

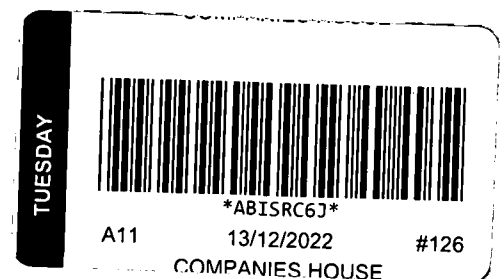
Company number: 01577460

Critical Social Policy Limited

Unaudited

Report and financial statements

For the year ended 31 March 2022



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Critical Social Policy Limited

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Critical Social Policy Limited

Reference and administrative details

For the year ended 31 March 2022

Status	The organisation is a company limited by share capital, incorporated on 31 July 1981.
Company number	01577460
Registered office & operational address	12 Saddlewood Avenue MANCHESTER M19 1QN
Directors	N. Ginsburg S. Jeffers D. Taylor S. Nayak
Company secretary	S. Nayak
Business manager	S. Nayak (until 30.06.2022) N. Ginsburg (from 01.07.2022)
Bankers	Lloyds Bank 120 Lewisham High Street LONDON SE13 6JG
Accountants	Sayer Vincent LLP Chartered Accountants and Statutory Auditors Invicta House 108-114 Golden Lane LONDON EC1Y 0TL

Critical Social Policy Limited

Directors' annual report

For the year ended 31 March 2022

The directors present their report and the financial statements for the year ended 31 March 2022.

The directors and their interests

The directors who served during the year, and their interests in the issued share capital of the company were as follows:

	Ordinary shares of £1 as at 31 March 2022
N. Ginsburg	1
S. Jeffers	-
D. Taylor	1
S. Nayak	-

Principal activities and review

The principal activity of the company is the provision of an editorial service for the production of a magazine.

Grants and donations

This year the company made grants and donations in support of a number of organisations. The total amount given was £30,034 (2021: £30,207). A further breakdown of which organisations were supported can be found in note 5 of the financial statements. The company will continue to support specific organisations in future at the discretion of the directors and depending on the availability of sufficient funds to do so.

Responsibilities of the directors

The directors are responsible for preparing the directors' annual report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the of the company and the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and accounting estimates that are reasonable and prudent.
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in operation.

Directors' annual report

For the year ended 31 March 2022

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of the financial statements may differ from legislation in other jurisdictions.

The opinion of the directors is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge the following responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The directors' annual report has been prepared in accordance with the special provisions applicable to companies' subject to the small companies' regime.

Approved by the directors on 7 December 2022 and signed on their behalf by



Norman Ginsburg
Director

Critical Social Policy Limited**Statement of Income and Retained Earnings****For the year ended 31 March 2022**

	Note	2022 Total £	2021 Total £
Turnover	2	79,488	66,525
Cost of sales		-	-
Gross profit / (loss)		79,488	66,525
Administrative expenses		(56,859)	(65,402)
Profit/(loss) on ordinary activities before interest and taxation	3	22,629	1,123
Interest receivable and similar income		840	1,098
Profit/(loss) on ordinary activities before taxation		23,469	2,221
Taxation on profit on ordinary activities		(4,459)	(422)
Profit/(loss) for the financial year		19,010	1,799
Retained earnings			
Total retained earnings brought forward		229,151	227,352
Profit/(loss) for the financial year		19,010	1,799
Total retained earnings carried forward		248,161	229,151

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. All movements in equity are included within the statement above.

Critical Social Policy Limited**Statement of financial position**

Company no. 1577460

As at 31 March 2022

	Note	£	2022 £	£	2021 £
Fixed assets:					
Property, plant and equipment	6		-	-	-
			-	-	-
Current assets:					
Debtors	7	62,584		49,560	
Cash at bank and in hand		210,939		201,727	
		273,523		251,287	
Creditors:					
Amounts falling due within one year	8	25,360		22,134	
Net assets			248,163		229,153
Capital and reserves					
Share capital	9		2		2
Profit & loss account			248,161		229,151
Shareholders' funds			248,163		229,153

These accounts have been prepared in accordance with the special provisions applicable to small companies subject to the small companies' regime.

The opinion of the directors is that the company is entitled to the exemptions conferred by Section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge the following responsibilities:

- (i) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board of Directors on 7 December 2022 and signed on their behalf by:



Norman Ginsburg
Director

Critical Social Policy Limited

Notes to the financial statements

For the year ended 31 March 2022

1 Accounting policies

a) Statutory information

Critical Social Policy Limited is a company limited by share capital and is incorporated in United Kingdom. The registered office address is 12 Saddlewood Avenue, Manchester, M19 1QN.

b) Basis of preparation

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102'), and with the Companies Act 2006. The financial statements have been prepared on the historical cost basis.

