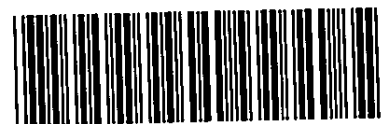


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# **THE OIL INDUSTRIES CLUB LIMITED**

## **COMMITTEE'S REPORT AND ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012**

SATURDAY



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COMPANIES HOUSE

# **OIL INDUSTRIES CLUB LIMITED**

## **REPORT OF THE COMMITTEE FOR THE YEAR ENDED 30 SEPTEMBER 2012**

### **REPORT OF THE COMMITTEE**

The Committee submits its report and accounts for the Company for the year ended 30 September 2012. The Committee has not required the company to obtain an audit in accordance with the Companies Act 2006.

### **STATEMENT OF OFFICERS RESPONSIBILITIES**

Company law requires the officers to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the officers are required to

select suitable accounting policies and apply them consistently,

make judgements and estimates that are reasonable and prudent,

prepare the accounts on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

The officers are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **THE COMPANY**

The Company remains a Company limited by Guarantee and does not have a Share Capital.

### **RESULTS**

The surplus of Income over Expenditure for the year ended 30 September 2012 amounted to £2,532. As a result, the accumulated surplus brought forward from previous years (£10,925), has increased to £13,457 as at 30 September 2012.

### **PRINCIPAL ACTIVITY**

The principal activity of the Company continues to be the promotion of goodwill between persons engaged in or associated with the oil and allied industries.

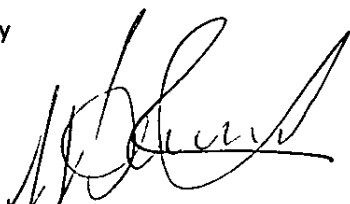
### **COMMITTEE MEMBERS**

The members of the committee (who receive no remuneration for their services) during the year 2011-12 were

P J Newman	(President) (elected 6 March 2012)
C J Moorhouse	(President) (resigned 6 March 2012)
M R Calvert	(Vice President)
M Cannavina	(Vice President)
F Downes	(Vice President)
C D L Hogbin	(Vice President)
J E Weedon	(Vice President)
R D Benzie	(Ordinary Committee Member)
T J Blick	(Ordinary Committee Member)
K Geering	(Ordinary Committee Member)
P G N Hendricks	(Honorary Secretary)
M Keating	(Ordinary Committee Member)
S J Wilson	(Ordinary Committee Member)

### **BY ORDER OF THE COMMITTEE**

P G N Hendricks  
Honorary Secretary



# OIL INDUSTRIES CLUB LIMITED

## BALANCE SHEET AS AT 30 SEPTEMBER 2012

	Note	2012		2011	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	6		0		0
Investments, at cost	7		<b>5,375</b>		5,375
			<u><b>5,375</b></u>		<u>5,375</u>
<b>Current Assets</b>					
Debtors and prepayments	8	<b>264</b>		252	
Cash at bank and in hand		<b>34,094</b>		32,766	
		<u><b>34,358</b></u>		<u>33,018</u>	
<b>less: Current Liabilities</b>					
Creditors	9	<b>(4,880)</b>		(6,072)	
<b>Net Current (Liabilities) / Assets</b>			<u><b>29,478</b></u>		<u>26,946</u>
<b>TOTAL NET ASSETS</b>			<u><b>34,853</b></u>		<u>32,321</u>
<b>CAPITAL AND RESERVES</b>					
Capital Reserve	10		<b>21,396</b>		21,396
Income and Expenditure Account			<b>13,457</b>		10,925
<b>MEMBERS' FUNDS</b>			<u><b>34,853</b></u>		<u>32,321</u>


For the year ended 30 September 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The Committee has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006  
The Committee acknowledges its responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Committee on 11 December 2012 and signed on their behalf by:

