

Company Registration No. 1579371 (England and Wales)

ORIONSTAR LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 AUGUST 2004



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# ORIONSTAR LIMITED

## COMPANY INFORMATION

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Director	G Moore
Secretary	Keencrest Limited
Company number	1579371
Registered office	1 Pratt Mews London NW1 0AD
Accountants	Newman and Company Regent House 1 Pratt Mews London NW1 0AD

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# ORIONSTAR LIMITED

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# ORIONSTAR LIMITED

## DIRECTOR'S REPORT FOR THE PERIOD ENDED 31 AUGUST 2004

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The director presents his report and financial statements for the period ended 31 August 2004.

### Principal activities

The principal activity of the company continued to be that of the provision of the services of Gary Moore in the United Kingdom in the entertainment industry.

### Director

The following director has held office since 1 September 2003:

G Moore

### Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary shares of £1 each	
	31 August 2004	1 September 2003
G Moore	100	100

Charitable donations	2004	2003
	£	£


During the period the company made the following payments:

Charitable donations	-	300
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This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

G Moore  
Director  
1 June 2005



# ORIONSTAR LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE PERIOD ENDED 31 AUGUST 2004

	Notes	2004 £	2003 £
Turnover		340,811	848,024
Administrative expenses		(337,912)	(659,703)
Operating profit	2	2,899	188,321
Other interest receivable and similar income	3	1,224	1,060
Interest payable and similar charges		(503)	(210)
Profit on ordinary activities before taxation		3,620	189,171
Tax on profit on ordinary activities	4	(2,467)	(45,243)
Profit on ordinary activities after taxation		1,153	143,928
Dividends		(45,000)	(130,000)
Retained (loss)/profit for the period	9	(43,847)	13,928

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

# ORIONSTAR LIMITED

## BALANCE SHEET AS AT 31 AUGUST 2004

	Notes	2004 £	£	2003 £	£
<b>Fixed assets</b>					
Tangible assets	5		45,912		54,217
<b>Current assets</b>					
Debtors	6	4,623		5,001	
Cash at bank and in hand		32,916		266,087	
		<u>37,539</u>		<u>271,088</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(82,188)</u>		<u>(280,195)</u>	
<b>Net current liabilities</b>			<u>(44,649)</u>		<u>(9,107)</u>
<b>Total assets less current liabilities</b>			<u>1,263</u>		<u>45,110</u>
<b>Capital and reserves</b>					
Called up share capital	8		100		100
Profit and loss account	9		1,163		45,010
<b>Shareholders' funds - equity interests</b>	10		<u>1,263</u>		<u>45,110</u>

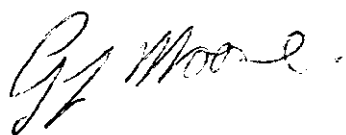
In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 1 June 2005

G Moore  
Director



# ORIONSTAR LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 AUGUST 2004

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable accounting standards.

#### 1.3 Turnover

Turnover represents amounts receivable for services net of Value Added Tax.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Musical Equipment	20% reducing balance
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% reducing balance

#### 1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2	Operating profit	2004 £	2003 £
	Operating profit is stated after charging:		
	Depreciation of tangible assets	12,370	14,745
	Director's emoluments	38,000	48,000
		<u>          </u>	<u>          </u>
3	Investment income	2004 £	2003 £
	Bank interest	1,137	1,060
	Other interest	87	-
		<u>          </u>	<u>          </u>
		1,224	1,060
		<u>          </u>	<u>          </u>

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# ORIONSTAR LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2004

4	Taxation	2004 £	2003 £
	Domestic current year tax		
	U.K. corporation tax	2,467	45,243
	<b>Current tax charge</b>	<u>2,467</u>	<u>45,243</u>
	<b>Factors affecting the tax charge for the period</b>		
	Profit on ordinary activities before taxation	3,620	189,171
	Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 17.00% (2003: 22.49%)	615	42,545
	Effects of:		
	Non deductible expenses	1,891	2,557
	Depreciation add back	2,103	3,318
	Capital allowances	(2,142)	(3,177)
		<u>1,852</u>	<u>2,698</u>
	<b>Current tax charge</b>	<u>2,467</u>	<u>45,243</u>

5	Tangible fixed assets	Musical Equipment £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
	<b>Cost</b>				
	At 1 September 2003	200,483	15,661	53,100	269,244
	Additions	3,528	537	-	4,065
	At 31 August 2004	<u>204,011</u>	<u>16,198</u>	<u>53,100</u>	<u>273,309</u>
	<b>Depreciation</b>				
	At 1 September 2003	163,771	12,424	38,832	215,027
	Charge for the period	8,048	755	3,567	12,370
	At 31 August 2004	<u>171,819</u>	<u>13,179</u>	<u>42,399</u>	<u>227,397</u>
	<b>Net book value</b>				
	At 31 August 2004	<u>32,192</u>	<u>3,019</u>	<u>10,701</u>	<u>45,912</u>
	At 31 August 2003	<u>36,712</u>	<u>3,237</u>	<u>14,268</u>	<u>54,217</u>



# ORIONSTAR LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2004

<b>6 Debtors</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Trade debtors	1,787	2,164
Other debtors	2,836	2,837
	<u>4,623</u>	<u>5,001</u>
<b>7 Creditors: amounts falling due within one year</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	5,219	9,534
Trade creditors	-	6,649
Taxation and social security	10,899	74,915
Other creditors	66,070	189,097
	<u>82,188</u>	<u>280,195</u>
<b>8 Share capital</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<b>9 Statement of movements on profit and loss account</b>		<b>Profit and loss account</b>
		<b>£</b>
Balance at 1 September 2003		45,010
Retained loss for the period		(43,847)
Balance at 31 August 2004		<u>1,163</u>

# ORIONSTAR LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 AUGUST 2004

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10 Reconciliation of movements in shareholders' funds	2004 £	2003 £
Profit for the financial period	1,153	143,928
Dividends	(45,000)	(130,000)
	<hr/>	<hr/>
Net (depletion in)/addition to shareholders' funds	(43,847)	13,928
Opening shareholders' funds	45,110	31,182
	<hr/>	<hr/>
Closing shareholders' funds	<u>1,263</u>	<u>45,110</u>

### 11 Related party transactions

Included in creditors is an amount owed to Bonuswise Limited, a company wholly owned by the director, of £32,942 (2003:£31,756).

Included in creditors is an amount owed to the director of £2,692 (2003:£88,496).

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