

## The Insolvency Act 1986

Liquidator's Statement of  
Receipts and Payments  
Pursuant to Section 192 of  
The Insolvency Act 1986**S.192**

For Official Use

To the Registrar of Companies

--	--	--

Company Number

1576420

Name of Company

Phillip Alexander Securities and Futures Limited

I / We  
Brian Callaghan  
Russell Square House  
10-12 Russell Square  
London  
WC1B 5LF

the liquidator(s) of the company attach a copy of my/our statement of receipts and  
payments under section 192 of the Insolvency Act 1986

Signed



Date

10/11/11

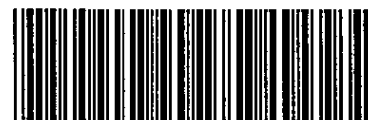
Chantrey Vellacott DFK  
Russell Square House  
10-12 Russell Square  
London  
WC1B 5LF

Ref PH0056/BRAC/MAK/MV

For Official Use

Post Room  
COMPANIES HOUSE

SATURDAY



\*ANZIPZ68\*

A06

12/11/2011

149

# Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company Phillip Alexander Securities and Futures Limited

Company Registered Number 1576420

State whether members' or creditors' voluntary winding up Creditors

Date of commencement of winding up 04 November 1997

Date to which this statement is brought down 03 November 2011

Name and Address of Liquidator

Brian Callaghan  
Russell Square House  
10-12 Russell Square  
London  
WC1B 5LF

## NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

### Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

### Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

### Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account  
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	7,201,314 91
05/05/2011	Barclays Bank Plc	ISA Bank Interest Gross	12 33
21/06/2011	PASF Client Account PH0056A	Client Account Interest	254,798 06
05/07/2011	Barclays Bank Plc	ISA Bank Interest Gross	2,920 60
05/07/2011	Barclays Bank Plc	ISA Bank Interest Gross	31 64
25/08/2011	Walker Crips Stockbrokers Ltd	Dividends on Shares	18,000 00
06/09/2011	LCIA Arbitration	Sundry Refunds	2,787 15
05/10/2011	Barclays Bank Plc	ISA Bank Interest Gross	3,367 12
Carried Forward			7,483,231 81

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	5,244,252 84
16/05/2011	Walker Crips Stockbrokers	Broker's Charges	20 00
16/06/2011	Bird & Bird	Legal Fees and Disbursements	5,409 00
16/06/2011	Bird & Bird	VAT Inputs (Outputs)	1,081 80
28/06/2011	Barclays Bank Plc	Bank Charges	5 67
01/07/2011	ISA Banking Fee	Bank Charges	23 00
05/08/2011	Chantrey Vellacott DFK	Liquidators' Fees	82,376 82
05/08/2011	Chantrey Vellacott DFK	VAT Inputs (Outputs)	16,475 36
05/08/2011	Chantrey Vellacott DFK	Sundry Costs	1 00
05/08/2011	Chantrey Vellacott DFK	VAT Inputs (Outputs)	0 20
05/08/2011	Bird & Bird	Legal Fees and Disbursements	792 00
05/08/2011	Bird & Bird	VAT Inputs (Outputs)	158 40
18/08/2011	Iron Mountain (UK) Ltd	Storage Costs	6,565 84
18/08/2011	Iron Mountain (UK) Ltd	VAT Inputs (Outputs)	1,313 17
18/08/2011	DTI Payment Fee	DTI & Secretary of State Fees	1 00
27/09/2011	Barclays Bank Plc	Bank Charges	6 13
01/10/2011	ISA Banking Fee	Bank Charges	23 00
07/10/2011	Bird & Bird	Legal Fees and Disbursements	4,520 60
07/10/2011	Bird & Bird	VAT Inputs (Outputs)	904 12
25/10/2011	Druces LLP	Legal Fees and Disbursements	6,000 00
25/10/2011	Druces LLP	VAT Inputs (Outputs)	1,200 00
28/10/2011	Druces LLP	Legal Fees and Disbursements	7,260 00
28/10/2011	Druces LLP	VAT Inputs (Outputs)	1,452 00
Carried Forward			5,379,841 95

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

**Analysis of balance**

Total realisations	£	7,483,231 81
Total disbursements		5,379,841 95
Balance £		2,103,389 86
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		2,062,237 05
3 Amount in Insolvency Services Account		41,152 81
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		2,103,389 86

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- |   |              |
|---|--------------|
|   | £            |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | Nil          |
| Liabilities - Fixed charge creditors  | 0 00         |
| Floating charge holders   | 0 00         |
| Preferential creditors  | 0 00         |
| Unsecured creditors   | 1,477,576 93 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- |   |            |
|---|------------|
| Paid up in cash                           | 500,000 00 |
| Issued as paid up otherwise than for cash | 0 00       |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- LSE Shares approx value £900,000
- (4) Why the winding up cannot yet be concluded
- Realisation of remaining LSE Shares and agreement, and payment of creditors claims
- (5) The period within which the winding up is expected to be completed
- 12 months