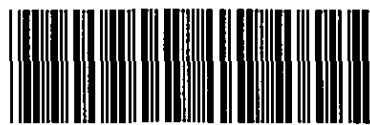


AARQUE SYSTEMS LIMITED
DIRECTORS' REPORT &
FINANCIAL STATEMENTS
FOR THE YEAR ENDED

31 DECEMBER 2012

COMPANY NUMBER: 1574853

MONDAY



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COMPANIES HOUSE

DIRECTORS' REPORT

The directors have pleasure in submitting their report and unaudited financial statements for the period ended 31 December 2012

DIRECTORS AND DIRECTORS' INTERESTS

The directors who held office during the period are shown below

M Barton Harvey (appointed 4.12.12)

D O'Regan (resigned 22.10.12)

T Harrison (resigned 8.1.13)

During the period the directors had no interests in the shares of the company. The interests of the directors in the shares of the holding company, Service Point UK Limited, are disclosed in the Directors' Report of that Company.

By order of the Board

C Breen
Director

30.9.13



75 Farringdon Road
London EC1M 3JY

DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

BALANCE SHEET

As at 31 DECEMBER 2012

	Notes	2012 £000	2011 £000
FIXED ASSETS			
Investments	3	<u>1,092</u>	<u>1,092</u>
CURRENT ASSETS			
Debtors	4	-	-
Creditors		<u>(682)</u>	<u>(682)</u>
Net current (liabilities)/assets		<u>(682)</u>	<u>(682)</u>
Net assets		<u>410</u>	<u>410</u>
CAPITAL AND RESERVES			
Called up equity share capital	5	470	470
Profit & Loss account		<u>(60)</u>	<u>(60)</u>
		<u>410</u>	<u>410</u>

For the year ending 31 December 2012 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

Director's responsibilities,

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the board of directors on 30 September 2013 and signed on its behalf by

C Breen
Director



NOTES (forming part of the financial statements)

1. ACCOUNTING POLICIES

BASIS OF PREPARATION

These financial statements have been prepared in accordance with applicable accounting standards under the historical cost convention

2. PROFIT AND LOSS ACCOUNT

During the financial period and the preceding financial period, the company did not make and received no income and incurred no expenditure. Consequently during those periods the company made neither a profit nor a loss

3. INVESTMENTS	<u>2012</u> £000	<u>2011</u> £000
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Cost and net book value

Shares in subsidiary undertaking	<u>1,092</u>	<u>1,092</u>
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The company holds 100% of the ordinary equity share capital of UDO Group Export Limited which is incorporated in Great Britain and registered in England and Wales. The company is now dormant. In the opinion of the Directors the investments is worth at least the value at which it is stated in the financial statements.

4. DEBTORS/CREDITORS	<u>2012</u> £000	<u>2011</u> £000
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Amounts owed by group undertaking	=	=
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Creditors amounts falling due within one year

Amounts owed to other group undertakings	<u>(682)</u>	<u>(682)</u>
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5. CALLED UP SHARE CAPITAL	<u>2011</u> £000	<u>2010</u> £000
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Allotted, called up and fully paid		
470,000 Ordinary shares of £1 each	<u>470</u>	<u>470</u>

Authorised		
500,000 Ordinary shares of £1 each	<u>500</u>	<u>500</u>

6. PARENT UNDERTAKINGS

The company's ultimate holding company is Service Point Solutions, S A a company incorporated in Spain. The immediate holding company is Service Point UK Limited