

Company Registration No. 1576946 (England and Wales)

**48 SUSSEX SQUARE BRIGHTON LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 25 MARCH 2008**

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48 SUSSEX SQUARE BRIGHTON LIMITED

COMPANY INFORMATION

Directors

J Walker
Y Rawcliffe
J Harris
R Brown (resigned May 07)
K Hunt

Secretary

Y Rawcliffe

Company number

1576946

Registered office

48 Sussex Square
Brighton
East Sussex
BN2 1GE

Business address

48 Sussex Square
Brighton
East Sussex
BN2 1GE

48 SUSSEX SQUARE BRIGHTON LIMITED

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48 SUSSEX SQUARE BRIGHTON LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 25 MARCH 2008

The directors present their report and financial statements for the year ended 25 March 2008

Principal activities

The principal activity of the company continued to be that of the management of the property 48 Sussex Square, Brighton.

Directors

The following directors have held office since 26 March 2007

J Walker
Y Rawcliffe
J Harris
R Brown (resigned May 07)
K Hunt (commencing May 07)

Directors' interests


The directors' interests in the shares of the company were as stated below:

	Ordinary shares of £ 1 each	
	25 March 2008	25 March 2007
J Walker	1	1
Y Rawcliffe	1	1
J Harris	1	1
K Hunt	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

.....
Y Rawcliffe
Director
.....


K. HUNT
Director

48 SUSSEX SQUARE BRIGHTON LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 25 MARCH 2008

	Notes	2008	2007
		£	£
Turnover		3,695	3,775
Cost of sales		(3,695)	(3,775)
Gross loss		-	-
Operating loss		-	-
Other interest receivable and similar income		-	-
Profit on ordinary activities before taxation		-	-
Tax on profit on ordinary activities	2	-	-
Profit on ordinary activities after taxation	7	-	-

48 SUSSEX SQUARE BRIGHTON LIMITED

BALANCE SHEET AS AT 25 MARCH 2008

	Notes	2008		2007	
		£	£	£	£
Fixed assets	3		613		613
Tangible assets					
Current assets					
Debtors	4	-		539	
Cash at bank and in hand		<u>3,566</u>		<u>2,296</u>	
		3,556		2,835	
Creditors: amounts falling due within one year	5	<u>(3,504)</u>		<u>(2,783)</u>	
Net current assets			52		52
Total assets less current liabilities			<u>665</u>		<u>665</u>
Capital and reserves					
Called up share capital	6		4		4
Share premium account	7		609		609
Profit and loss account	7		<u>52</u>		<u>52</u>
Shareholders' funds			<u>665</u>		<u>665</u>

In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

The financial statements were approved by the Board on 18/6/08

J. Walker (Director)

Y Rawcliffe (Director)

R. Hunt (Director)

48 SUSSEX SQUARE BRIGHTON LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 25 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents service charges receivable from leaseholders.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold property Nil

2 Taxation

Current tax charge

-	-

The company is a mutual trading company and is therefore not liable to taxation

3 Tangible fixed assets

	Land and buildings
Cost	£
At 26 March 2007 & at 25 March 2008	613
Depreciation	
At 26 March 2007 & at 25 March 2008	-
Net book value	
At 25 March 2008	613
At 25 March 2007	613

4 Debtors

	2008	2007
	£	£
Other debtors	0	539