

Unaudited Abbreviated Accounts for the Year Ended 31st March 2006

for

Bolton-Wand Computers Limited



**Bolton-Wand Computers Limited**

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**for the Year Ended 31st March 2006**

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**Bolton-Wand Computers Limited**  
**Company Information**  
**for the Year Ended 31st March 2006**

**DIRECTORS:**

A S Bolton  
M P Bolton  
J A Bolton

**SECRETARY:**

J Webb

**REGISTERED OFFICE:**

BWCL House  
Brook Farm  
Kimbolton  
Leominster  
Herefordshire  
HR6 0ES

**REGISTERED NUMBER:**

01575006 (England and Wales)

**ACCOUNTANTS:**

DRE & Co  
6 Claremont Buildings  
Claremont Bank  
Shrewsbury  
Shropshire  
SY1 1RJ

**Bolton-Wand Computers Limited**

**Abbreviated Balance Sheet**  
**31st March 2006**

|  | Notes | 31.3.06<br>£ | £        | 31.3.05<br>£ | £       |
|--|-------|--------------|----------|--------------|---------|
| <b>FIXED ASSETS</b>                          |       |              |          |              |         |
| Tangible assets                              | 2     |              | 27,443   |              | 42,257  |
| <b>CURRENT ASSETS</b>                        |       |              |          |              |         |
| Stocks                                       |       | 50,952       |          | 110,613      |         |
| Debtors                                      |       | 161,581      |          | 427,652      |         |
| Cash at bank and in hand                     |       | 380          |          | 242          |         |
|  |       | 212,913      |          | 538,507      |         |
| <b>CREDITORS</b>                             |       |              |          |              |         |
| Amounts falling due within one year          | 3     | 153,573      |          | 474,683      |         |
| <b>NET CURRENT ASSETS</b>                    |       |              | 59,340   |              | 63,824  |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |              | 86,783   |              | 106,081 |
| <b>ACCRUALS AND DEFERRED INCOME</b>          |       |              | -        |              | 6,003   |
| <b>NET ASSETS</b>                            |       |              | 86,783   |              | 100,078 |
| <b>CAPITAL AND RESERVES</b>                  |       |              |          |              |         |
| Called up share capital                      | 4     |              | 100,000  |              | 100,000 |
| Profit and loss account                      |       |              | (13,217) |              | 78      |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |              | 86,783   |              | 100,078 |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**ON BEHALF OF THE BOARD:**

  
.....  
M P Bolton - Director

Approved by the Board on 24/10/2006

The notes form part of these abbreviated accounts

**Bolton-Wand Computers Limited**

**Notes to the Abbreviated Accounts**  
**for the Year Ended 31st March 2006**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |               |
|-----------------------|---------------|
| Property improvements | - 20% on cost |
| Plant and machinery   | - 15% on cost |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

**Grants**

Grants of a capital nature are credited to the balance sheet and amortised over the life of the assets to which they relate.

**2. TANGIBLE FIXED ASSETS**

|                        | Total<br>£ |
|------------------------|------------|
| <b>COST</b>            |            |
| At 1st April 2005      | 205,872    |
| Additions              | 8,434      |
| Disposals              | (3,924)    |
|                        | <hr/>      |
| At 31st March 2006     | 210,382    |
|                        | <hr/>      |
| <b>DEPRECIATION</b>    |            |
| At 1st April 2005      | 163,616    |
| Charge for year        | 22,182     |
| Eliminated on disposal | (2,859)    |
|                        | <hr/>      |
| At 31st March 2006     | 182,939    |
|                        | <hr/>      |
| <b>NET BOOK VALUE</b>  |            |
| At 31st March 2006     | 27,443     |
|                        | <hr/>      |
| At 31st March 2005     | 42,256     |
|                        | <hr/>      |

**Bolton-Wand Computers Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31st March 2006**

**3. CREDITORS**

The following secured debts are included within creditors:

|                 | 31.3.06       | 31.3.05       |
|-----------------|---------------|---------------|
|                 | £             | £             |
| Bank overdrafts | <u>26,592</u> | <u>28,114</u> |

**4. CALLED UP SHARE CAPITAL**

Authorised:

| Number: | Class:   | Nominal value: | 31.3.06        | 31.3.05        |
|---------|----------|----------------|----------------|----------------|
|         |          |                | £              | £              |
| 104,100 | Ordinary | £1             | <u>104,100</u> | <u>104,100</u> |

Allotted, issued and fully paid:

| Number: | Class:   | Nominal value: | 31.3.06        | 31.3.05        |
|---------|----------|----------------|----------------|----------------|
|         |          |                | £              | £              |
| 100,000 | Ordinary | £1             | <u>100,000</u> | <u>100,000</u> |

**5. CONTROLLING PARTY**

The company is owned and controlled by the Bolton family.