the Bank to apportion the expenses of the administrations between the charge holders The Bank has agreed to my

proposal but is yet to be agreed with Lombard

Yours faithfully
for and on behalf of Barcud Derwen Cyfyngedig and its associated companies



Alistair Wardell
Joint Administrator

The affairs, business and property of Barcud Derwen Cyfyngedig and its associated companies are being managed by Alistair Wardell and Nigel Morrison, appointed as joint administrators on 14 June 2010

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Appendix 1 - Abstract of the Administrators' receipts and payments
Barcud Derwen Cyfyngedig – In Administration

	Statement of affairs £	14 Dec 2010 to 6 Jun 2011 £	14 Jun 2010 to 6 Jun 2011 £
Receipts			
Debtors	700,000	-	-
OB Truck	2,600,000	-	-
Freehold property	1,500,000	-	-
Encumbered plant and machinery	258,000	-	179,568
Pre appointment realisations	-	-	23,977
Plant, machinery and motor vehicles	12,500	4,300	214,165
Furniture and equipment	-	1,601	1,601
Book debts	-	-	1,442
Licence agreement	-	-	75,523
Tax refund	-	-	100
Rent - Glasgow	-	3,500	3,500
Rent - Caernarfon	-	2,396	2,396
Misc float receipts	-	-	654
Production investments	30,000	-	4,000
Goodwill	-	-	10,000
VAT payable	-	(16,097)	(8,968)
	5,100,500	(4,300)	507,958
Payments			
Caernarfon wages	-	-	15,346
Head Office wages	-	-	23,806
Agents fees	-	2,589	68,374
Misc float payments	-	-	1,160
Legal fees	-	900	44,654
Utilities	-	21,864	24,207
Telephone telex and fax	-	-	2,002
Stationery and postage	-	2,307	4,357
Storage costs	-	2,486	2,486
Re-Direction of mail	-	-	52
Statutory advertising	-	-	302
Other property expenses	-	4,675	16,473
Insurance of assets	-	36,213	36,213
Bank charges	-	122	261
VAT receivable	-	(7,677)	458
		63,479	240,150
Balances in Hand		(67,779)	267,807

Appendix 2 - Abstract of the Administrators' receipts and payments
Derwen Limited – In Administration

	Statement of affairs £	14 Dec 2010 to 6 Jun 2011 £	14 Jun 2010 to 6 Jun 2011 £
Receipts			
Debtors	152,000	-	-
Cash in hand	214,254	-	-
Encumbered plant and machinery	147,000	-	81,991
Plant and machinery	500	-	180,285
Misc float receipts	-	-	884
Vat payable	-	(2,920)	-
	513,754	(2,920)	263,160
Payments			
Agents fees		-	41,864
Bank charges		121	184
Utilities		109	1,217
Storage costs		160	160
Rents payable		-	10,500
Rates		-	6,656
Other property expenses		-	1,000
Insurance of assets		-	1,599
Vat receivable		(242)	-
		148	63,180
Balances in Hand		(3,068)	199,981

Appendix 3 - Abstract of the Administrators' receipts and payments
Awen Cyfyngedig – In Administration

	Statement of affairs £	14 Dec 2010 to 6 Jun 2011 £	14 Jun 2010 to 6 Jun 2011 £
Receipts			
Debtors	25,000	-	-
Cash in hand	45,007	-	-
Plant and machinery	3,000	-	1,307
Stock	20,000	-	29,277
Vat payable	-	67	5,110
	<u>93,007</u>	<u>67</u>	<u>35,694</u>
Payments			
Agents fees		-	1,529
Insurance of assets		-	668
Bank charges		50	95
Vat receivable		-	257
			<u>2,549</u>
Balance in Hand			<u>33,145</u>

Appendix 4 - Abstract of the Administrators' receipts and payments
Eclipse (Creative) Limited – In Administration

	Statement of affairs £	14 Dec 2010 to 6 Jun 2011 £	14 Jun 2010 to 6 Jun 2011 £
Receipts			
Cash in hand	88,018	-	-
Plant and machinery	25,000	-	18,972
WIP	5,000	-	24,029
Debtors	50,000	-	35,072
Vat payable	-	-	2,947
	<u>168,018</u>	<u>-</u>	<u>81,020</u>
Payments			
Misc float payments		-	300
Agents fees		-	3,449
Statutory advertising		-	76
Insurance of assets		-	668
Bank charges		49	125
Vat receivable			21
		<u>49</u>	<u>4,638</u>
Balance in Hand		<u>(49)</u>	<u>76,382</u>

