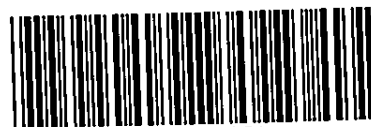


**W A INVESTMENTS LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

**(Registered in England, Number 1577583)**

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**W A INVESTMENTS LIMITED**

**BALANCE SHEET**


**AT 31 DECEMBER 2007**

	Note	2007 £	2006 £
<b>Fixed Assets</b>			
Investments		-	-
<b>Current assets</b>			
Other debtors		5	5
<b>Creditors: amounts falling due within one year</b>	4	(9,642,677)	(9,642,677)
<b>Net Liabilities</b>		<u>(9,642,672)</u>	<u>(9,642,672)</u>
<b>Capital and reserves</b>			
Called up share capital	5	3,230,000	3,230,000
Profit and loss account		(12,872,672)	(12,872,672)
<b>Equity shareholders' funds</b>		<u>(9,642,672)</u>	<u>(9,642,672)</u>

Pursuant to the Companies Act 1985 (Audit Exemptions) (Amendment) Regulations 2000 (SI2000 no 1430),

- a) the company was entitled to exemption from audit under subsection 1 of section 249AA of the Companies Act 1985 ("the Act") for the financial year ending 31 December 2007,
- b)
- c) members have not required the company to obtain an audit of its accounts for the financial year ended 31 December 2007,
- d) in accordance with subsection 2 of section 249B of the Act, and
- e) The directors acknowledge their responsibilities for
  - i) ensuring the company keeps accounting records which comply with section 221 of the Act, and
  - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company,

Approved by the board of directors on 5 March 2008 and signed on its behalf by

  
L J Mills  
Director

**W A INVESTMENTS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2007**

**Notes**

(forming part of the financial statements)

**1. Principal accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements

***Basis of accounting***

These financial statements are prepared on the historical cost basis of accounting incorporating the revaluation of certain assets. They have been drawn up in accordance with applicable accounting standards in the United Kingdom

***Consolidated accounts***

These financial statements present information about the company as an individual company and not about the group. The company is exempt under section 228 of the Companies Act 1985 from the obligation to prepare group financial statements and to deliver them to the Registrar of Companies as it is a wholly owned subsidiary of another body corporate

***Investments***

Investments in subsidiary undertakings are shown at cost less provision for any permanent diminution in value

***Cash flow statement***

Under Financial Reporting Standard 1 (revised 1996) the company is exempt from the requirement to prepare a cash flow statement on the grounds that Carillion plc, the company's ultimate Group undertaking, includes the company's cash flows in its own published consolidated cash flow statement

***Other investments***

Other investments include holdings of shares other than in subsidiary and associated undertakings. The holdings are of a size that no control or influence can be exercised

**2. Directors' remuneration**

The directors have neither received nor waived any remuneration during the year (2006 £nil)

**W A INVESTMENTS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31 DECEMBER 2007**

**3. Fixed asset investments**

	Shares in Subsidiary undertakings £	Other investments £	Total £
<b><u>Cost</u></b>			
At beginning and end of year	1,589,659	174,000	1,763,659
<b><u>Provisions</u></b>			
At beginning and end of year	1,589,659	174,000	1,763,659
<b><u>Net book value</u></b>			
At 31 December 2007	-	-	-
At 31 December 2006	-	-	-

The trading subsidiary is principally involved in the contracting business

Details of the subsidiary and participating interests are as follows -

	Country of Incorporation	Proportion of Total Shares
Carillion (Caribbean) Limited	Trinidad & Tobago	97.56%

**4. Creditors: amounts falling due within one year**

	2007 £	2006 £
Amounts owed to group undertakings	9,642,677	9,642,677
Other creditors	-	-
	<u>9,642,677</u>	<u>9,642,677</u>

**W A INVESTMENTS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS (continued)**  
**YEAR ENDED 31 DECEMBER 2006**

**5 Called up share capital**

	2007 £	2006 £
<b>Authorised</b>		
4,000,000 ordinary shares of £1 each	<u>4,000,000</u>	<u>4,000,000</u>
<b>Allotted, called up and fully paid</b>		
3,230,000 ordinary shares of £1 each	<u>3,230,000</u>	<u>3,230,000</u>

**6. Parent companies**

The company's immediate parent company is Carillion Construction Overseas Limited, whilst the company's ultimate parent company is Carillion plc, both of which are incorporated in Great Britain and registered in England and Wales

Copies of the group financial statements of Carillion plc are available from Birch Street, Wolverhampton, WV1 4HY