

Company Registration No. 1578538 (England and Wales)

LANGHAM LIFTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2001



A22 *A77Z37US* 0387
COMPANIES HOUSE 29/01/02

Gerald Edelman
Chartered Accountants and Registered Auditors
1238 High Road
Finchley
London N12 8LY

LANGHAM LIFTS LIMITED

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LANGHAM LIFTS LIMITED

AUDITORS' REPORT TO LANGHAM LIFTS LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 March 2001 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

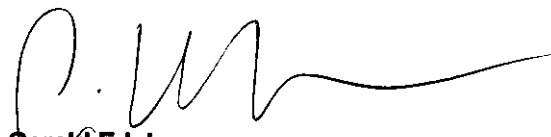
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.


Gerald Edelman

18 January 2002

Chartered Accountants and Registered Auditors
1238 High Road
Whetstone
London N20 0LH

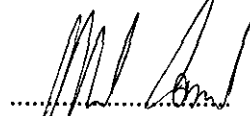
LANGHAM LIFTS LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2001

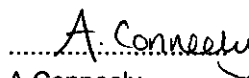
	Notes	2001 £	£	2000 £	£
Fixed assets					
Tangible assets	2		103,177		108,188
Current assets					
Stocks		26,100		53,500	
Debtors		338,488		271,940	
Cash at bank and in hand		260,712		135,994	
		<u>625,300</u>		<u>461,434</u>	
Creditors: amounts falling due within one year		<u>(685,025)</u>		<u>(555,402)</u>	
Net current liabilities			<u>(59,725)</u>		<u>(93,968)</u>
Total assets less current liabilities			<u>43,452</u>		<u>14,220</u>
Capital and reserves					
Called up share capital	3		120		120
Profit and loss account			43,332		14,100
Shareholders' funds			<u>43,452</u>		<u>14,220</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 18 January 2002



M Conneely
Director



A Conneely
Director

LANGHAM LIFTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2001

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% Straight line
Fixtures, fittings & equipment	20% Reducing balance
Motor vehicles	25% Reducing balance

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2000	211,438
Additions	12,110
Disposals	(11,342)
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At 31 March 2001	212,206
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Depreciation	
At 1 April 2000	103,250
On disposals	(11,339)
Charge for the year	17,118
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At 31 March 2001	109,029
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Net book value	
At 31 March 2001	103,177
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At 31 March 2000	108,188
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NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2001

3	Share capital	2001 £	2000 £
	Authorised		
	120 Ordinary shares of £1 each	120	120
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	120 Ordinary shares of £1 each	120	120
		<hr/>	<hr/>