

Company Registration No. 1576946 (England and Wales)

48 SUSSEX SQUARE BRIGHTON LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 25 MARCH 2011



48 SUSSEX SQUARE BRIGHTON LIMITED

COMPANY INFORMATION

Directors

J Walker
Y Rawcliffe
K Hunt
B Fenton

Secretary

K Hunt

Company number

1576946

Registered office

48 Sussex Square
Brighton
East Sussex
BN2 1GE

Business address

48 Sussex Square
Brighton
East Sussex
BN2 1GE

48 SUSSEX SQUARE BRIGHTON LIMITED

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48 SUSSEX SQUARE BRIGHTON LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 25 MARCH 2011

The directors present their report and financial statements for the year ended 25 March 2011

Principal activities

The principal activity of the company continued to be that of the management of the property 48 Sussex Square, Brighton

Directors

The following directors have held office since 26 March 2010

J Walker
Y Rawcliffe
K Hunt
B Fenton

Directors' interests

The directors' interests in the shares of the company were as stated below

	Ordinary shares of £ 1 each	
	25 March 2011	25 March 2010
J Walker	1	1
Y Rawcliffe	1	1
K Hunt	1	1
B Fenton	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the board



K Hunt
Director

48 SUSSEX SQUARE BRIGHTON LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 25 MARCH 2011

	Notes	2011 £	2010 £
Turnover		6,109	3,325
Cost of sales		(6,109)	(3,325)
Gross loss		-	-
Operating loss		-	-
Other interest receivable and similar income		-	-
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities	2	-	-
Profit on ordinary activities after taxation	7	-	-

48 SUSSEX SQUARE BRIGHTON LIMITED

BALANCE SHEET AS AT 25 MARCH 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets	3		613		613
Tangible assets					
Current assets					
Debtors	4	-	-	-	-
Cash at bank and in hand		<u>1,287</u>	<u>1,287</u>	<u>3,019</u>	<u>3,019</u>
Creditors: amounts falling due within one year	5	<u>(1,235)</u>	<u>(1,235)</u>	<u>(2,967)</u>	<u>(2,967)</u>
Net current assets			52		52
Total assets less current liabilities			<u>665</u>		<u>665</u>
Capital and reserves					
Called up share capital	6		4		4
Share premium account	7		609		609
Profit and loss account	7		<u>52</u>		<u>52</u>
Shareholders' funds			<u>665</u>		<u>665</u>

In preparing these financial statements

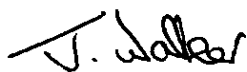
For the year ending 25 March 2011 the company was entitled to exemption from audit under the section 477 of the Company Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors' acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to small companies' regime

The financial statements were approved by the Board on



J Walker (Director)



K Hunt (Director)

48 SUSSEX SQUARE BRIGHTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 25 MARCH 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

1.2 Turnover

Turnover represents service charges receivable from leaseholders

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Freehold property Nil

2 Taxation

Current tax charge

-	-

The company is a mutual trading company and is therefore not liable to taxation

3 Tangible fixed assets

	Land and buildings
Cost	£
At 26 March 2010 & at 25 March 2011	613
Depreciation	
At 26 March 2010 & at 25 March 2011	-
Net book value	
At 25 March 2011	613
At 25 March 2010	613

4 Debtors

	2011 £	2010 £
Other debtors	0	0

48 SUSSEX SQUARE BRIGHTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 25 MARCH 2011

5	Creditors: amounts falling due within one year	2011	2010
		£	£
	Other creditors	1,235	2,967
		<u> </u>	<u> </u>
6	Share capital		
	Authorised	4	4
	4 Ordinary shares of £1 each	<u> </u>	<u> </u>
		<u> </u>	<u> </u>
	Allotted, called up and fully paid	4	4
	4 Ordinary shares of £1 each	<u> </u>	<u> </u>
		<u> </u>	<u> </u>
7	Statement of movements on reserves		
		Share premium account	Profit and loss account
		£	£
	Balance at 26 March 2010	609	52
	Retained profit for the year	-	-
		<u> </u>	<u> </u>
	Balance at 25 March 2011	<u>609</u>	<u>52</u>
		<u> </u>	<u> </u>