Appendix 5 - Abstract of the Administrators' receipts and payments
FTT Realisations Limited – In Administration

	Statement of affairs £	14 Dec 2010 to 6 Jun 2011 £	14 Jun 2010 to 6 Jun 2011 £
Receipts			
Debtors	85,000	-	-
Cash in hand	49,967	-	-
Encumbered plant and machinery	8,000		9,029
Plant and machinery	30,000		24,375
WIP/Stock	75,000	-	-
Misc refunds	-	-	134
Contracts	-	-	1
Goodwill	-	-	1
VAT payable	-	(362)	-
	247,967	(362)	33,540
Payments			
Agents fees		-	1,920
Bank charges		101	190
Storage costs		640	640
Statutory advertising		-	76
Other Property Expenses		-	728
Insurance of Assets		-	1,080
Vat Receivable		(18)	-
		723	4,633
Balances in Hand		(1,085)	28,906

Appendix 6 - Abstract of the Administrators' receipts and payments
Baroud Derwen (Scotland) Limited – In Administration

	Statement of affairs £	14 Dec 2010 to 6 Jun 2011 £	14 Jun 2010 to 6 Jun 2011 £
Receipts			
Debtors	35,217	-	-
Cash in hand	275	-	-
Plant and machinery	60,000	-	60,000
Goodwill	-	-	1
	<u>95,492</u>	<u>-</u>	<u>60,001</u>
Payments			
Legal fees		10,000	10,000
Telephone telex and fax		-	114
Statutory advertising		-	63
Rates		-	618
Insurance of assets		8,563	13,092
Bank charges		35	102
Vat receivable		(31)	-
		<u>18,567</u>	<u>23,989</u>
Balances in Hand		<u>(18,567)</u>	<u>36,012</u>

Appendix 7 - SIP 9 information

Standard	Partner			Manager			Executive			Administrator			Total		
	Hrs	£	Avg Hly Rate	Hrs	£	Avg Hly Rate	Hrs	£	Avg Hly Rate	Hrs	£	Avg Hly Rate	Hrs	£	Avg Hly Rate
Administration and Planning	11 50	4,775 00	415 22	111 85	37,044 75	331 20	218 41	42,359 95	193 95	206 30	29,370 75	141 27	548 06	113,550 45	207 19
Creditors				86 85	34,193 75	393 71	345 35	69,373 00	200 88	59 95	8,293 00	138 33	492 15	111,859 75	227 29
Hiatus period													00	00	
Investigations				1 50	547 50	365 00	43 80	8,823 00	203 44	1 75	245 00	140 00	47 05	9,615 50	204 37
Realisation of Assets	6 50	2,665 00	410 00	93 25	33,546 25	359 75	284 85	57,425 25	201 60	50	70 00	140 00	385 10	93,706 50	243 33
Trading							5 20	1,032 50	199 56				5 20	1,032 50	198 56
Total	18 00	7,440 00	413 33	293 45	105,332 25	358 94	897 61	179,013 70	199 43	268 50	37,978 75	141 25	1,477 56	329,764 70	223 18

Appendix 8 - An extract from the Insolvency Rules 1986 relating to creditors' rights to request additional information from the Administrators

Rule 2 48A

If (a) within 21 days of receipt of a progress report under Rule 2 47—

- (i) a secured creditor, or
- (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or
- (b) with the permission of the court upon an application made within that period of 21 days, any unsecured creditor,

makes a request in writing to the administrator for further information about remuneration or expenses (other than pre-administration costs) set out in a statement required by Rule 2 47(1)(db) or (dc), the administrator must, within 14 days of receipt of the request, comply with paragraph (2)

- (2) The administrator complies with this paragraph by either (a) providing all of the information asked for, or (b) so far as the administrator considers that (i) the time or cost of preparation of the information would be excessive, or

- (ii) disclosure of the information would be prejudicial to the conduct of the administration or might reasonably be expected to lead to violence against any person, or
 - (iii) the administrator is subject to an obligation of confidentiality in respect of the information,
- giving reasons for not providing all of the information

- (3) Any creditor, who need not be the same as the creditor who requested further information under paragraph (1), may apply to the court within 21 days of—

- (a) the giving by the administrator of reasons for not providing all of the information asked for, or
 - (b) the expiry of the 14 days provided for in paragraph (1),
- And the court may make such order as it thinks just

