

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Andrew Street Limited

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for the Year Ended 31 December 2015

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Andrew Street Limited  
Company Information  
for the Year Ended 31 December 2015

**DIRECTOR:** A D Street

**SECRETARY:** D Street

**REGISTERED OFFICE:** St Georges Square  
Droitwich  
Worcestershire  
WR9 8LD

**REGISTERED NUMBER:** 01574570 (England and Wales)

**ACCOUNTANTS:** Taylor Hobbs  
Cherry Tree Barn  
Walcot Lane  
Drakes Broughton  
Persnore  
Worcestershire  
WR10 2AL

Abbreviated Balance Sheet  
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,061		1,326
<b>CURRENT ASSETS</b>					
Stocks		98,401		103,163	
Debtors		17,935		24,417	
Cash at bank and in hand		<u>52,715</u>		<u>19,654</u>	
		169,051		147,234	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>187,841</u>		<u>105,353</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(18,790)		41,881
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(17,729)		43,207
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>30,000</u>		<u>60,000</u>
<b>NET LIABILITIES</b>			<u>(47,729)</u>		<u>(16,793)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		25,838		25,838
Capital redemption reserve			2,648		2,648
Profit and loss account			<u>(76,215)</u>		<u>(45,279)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(47,729)</u>		<u>(16,793)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued  
31 December 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 11 November 2016 and were signed by:

A D Street - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The accounts have been prepared on a going concern basis, despite the fact that liabilities exceed assets. The director has given an undertaking to support the company until it returns to a net assets position. He considers that it is appropriate to prepare the accounts on the going concern basis.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover from the sale of goods and provisions of services is recognised in the profit and loss account, net of discounts, when the significant risks and rewards of ownership have been transferred to the buyer. In general this occurs when vehicles or parts have been supplied or when the service has been completed.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2015	
and 31 December 2015	<u>1,895</u>
<b>DEPRECIATION</b>	
At 1 January 2015	569
Charge for year	<u>265</u>
At 31 December 2015	<u>834</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>1,061</u>
At 31 December 2014	<u>1,326</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2015

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
23,254	Ordinary A	1	23,254	23,254
2,584	Ordinary B	1	<u>2,584</u>	<u>2,584</u>
			<u>25,838</u>	<u>25,838</u>

4. **ULTIMATE PARENT COMPANY**

Berrow Investments Ltd is regarded by the director as being the company's ultimate parent company.

5. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2015 and 31 December 2014:

	31.12.15 £	31.12.14 £
<b>A D Street</b>		
Balance outstanding at start of year	(11,050)	29,155
Amounts advanced	37,282	52,824
Amounts repaid	(88,000)	(93,029)
Balance outstanding at end of year	<u>(61,768)</u>	<u>(11,050)</u>

6. **POST BALANCE SHEET EVENT**

The company will be ceasing to trade at the end November 2016 and is therefore not a going concern. The company have put plans in place to satisfy their debts by means of selling all vehicles held in stock.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.