

ROEBUCK & HOLMES LIMITED
ABBREVIATED ACCOUNTS
30 NOVEMBER 2006

TUESDAY



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COMPANIES HOUSE

ROEBUCK & HOLMES LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 30 NOVEMBER 2006

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ROEBUCK & HOLMES LIMITED
ABBREVIATED BALANCE SHEET
30 NOVEMBER 2006

	Note	2006 £	2005 £
Fixed assets	2		
Tangible assets		<u>231,551</u>	<u>250,673</u>
Current assets			
Stocks		27,500	25,000
Debtors		127,080	208,544
Cash at bank and in hand		<u>334,759</u>	<u>308,980</u>
		489,339	542,524
Creditors Amounts falling due within one year		<u>(86,252)</u>	<u>(161,305)</u>
Net current assets		<u>403,087</u>	<u>381,219</u>
Total assets less current liabilities		<u>634,638</u>	<u>631,892</u>
Provisions for liabilities and charges		<u>(12,200)</u>	<u>(13,300)</u>
Net assets		<u>622,438</u>	<u>618,592</u>
Capital and reserves			
Called-up equity share capital	4	100	100
Profit and loss account		<u>622,338</u>	<u>618,492</u>
Shareholders' funds		<u>622,438</u>	<u>618,592</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the report and accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

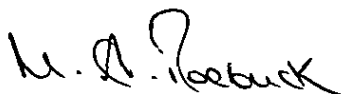
- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing report and accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to report and accounts, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions for small companies within Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 8 May 2007 and are signed on their behalf by

→ 

R N Holmes
Director



M A Roebuck
Director

←

The notes on pages 2 to 3 form part of these accounts

ROEBUCK & HOLMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2006

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover comprises the value of sales excluding value added tax and trade discounts

Depreciation

The depreciation of tangible fixed assets is based on cost and is applied using the following rates

Freehold property	-	2% straight line
Plant and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance
Office equipment	-	25% straight line

Stocks

Stocks are stated at the lower of cost and net realisable value

Hire purchase and leased assets

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term

Contributions to pension funds

The company operates a defined contribution pension scheme. The amount charged to the profit and loss account in respect of pension costs is the contributions payable in the year

Deferred taxation

Provision is made on the liability method based on current tax rates for deferred tax assets and liabilities arising from all timing differences that have originated but not reversed at the balance sheet date. Deferred tax assets are recognised only to the extent that it is more likely than not that there will be suitable taxable profits from which the underlying timing differences can be deducted

ROEBUCK & HOLMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 NOVEMBER 2006

2. Fixed assets

	Tangible assets £
Cost	
At 1 December 2005	512,144
Additions	21,879
Disposals	(18,648)
At 30 November 2006	<u>515,375</u>
Depreciation	
At 1 December 2005	261,471
Charge for year	35,101
On disposals	(12,748)
At 30 November 2006	<u>283,824</u>
Net book value	
At 30 November 2006	<u>231,551</u>
At 30 November 2005	<u>250,673</u>

3 Related party transactions

Transactions with directors

Included in debtors are interest free loans to two of the directors - Mr R N Holmes and Mrs M A Roebuck

	£
Amount outstanding at end of year	5,400
Amount outstanding at beginning of year	3,109
Maximum outstanding during year	5,400

Mrs M A Roebuck and Mr R N Holmes own 50% and 30% respectively of the company's issued share capital

In the directors' opinion the company is controlled by those two directors

4 Share capital

Authorised

	2006 £	2005 £
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>

Allotted, called up and fully paid

	2006 No	£	2005 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>