The directors have taken advantage of the small entity exemption as noted in FRS 102 section 1A. The financial statements have been prepared on the historical cost basis.

c) Going concern

The directors consider that there are no material uncertainties about the company's ability to continue as a going concern.

d) Income

Turnover represents magazine sales, subscriptions, royalties and fee income, and is attributable to the principal activity of the company.

e) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the bank.

f) Property, plant and equipment

Items of equipment are capitalised where the purchase price exceeds £300.

Depreciation is calculated to write down the cost less estimated residual value of all property, plant and equipment, other than freehold land, over their expected useful lives, using the straight line method. The rates applicable are:

- Office equipment 3 years

g) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

h) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

i) Creditors

Short term trade creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

j) Deferred tax

Provision is made on the liability method for all taxation deferred in respect of timing differences to the extent that, in the opinion of the directors, a liability is likely to crystallise in the foreseeable future.

Critical Social Policy Limited

Notes to the financial statements

For the year ended 31 March 2022

2 Turnover

Turnover is attributable to the principal activity of the company.

3 Profit before tax is stated after charging:

	2022 £	2021 £
Directors' remuneration	6,000	6,000
Directors' reimbursed expenses	139	470

Further details of directors' fees and reimbursed expenses are given in note 10.

4 Taxation

	2022 £	2021 £
UK corporation tax at 19%	4,459	422

5 Grants and donations paid in the year

	2022 £	2021 £
Light Up Black & African Heritage	4,822	-
Support & Action Women's Network	4,950	-
Southern Cameroon European Women (SCEW)	5,129	-
Dorothy's Duvet	5,133	-
Women & Digital Inclusion	5,000	-
Bangladesh Women's Association	5,000	-
REVIVE	-	4,250
New-Light	-	5,000
Nyasa Daughters of Nottingham	-	2,000
Victoria Jubilee Allotment	-	3,020
Northern Police Monitoring	-	3,047
Sindhogar/Sindillar	-	5,000
KINMOS mental health project	-	2,940
ALL FM	-	4,950
Total grants and donations	30,034	30,207

Critical Social Policy Limited

Notes to the financial statements

For the year ended 31 March 2022

6 Tangible fixed assets

	Office equipment £	Total £
Cost		
At the start and end of the year	494	494
Depreciation		
At the start and end of the year	494	494
Net book value		
At the start and end of the year	-	-

7 Debtors

	2022 £	2021 £
Accrued income	62,584	49,560
	62,584	49,560

8 Creditors: amounts falling due within one year

	2022 £	2021 £
Taxation	4,459	422
Accruals and deferred income	20,901	21,712
	25,360	22,134

Critical Social Policy Limited

Notes to the financial statements

For the year ended 31 March 2022

9 Share capital

The company's share capital at the year end was:

	2022 No.	2021 No.
£1 ordinary shares:		
Authorised	1,000	1,000
Issued and fully paid	2	2

10 Related party transactions

During the year, the following amounts were paid to the named directors as fees and for reimbursed expenses:

Reimbursed expenses	2022 £	2021 £
N.Ginsburg	-	-
S.Nayak	139	470
D.Taylor	-	-
S.Jeffers	-	-
	139	470

Fees	2022 £	2021 £
N.Ginsburg	-	-
S.Nayak	3,000	3,000
D.Taylor	3,000	3,000
S.Jeffers	-	-
	6,000	6,000

Critical Social Policy Limited

Detailed profit and loss account

For the year ended 31 March 2022

	Note	2022 Total £	2021 Total £
Turnover:			
Fees and royalties		79,488	66,525
Cost of sales:			
Production costs		-	-
Gross profit		79,488	66,525
Administrative expenses:			
Editorial committee expenses		23,633	31,736
Accountancy		2,880	2,880
Bank charges		84	87
Administration		228	492
Grants and donations	5	30,034	30,207
		56,859	65,402
Operating profit		22,629	1,123
Interest receivable:			
Bank interest receivable		840	1,098
Profit on ordinary activities before taxation		23,469	2,221
Taxation:			
UK corporation tax at 19%		(4,459)	(422)
Profit on ordinary activities after taxation		19,010	1,799
Accumulated profits at the start of the year		229,151	227,352
Accumulated profits at the end of the year		248,161	229,151