

Company Registration No. 1578538 (England and Wales)

**LANGHAM LIFTS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**

TUESDAY



\*ACWKS6VV\*

A50

27/01/2009

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COMPANIES HOUSE

**BBK PARTNERSHIP**  
**Chartered Accountants & Reporting Accountants**  
**1 Beauchamp Court**  
**Victors Way**  
**Barnet, Herts EN5 5TZ**

# LANGHAM LIFTS LIMITED

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# LANGHAM LIFTS LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

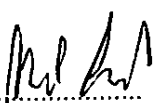
	Notes	2008 £	£	2007 £	£
<b>Fixed assets</b>					
Tangible assets	2		99,220		89,579
<b>Current assets</b>					
Stocks		80,000		24,500	
Debtors		498,315		444,118	
Cash at bank and in hand		440,610		352,110	
		<u>1,018,925</u>		<u>820,728</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(745,302)</u>		<u>(600,017)</u>	
<b>Net current assets</b>			273,623		220,711
<b>Total assets less current liabilities</b>			<u>372,843</u>		<u>310,290</u>
<b>Capital and reserves</b>					
Called up share capital	3		120		120
Profit and loss account			372,723		310,170
<b>Shareholders' funds</b>			<u>372,843</u>		<u>310,290</u>

In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
  - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 23/1/2009.



Director

# LANGHAM LIFTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MARCH 2008**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention.

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% Straight line
Fixtures, fittings & equipment	20% Reducing balance
Motor vehicles	25% Reducing balance

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.6 Pensions**

#### **1.7 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# LANGHAM LIFTS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2008

### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 1 April 2007	193,785
Additions	21,545
Disposals	(10,217)
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At 31 March 2008	205,113
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<b>Depreciation</b>	
At 1 April 2007	104,206
On disposals	(10,015)
Charge for the year	11,702
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At 31 March 2008	105,893
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<b>Net book value</b>	
At 31 March 2008	99,220
	<hr/> <hr/>
At 31 March 2007	89,579
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### 3 Share capital

	2008 £	2007 £
<b>Authorised</b>		
120 Ordinary of £1 each	120	120
	<hr/> <hr/>	<hr/> <hr/>
<b>Allotted, called up and fully paid</b>		
120 Ordinary of £1 each	120	120
	<hr/> <hr/>	<hr/> <hr/>