

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021
FOR
A. & M. HADFIELD (FUNERAL DIRECTORS)
LIMITED

Gibson Booth Limited
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

**A. & M. HADFIELD (FUNERAL DIRECTORS)
LIMITED (REGISTERED NUMBER: 01579794)**

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FOR THE YEAR ENDED 30 SEPTEMBER 2021**

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**A. & M. HADFIELD (FUNERAL DIRECTORS)
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

DIRECTORS:	Mr A M Hadfield Mrs M Hadfield Miss B Hadfield
SECRETARY:	Mrs M Hadfield
REGISTERED OFFICE:	247 Burton Road Monk Bretton Barnsley South Yorkshire S71 2QE
REGISTERED NUMBER:	01579794 (England and Wales)
ACCOUNTANTS:	Gibson Booth Limited 12 Victoria Road Barnsley South Yorkshire S70 2BB
BANKERS:	Barclays Bank Plc 10 - 18 Queen Street Barnsley South Yorkshire S70 2AJ

**A. & M. HADFIELD (FUNERAL DIRECTORS)
LIMITED (REGISTERED NUMBER: 01579794)**

**BALANCE SHEET
30 SEPTEMBER 2021**

	Notes	30.9.21 £	£	30.9.20 £	£
FIXED ASSETS					
Tangible assets	4		534,727		578,058
CURRENT ASSETS					
Stocks	5	12,135		11,839	
Debtors	6	142,660		180,112	
Cash at bank and in hand		998,389		778,916	
		1,153,184		970,867	
CREDITORS					
Amounts falling due within one year	7	194,894		196,059	
NET CURRENT ASSETS			958,290		774,808
TOTAL ASSETS LESS CURRENT LIABILITIES			1,493,017		1,352,866
PROVISIONS FOR LIABILITIES			13,231		17,190
NET ASSETS			1,479,786		1,335,676
CAPITAL AND RESERVES					
Called up share capital	8		150		150
Retained earnings			1,479,636		1,335,526
SHAREHOLDERS' FUNDS			1,479,786		1,335,676

The notes form part of these financial statements

**A. & M. HADFIELD (FUNERAL DIRECTORS)
LIMITED (REGISTERED NUMBER: 01579794)**

**BALANCE SHEET - continued
30 SEPTEMBER 2021**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the Board of Directors and authorised for issue on 12 May 2022 and were signed on its behalf by:

Miss B Hadfield - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

1. STATUTORY INFORMATION

A. & M. Hadfield (Funeral Directors) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest pound.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

No judgements have been made in the process of applying the below accounting policies that have had the most significant effect on amounts recognised in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

Turnover

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts.

When the outcome of a transaction can be estimated reliably, turnover from funeral directing is recognised by reference to the stage of completion at the balance sheet date.

Where the outcome cannot be measured reliably, turnover is recognised only to the extent of the expenses recognised that are recoverable.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

2. ACCOUNTING POLICIES - continued

Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Land and buildings	- 2% reducing balance
Motor vehicles	- 25%, 15% & 10% reducing balance
Plant and equipment	- 20% reducing balance & 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving stock.

Cost is calculated using the first-in, first-out method and includes all purchase, transport and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

2. ACCOUNTING POLICIES - continued

Pension costs

The company makes employer contributions into employee private pension schemes. The annual contributions payable are charged to the profit and loss account.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2020 - 12) .

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 October 2020	503,968	144,790	504,509	1,153,267
Additions	-	1,600	-	1,600
Disposals	-	(12,506)	-	(12,506)
At 30 September 2021	503,968	133,884	504,509	1,142,361
DEPRECIATION				
At 1 October 2020	128,244	108,863	338,102	575,209
Charge for year	7,516	7,281	29,038	43,835
Eliminated on disposal	-	(11,410)	-	(11,410)
At 30 September 2021	135,760	104,734	367,140	607,634
NET BOOK VALUE				
At 30 September 2021	368,208	29,150	137,369	534,727
At 30 September 2020	375,724	35,927	166,407	578,058

5. STOCKS

	30.9.21	30.9.20
	£	£
Stocks	<u>12,135</u>	<u>11,839</u>

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LIMITED (REGISTERED NUMBER: 01579794)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2021**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Trade debtors	121,528	154,206
Other debtors	14,000	18,641
Prepayments and accrued income	7,132	7,265
	<u>142,660</u>	<u>180,112</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21	30.9.20
	£	£
Trade creditors	47,085	50,873
Corporation tax	68,079	86,087
PAYE and NIC	1,962	278
Other creditors	1,390	1,433
Directors' current accounts	54,424	35,434
Accruals and deferred income	21,954	21,954
	<u>194,894</u>	<u>196,059</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.21	30.9.20
			£	£
50	A Ordinary	£1	50	50
50	B Ordinary	£1	50	50
50	C Ordinary	£1	50	50
			<u>150</u>	<u>150</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.