

Registered Number 01575006

BOLTON-WAND COMPUTERS LIMITED

Abbreviated Accounts

31 March 2009

BOLTON-WAND COMPUTERS LIMITED

Registered Number 01575006

Balance Sheet as at 31 March 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	2		<u>6,597</u>		<u>8,760</u>
Total fixed assets			6,597		8,760
Current assets					
Stocks		87,162		109,937	
Debtors		198,622		334,852	
Cash at bank and in hand		566		327	
Total current assets		<u>286,350</u>		<u>445,116</u>	
Prepayments and accrued income (not expressed within current asset sub-total)				0	
Creditors: amounts falling due within one year		(250,984)		(393,274)	
Net current assets			35,366		51,842
Total assets less current liabilities			<u>41,963</u>		<u>60,602</u>
Total net Assets (liabilities)			41,963		60,602
Capital and reserves					
Called up share capital			100,000		100,000
Profit and loss account			<u>(58,037)</u>		<u>(39,398)</u>
Shareholders funds			<u>41,963</u>		<u>60,602</u>

- a. For the year ending 31 March 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 29 January 2010

And signed on their behalf by:

M P Bolton, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2009

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 March 2008	8,760
additions	
disposals	
revaluations	(2,163)
transfers	
At 31 March 2009	<u>6,597</u>
Depreciation	
At 31 March 2008	
Charge for year	
on disposals	—
At 31 March 2009	—
Net Book Value	
At 31 March 2008	8,760
At 31 March 2009	<u>6,597</u>

3 Transactions with directors

Directors' emoluments and other benefits totalled £56250

4 Related party disclosures

During the year the company rented its property from Aseeb Ltd, a company owned and controlled by Mr A S and Mrs E E Bolton for £4740 (2008: £9240). Also land and buildings in the balance sheet of Aseeb Ltd have been used as security against the bank loan disclosed in note 5 and note 6. Mr A S Bolton is a director of the company.

5 Secured Debts

The following secured debts are included with the creditors: Bank Overdraft £89259.

6 Operating Lease Commitments

The following operating lease payments are committed to be paid with one year Lease of Office buildings
£9240 per annum.