- (4) Without prejudice to the generality of paragraph (3), the order of the court under that paragraph may extend the period of 8 weeks provided for in Rule 2 109(1B) by such further period as the court thinks just ”

Appendix 9 - An extract from the Insolvency Rules 1986 relating to creditors' rights to challenge the Joint Administrators' fees if excessive

Rule 2 109

- (1) Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to the court for one or more of the orders in paragraph (4)

(1A) Application may be made on the grounds that—

- (a) the remuneration charged by the administrator,
 - (B) the basis fixed for the administrator's remuneration under Rule 2 106, or
 - (c) expenses incurred by the administrator,
- is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate

- (1B) The application must, subject to any order of the court under Rule 2 48A(4), be made no later than 8 weeks after receipt by the applicant of the progress report which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report")

- (2) The court may, if it thinks that no cause is shown for a reduction, dismiss it without a hearing but it shall not do so without giving the applicant at least 5 business days' notice, upon receipt of which the applicant may require the court to list the application for a without notice hearing. If the application is not dismissed, the court shall fix a venue for it to be heard, and give notice to the applicant accordingly

- (3) The applicant shall, at least 14 days before the hearing, send to the administrator a notice stating the venue and accompanied by a copy of the application, and of any evidence which the applicant intends to adduce in support of it

- (4) If the court considers the application to be well-founded, it must make one or more of the following orders—

- (a) an order reducing the amount of remuneration which the administrator was entitled to charge,
 - (b) an order fixing the basis of remuneration at a reduced rate or amount,
 - (c) an order changing the basis of remuneration,
 - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the administration,
 - (e) an order that the administrator or the administrator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify,
- and may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report

- (5) Unless the court orders otherwise, the costs of the application shall be paid by the applicant, and are not payable as an expense of the administration

The Insolvency Act 1986

Administrator's progress report

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Barcud Derwen Cyfyngedig

Company number
01579999

In the High Court of Justice, Cardiff District Registry, Chancery
Division
[full name of court]

Court case number
380 of 2010

(a) Insert full name(s) and
address(es) of
administrator(s)

I / We (a) Alistair Wardell and Nigel Morrison of Grant Thornton UK LLP, 11-13 Penhill Road, Cardiff
CF11 9UP

administrators of the above company attach a progress report for the period

from

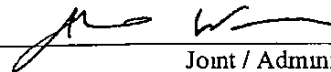
to

(b) 14 December 2010

(b) 6 June 2011

(b) Insert dates

Signed



Joint / Administrator(s)

Dated

8/6/11

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Administrator's progress report

Name of Company
Derwen Limited

Company number
02276211

In the High Court of Justice, Cardiff District Registry, Chancery
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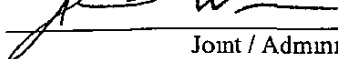
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(b) Insert dates

Signed  Joint / Administrator(s)

Dated 8/6/11

The Insolvency Act 1986

Administrator's progress report

Name of Company
Awen Cyfyngedig

Company number
03833189

In the High Court of Justice, Cardiff District Registry, Chancery
Division

[full name of court]

Court case number
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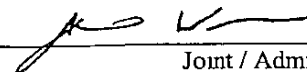
to

(b) 14 December 2010

(b) 6 June 2011

(b) Insert dates

Signed



Joint / Administrator(s)

Dated

8/6/11

The Insolvency Act 1986

Administrator's progress report

Name of Company Eclipse (Creative) Limited	Company number 03227757
In the High Court of Justice, Cardiff District Registry, Chancery Division <div style="text-align: right;">[full name of court]</div>	Court case number 383 of 2010

(a) Insert full name(s) and
address(es) of
administrator(s)

I / We (a) Alistair Wardell and Nigel Morrison of Grant Thornton UK LLP, 11-13 Penhill Road, Cardiff
CF11 9UP

administrators of the above company attach a progress report for the period

from

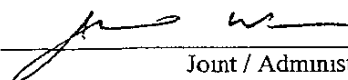
to

(b) 14 December 2010

(b) 6 June 2011

(b) Insert dates

Signed



Joint / Administrator(s)

Dated

8/6/11

The Insolvency Act 1986

Administrator's progress report

Name of Company
FTT Realisations Limited

Company number
04449042

In the High Court of Justice, Cardiff District Registry, Chancery
Division
[full name of court]

Court case number
384 of 2010

(a) Insert full name(s) and
address(es) of
administrator(s)

