

ROEBUCK AND HOLMES LIMITED

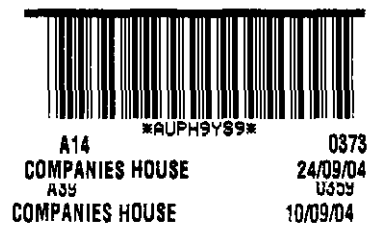
ABBREVIATED ACCOUNTS

30 NOVEMBER 2003

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Company registration number 1578088



ROEBUCK AND HOLMES LIMITED

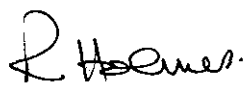
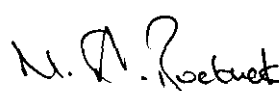
ABBREVIATED BALANCE SHEET

30 NOVEMBER 2003

Notes	2003 £	2002 £
2 Tangible fixed assets	213,983	241,946
Current assets		
Stocks	20,500	30,000
Debtors	256,101	204,566
Cash at bank and in hand	199,488	170,925
	476,089	405,491
3 Creditors: amounts becoming due and payable within one year	(178,517)	(201,160)
Net current assets	297,572	204,331
Total assets less current liabilities	511,555	446,277
3 Creditors: amounts becoming due and payable after more than one year	-	(5,969)
Provision for liabilities and charges	(13,700)	(11,900)
	497,855	428,408
Capital and reserves		
4 Called up share capital	100	100
Profit and loss account	497,755	428,308
	497,855	428,408

The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

The accounts on pages 1 to 4 were approved by the board of directors on 4 August 2004 and signed on its behalf by

 R N HOLMES)
 M A ROEBUCK) Directors

The notes on pages 2 to 4 form part of these abbreviated accounts.

ROEBUCK AND HOLMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

30 NOVEMBER 2003

1 Accounting policies

Accounting convention

The accounts have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Companies (effective June 2002).

Depreciation

The depreciation of tangible fixed assets is based on cost and is applied using the following rates and bases per annum:

Freehold property	- 2% on straight line basis
Plant and equipment	- 15% on reducing balance basis
Motor vehicles	- 25% on reducing balance basis
Office equipment	- 25% on straight line basis

Generally, in the year of acquisition tangible fixed assets are depreciated for the whole year. Exceptionally, major additions to manufacturing plant and equipment are depreciated from the month in which they are brought into use.

Stocks

Stocks are stated at direct cost plus attributable overheads or net realisable value if lower.

Turnover

Turnover represents the value of goods sold and services provided net of value added tax.

Deferred taxation

Provision is made on the liability method based on current tax rates for deferred tax assets and liabilities arising from all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that it is more likely than not that there will be suitable taxable profits from which the underlying timing differences can be deducted.

Leasing and hire purchase commitments

Tangible fixed assets acquired under finance leases and hire purchase contracts are capitalised and depreciated over their effective lives. The outstanding obligations in respect of hire purchase contracts, net of finance charges relating to future periods, are included under creditors due within or after one year as appropriate. The finance element of the total obligations is allocated to accounting periods so as to produce a constant periodic rate of charge on the remaining balance of the obligations for each accounting period. Rentals payable under operating leases are charged to the profit and loss account as incurred.

Pension costs

Contributions to the defined contribution pension scheme are charged to the profit and loss account as they become payable.

ROEBUCK AND HOLMES LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (continued)
30 NOVEMBER 2003
2 Tangible fixed assets

	Total £
Cost:	
At 1 December 2002	481,559
Additions	170
Disposals	(342)
At 30 November 2003	481,387
Depreciation:	
At 1 December 2002	239,613
Provided in the year	28,133
Disposals	(342)
At 30 November 2003	267,404
Net book amount at:	
30 November 2003	213,983
30 November 2002	241,946

	2003 £	2002 £
3 Secured indebtedness		
Aggregate amount of secured liabilities	5,969	31,483

4 Share capital

	Authorised		Allotted, called up and fully paid	
	2003 Number	2002 Number	2003 £	2002 £
Ordinary shares of £1 each	10,000	10,000	100	100

ROEBUCK AND HOLMES LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (continued)****30 NOVEMBER 2003****5 Transactions with directors**

	R N Holmes £	M A Roebuck £
Included in debtors are interest free loans to directors		
Amount outstanding at end of year	2,645	-
Amount outstanding at beginning of year	1,480	1,151
Maximum outstanding during the year	3,203	1,151
	<u> </u>	<u> </u>

Control of the company

Mrs M A Roebuck and Mr R N Holmes own 50% and 30% respectively of the company's issued share capital.

In the directors' opinion the company is controlled by those two directors.

AUDITORS' REPORT TO ROEBUCK AND HOLMES LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 1 to 4 together with the financial statements of the company for the year ended 30 November 2003 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246(5) and (6) of the Companies Act 1985 and the abbreviated accounts on pages 1 to 4 are properly prepared in accordance with those provisions.

Other information

Our audit report on the financial statements includes the following:

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

The statement of directors' responsibilities referred to in our audit report on the full financial statements was as follows:

Directors' responsibilities for preparing the accounts

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those accounts, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

AUDITORS' REPORT TO ROEBUCK AND HOLMES LIMITED**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

WHEAWILL & SUDWORTH

Wheawill & Sudworth

Registered Auditors
Chartered Accountants

35 Westgate
Huddersfield
HD1 1PA
4 August 2004