

Abbreviated Unaudited Accounts for the Year Ended 31 December 2014

for

Andrew Street Limited

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for the Year Ended 31 December 2014

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Andrew Street Limited
Company Information
for the Year Ended 31 December 2014

DIRECTOR: A D Street

SECRETARY: D Street

REGISTERED OFFICE: St Georges Square
Droitwich
Worcestershire
WR9 8LD

REGISTERED NUMBER: 01574570 (England and Wales)

ACCOUNTANTS: Taylor Hobbs
2 Back Way
Lower Moor
Persnore
WR10 2PG

Abbreviated Balance Sheet
31 December 2014

	Notes	31.12.14 £	£	31.12.13 £	£
FIXED ASSETS					
Tangible assets	2		1,326		950
CURRENT ASSETS					
Stocks		103,163		225,089	
Debtors		24,417		70,043	
Cash at bank and in hand		19,654		27,249	
		<u>147,234</u>		<u>322,381</u>	
CREDITORS					
Amounts falling due within one year		<u>105,353</u>		<u>190,133</u>	
NET CURRENT ASSETS			<u>41,881</u>		<u>132,248</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			43,207		133,198
CREDITORS					
Amounts falling due after more than one year			<u>60,000</u>		<u>90,000</u>
NET (LIABILITIES)/ASSETS			<u>(16,793)</u>		<u>43,198</u>
CAPITAL AND RESERVES					
Called up share capital	3		25,838		25,838
Capital redemption reserve			2,648		2,648
Profit and loss account			<u>(45,279)</u>		<u>14,712</u>
SHAREHOLDERS' FUNDS			<u>(16,793)</u>		<u>43,198</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4 June 2015 and were signed by:

A D Street - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis, despite the fact that liabilities exceed assets. The director has given an undertaking to support the company until it returns to a net assets position. He considers that it is appropriate to prepare the accounts on the going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover from the sale of goods and provisions of services is recognised in the profit and loss account, net of discounts, when the significant risks and rewards of ownership have been transferred to the buyer. In general this occurs when vehicles or parts have been supplied or when the service has been completed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2014	1,187
Additions	708
At 31 December 2014	<u>1,895</u>
DEPRECIATION	
At 1 January 2014	237
Charge for year	332
At 31 December 2014	<u>569</u>
NET BOOK VALUE	
At 31 December 2014	<u>1,326</u>
At 31 December 2013	<u>950</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2014

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.14 £	31.12.13 £
23,254	Ordinary A	1	23,254	23,254
2,584	Ordinary B	1	<u>2,584</u>	<u>2,584</u>
			<u>25,838</u>	<u>25,838</u>

4. **ULTIMATE PARENT COMPANY**

Berrow Investments Ltd is regarded by the director as being the company's ultimate parent company.

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2014 and 31 December 2013:

	31.12.14 £	31.12.13 £
A D Street		
Balance outstanding at start of year	29,155	-
Amounts advanced	52,824	42,655
Amounts repaid	(93,029)	(13,500)
Balance outstanding at end of year	<u>(11,050)</u>	<u>29,155</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.