I / We (a) Alistair Wardell and Nigel Morrison of Grant Thornton UK LLP, 11-13 Penhill Road, Cardiff
CF11 9UP

administrators of the above company attach a progress report for the period

from


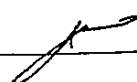
to

(b) 14 December 2010

(b) 6 June 2011

(b) Insert dates

Signed



Joint / Administrator(s)

Dated

8/6/11

The Insolvency Act 1986

Administrator's progress report

Pursuant to Rule 2 38 of the Insolvency (Scotland) Rules 1986

Name of Company Barcud Derwen (Scotland) Limited

Company number SC246189

(a) Insert full name(s)
and address(es) of
administrator(s)

I/ We (a) Alistair Wardell and Nigel Morrison, of Grant Thornton UK LLP, 11-13
Penhill Road, Cardiff, CF11 9UP

administrator(s) of the above company attach a progress report for the period

(b) Insert dates


from

(b) 14 December 2010

to

(b) 6 June 2011

Signed


Joint / Administrator(s)

Dated

8/6/11

Contact Details

You do not have to give any contact information in
the box opposite but if you do, it will help Companies
House to contact you if there is a query on the form
The contact information that you give will be visible
to searchers of the public record

C/O Grant Thornton, 11-13 Penhill Road, Cardiff, CF11 9UP

Tel 029 2023 5591

DX Number

DX Exchange

When you have completed and signed this form please send it to the Registrar of Companies at

Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, EH3 9FF
DX 235 Edinburgh / LP 4 Edinburgh-2

COMPANIES HOUSE

The Insolvency Act 1986

Notice of extension of period of administration

Name of Company
Barcud Derwen Cyfyngedig

Company number
01579999

In the High Court of Justice, Chancery Division, Cardiff
District Registry

Court case number
380 of 2010

(a) Insert name(s) and
address(es) of administrator(s)

I / We (a) Alistair Gareth Wardell and Nigel Morrison of Grant Thornton UK LLP, 11-13 Penhill Road, Cardiff, CF11 9UP

(b) Insert name and address of
registered office of company

having been appointed administrator(s) of (b) Barcud Derwen Cyfyngedig, 11-13 Penhill Road, Cardiff, CF11 9UP ("the company")

(c) Insert date of appointment

on (c) 14 June 2010 by (d) the directors

(d) Insert name of appointor /
applicant

hereby give notice that the administration has been extended

*Delete as applicable

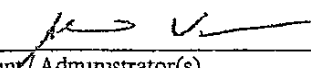
* ~~by order of the court~~

* with the consent of the company's creditors

(e) Insert date

until (e) 13 December 2011

Signed


Joint Administrator(s)

Dated

10/06/2011

Contact Details:

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Grant Thornton UK LLP, 11-13 Penhill Road, Cardiff, CF11 9UP

Tel 02920 235 591

DX Number

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DX 33050 Cardiff

The Insolvency Act 1986

Notice of extension of period of administration

Name of Company
Derwen Limited

Company number
02276211

In the High Court of Justice, Chancery Division, Cardiff
District Registry

Court case number
381 of 2010

(a) Insert name(s) and
address(es) of administrator(s)

I / We (a) Alistair Gareth-Wardell and Nigel Morrison of Grant Thornton UK LLP, 11-13 Penhill
Road, Cardiff, CF11 9UP

(b) Insert name and address of
registered office of company

having been appointed administrator(s) of (b) Derwen Limited, 11-13 Penhill Road, Cardiff, CF11
9UP ("the company")

(c) Insert date of appointment
(d) Insert name of appointor /
applicant

on (c) 14 June 2010 by (d) the directors
hereby give notice that the administration has been extended

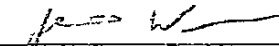
*Delete as applicable

* ~~by order of the court~~

* with the consent of the company's creditors

(e) Insert date until (e) 13 December 2011

Signed


Joint / Administrator(s)

Dated

10/06/2011

Contact Details

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Grant Thornton UK LLP, 11-13 Penhill Road, Cardiff, CF11 9UP

Tel 02920 235 591

DX Number

DX Exchange

1. COMPANY AND INSOLVENCY AGENT REGISTRATION INFORMATION

When you have completed and signed this form please send it to the Registrar of Companies at
companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

