

**A & M HADFIELD (FUNERAL DIRECTORS)
LIMITED**

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 SEPTEMBER 2009



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A & M HADFIELD (FUNERAL DIRECTORS) LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2009

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A & M HADFIELD (FUNERAL DIRECTORS) LIMITED

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2009

	Note	2009	2008
		£	£
FIXED ASSETS	2		
Tangible assets		248,108	267,012
CURRENT ASSETS			
Stocks		8,782	9,128
Debtors		129,901	118,153
Cash at bank and in hand		330,664	357,215
		<u>469,347</u>	<u>484,496</u>
CREDITORS: Amounts falling due within one year		<u>115,556</u>	<u>194,974</u>
NET CURRENT ASSETS		<u>353,791</u>	<u>289,522</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>601,899</u>	<u>556,534</u>
PROVISIONS FOR LIABILITIES		<u>11,924</u>	<u>13,553</u>
		<u>589,975</u>	<u>542,981</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	100	100
Profit and loss account		589,875	542,881
SHAREHOLDERS' FUNDS		<u>589,975</u>	<u>542,981</u>

The Balance sheet continues on the following page.

The notes on pages 3 to 6 form part of these abbreviated accounts

A & M HADFIELD (FUNERAL DIRECTORS) LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

30 SEPTEMBER 2009

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act


The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 8 February 2010, and are signed on their behalf by

MR A M HADFIELD
Director



Company Registration Number 01579794

The notes on pages 3 to 6 form part of these abbreviated accounts

A & M HADFIELD (FUNERAL DIRECTORS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2009

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is recognised to the extent that the company has obtained the right to consideration through the performance of its contractual obligations. Where the substance is that the company's contractual obligations are performed over time, turnover is recognised as contract activity progresses to reflect the company's partial performance of its contractual obligations. The amount recognised represents the right to consideration by reference to the value of the work performed

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Buildings - 2% reducing balance

Plant & equipment - 20% reducing balance and 33% straight line

Motor vehicles - 10% to 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

A & M HADFIELD (FUNERAL DIRECTORS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2009

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

A & M HADFIELD (FUNERAL DIRECTORS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2009

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 October 2008	597,802
Additions	3,301
Disposals	<u>(15,040)</u>
At 30 September 2009	<u>586,063</u>
DEPRECIATION	
At 1 October 2008	330,790
Charge for year	21,429
On disposals	<u>(14,264)</u>
At 30 September 2009	<u>337,955</u>
NET BOOK VALUE	
At 30 September 2009	<u>248,108</u>
At 30 September 2008	<u>267,012</u>

3. TRANSACTIONS WITH THE DIRECTORS

Included within debtors is an interest free loan to the director of the company, details of which are given below

	Mr A M Hadfield 2009 £	Mrs M Hadfield 2009 £
Balance at the start of the year	nil	nil
Balance at the end of the year	7,531	nil
Maximum outstanding during the year	<u>7,531</u>	<u>8,387</u>

During the year equity dividends totalling £76,000 were paid to the following directors and shareholders

Mr A M Hadfield	£38,000 (2008 £25,000)
Mrs M Hadfield	£38,000 (2008 £25,000)

4. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

A & M HADFIELD (FUNERAL DIRECTORS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2009

4. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2009		2008	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>