  
J M Hampton  
Secretary/Treasurer

  
P G N Hendricks  
Honorary Secretary

# OIL INDUSTRIES CLUB LIMITED

## INCOME & EXPENDITURE FOR THE YEAR ENDED 30 SEPTEMBER 2012

	Note	2012		2011	
		£	£	£	£
<b>INCOME</b>					
Membership fees	2	9,726		10,693	
Other net operating income	3	16,755		15,979	
			<b>26,481</b>		<b>26,672</b>
<b>OPERATING COSTS</b>					
Staff costs	4	20,619		20,541	
Other operating expenses	5	4,792		4,683	
Depreciation		0		0	
			<b>25,411</b>		<b>25,224</b>
<b>NET OPERATING SURPLUS</b>			<b>1,070</b>		<b>1,448</b>
<b>NON-OPERATING INCOME</b>					
Income from Investments		1,462		1,421	
Bank Deposit Interest		-		-	
			<b>1,462</b>		<b>1,421</b>
<b>(DEFICIT)/SURPLUS FOR THE YEAR</b>			<b>2,532</b>		<b>2,869</b>
Taxation			-		-
<b>RETAINED SURPLUS BROUGHT FORWARD</b>			<b>10,925</b>		<b>8,056</b>
<b>RETAINED SURPLUS CARRIED FORWARD</b>			<b>13,457</b>		<b>10,925</b>

There were no recognised gains or losses for the year other than those included in the Income and Expenditure Account  
The attached notes form part of these accounts

### ACCOUNTANT'S REPORT

The above Income and Expenditure Account and attached Balance Sheet have been prepared from the books, records, vouchers, and information and explanations given me and I hereby certify that to the best of my knowledge and belief, the Accounts are in accordance therewith

11 December 2012

  
**David R Ling**  
Chartered Accountant

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

- a) The Accounts have been prepared under the historical cost convention and include the result of the Company's operations which are described in the Committee's Report and all of which are continuing
- b) Depreciation is provided on all Tangible Assets at rates calculated to write off the net cost (including non-recoverable VAT) evenly over the expected useful life of the Assets, as follows.

	2012 £	2011 £
<b>2 MEMBERSHIP FEES</b>		
Entrance Fees	292	97
Subscriptions	9,434	10,596
	<b>9,726</b>	<b>10,693</b>

Sale of Tickets	51,083		55,834	
Expenses	(46,027)		(47,797)	
		5,056		8,037
<b>Connaught Rooms</b>				
Income	35,982		31,523	
Expenses	(24,283)		(23,581)	
		11,699		7,942
		16,755		15,979

Salary	<b>19,000</b>	19,000
Social Security Costs	<b>1,619</b>	1,541
	<b><u>20,619</u></b>	<u>20,541</u>

Printing and Stationery	556	709
Postage, Telephone, Clerical & Incidental Expenses	2,736	2,575
Audit and Accountancy	1,500	1,400
	<u>4,792</u>	<u>4,684</u>

# OIL INDUSTRIES CLUB LIMITED

## NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012 (Cont'd)

	2012 £	2011 £
<b>6 TANGIBLE ASSETS</b>		
Office Equipment at cost		
As at 1 October 2011	848	848
Additions during the year	-	-
As at 30 September 2012	<u>848</u>	<u>848</u>
Depreciation		
As at 1 October 2011	848	848
Charge for the year	0	0
As at 30 September 2012	<u>848</u>	<u>848</u>
Net Tangible Assets	<u>0</u>	<u>0</u>
<b>7 INVESTMENTS at Cost</b>		
Investments held at 1 October 2011	5,375	5,375
Investments redeemed during the year	-	-
Investments held at 30 September 2012	<u>5,375</u>	<u>5,375</u>
Market Value.	<u>41,239</u>	<u>35,994</u>
All investments are listed on a recognised Stock Exchange		
<b>8 DEBTORS AND PREPAYMENTS</b>		
Dividends receivable	<u>264</u>	<u>252</u>
<b>9 CREDITORS</b>		
Amounts falling due within one year		
Payments received in advance for 2011 Annual Dinner, less relevant expenses paid to date	1,708	3,167
VAT	1,007	1,239
Other creditors and accruals	2,165	1,666
	<u>4,880</u>	<u>6,072</u>

## 10 CAPITAL RESERVE

This represents the excess of Assets over Liabilities at 1 October 1981 on acquisition from the previous incorporated body