The Insolvency Act 1986

**Notice of extension of period
of administration**Name of Company
FTT Realisations LimitedCompany number
04449042In the High Court of Justice, Chancery Division, Cardiff
District RegistryCourt case number
384 of 2010(a) Insert name(s) and
address(es) of administrator(s)I / We (a) Alistair Gareth Wardell and Nigel Morrison of Grant Thornton UK LLP, 11-13 Penhill
Road, Cardiff, CF11 9UP(b) Insert name and address of
registered office of companyhaving been appointed administrator(s) of (b) FTT Realisations Limited, 11-13 Penhill Road,
Cardiff, CF11 9UP ("the company")

(c) Insert date of appointment

on (c) 14 June 2010 by (d) the directors

(d) Insert name of appointor /
applicant

hereby give notice that the administration has been extended

*Delete as applicable

* ~~by order of the court~~

* with the consent of the company's creditors

(e) Insert date

until (e) 13 December 2011

Signed

Joint Administrator(s)

Dated

10/06/2011

Contact Details

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the box opposite but if you do, it will help Companies
House to contact you if there is a query on the form.
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to searchers of the public record

Grant Thornton UK LLP, 11-13 Penhill Road, Cardiff, CF11 9UP

Tel 02920 235 591

DX Number

DX Exchange

When you have completed and signed this form please send it to the Registrar of Companies at
Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

The Insolvency Act 1986

**Notice of extension of period
of administration**Name of Company
Awen CyfyngedigCompany number
03833189In the High Court of Justice, Chancery Division, Cardiff
District RegistryCourt case number
382 of 2010(a) Insert name(s) and
address(es) of administrator(s)I / We (a) Alistair Gareth Wardell and Nigel Morrison of Grant Thornton UK LLP, 11-13 Penhill
Road, Cardiff, CF11 9UP(b) Insert name and address of
registered office of companyhaving been appointed administrator(s) of (b) Awen Cyfyngedig, 11-13 Penhill Road, Cardiff,
CF11 9UP ("the company")

(c) Insert date of appointment

on (c) 14 June 2010 by (d) the directors

(d) Insert name of appointor /
applicant

hereby give notice that the administration has been extended.

*Delete as applicable

* by order of the court

* with the consent of the company's creditors

(e) Insert date

until (e) 13 December 2011

Signed

Joint / Administrator(s)

Dated

10/06/2011

Contact Details:

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Tel 02920 235 591

DX Number

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Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

The Insolvency Act 1986

**Notice of extension of period
of administration**

Name of Company Eclipse (Creative) Limited	Company number 03227757
In the High Court of Justice, Chancery Division, Cardiff District Registry	Court case number 383 of 2010

(a) Insert name(s) and
address(es) of administrator(s)I / We (a) Alistair Gareth Wardell and Nigel Morrison of Grant Thornton UK LLP, 11-13 Penhill
Road, Cardiff, CF11 9UP(b) Insert name and address of
registered office of companyhaving been appointed administrator(s) of (b) Eclipse (Creative) Limited, 11-13 Penhill Road,
Cardiff, CF11 9UP ("the company")

(c) Insert date of appointment

on (c) 14 June 2010 by (d) the directors

(d) Insert name of appointor /
applicant

hereby give notice that the administration has been extended

*Delete as applicable

* by order of the court

* with the consent of the company's creditors

(e) Insert date until (e) 13 December 2011

Signed

Joint Administrator(s)

Dated

10/06/2011

Contact Details

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Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

The Insolvency Act 1986

Notice of extension of period of administrationPursuant to paragraph 77(2) or 78(5) of Schedule B1 to the Insolvency Act 1986
and Rule 2.44 of the Insolvency (Scotland) Rules 1986

Name of Company Barcud Derwen (Scotland) Limited	Company number SC246189
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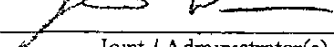
(a) Insert name(s) and address(es) of administrator(s) I / We (a) Alistair Wardell and Nigel Morrison, of Grant Thornton UK LLP, 11-13 Penhill Road, Cardiff, CF11 9UP

(b) Insert name and address of registered office of company having been appointed administrator(s) of (b) Barcud Derwen (Scotland) Limited ("the company")

(c) Insert date of appointment on (c) 14 June 2010 by (d) the Directors
(d) Insert name of appointor / applicant hereby give notice that the administration has been extended.

*Delete as applicable
* by order of the court
* with the consent of the company's creditors

(e) Insert date until (e) 13 December 2011

Signed  Joint / Administrator(s)

Dated 10/06/2011

Contact Details:

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	Tel 029 2023 5591
DX Number	DX Exchange

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Companies House, 4th Floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh EH3 9FF