

**Mitchell & Webber (Enterprises) Limited**

**Dormant Financial Statements  
Year Ended 30 November 2017**

**Registration number: 1574386**

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# Mitchell & Webber (Enterprises) Limited

## Balance Sheet

30 November 2017

	Note	2017 £	2016 £
<b>Creditors:</b> Amounts falling due within one year	3	<u>(132)</u>	<u>(132)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>(232)</u>	<u>(232)</u>
Total equity		<u>(132)</u>	<u>(132)</u>

For the financial year ending 30 November 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the Board on 22/3/17 and signed on its behalf by:



R E Weedon (Snr)  
Company secretary

Company Registration Number: 1574386

# **Mitchell & Webber (Enterprises) Limited**

## **Notes to the Financial Statements**

**Year Ended 30 November 2017**

### **1 General information**

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Oil Distribution Depot

Scorrier

Redruth

Cornwall

TR16 5UT

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of Section 1A of FRS102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in pounds sterling which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

This is the first period that the company has had to comply with the requirements of FRS102, with the date of transition being 1 December 2015. The change in GAAP has had no impact on either opening reserves as at 1 December 2015 or as at 1 December 2016.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention.

#### **Trading status**

The company is dormant and has not traded in the current or previous period.

# Mitchell & Webber (Enterprises) Limited

## Notes to the Financial Statements

Year Ended 30 November 2017

### Financial instruments

#### **Classification**

The sole financial instrument held by the company relates to inter group debt. This debt meets the definition of a basic financial instrument.

#### **Recognition and measurement**

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

Such instruments are initially measured at transaction price, including transaction costs, and are subsequently carried at the undiscounted amount of the cash or other consideration expected to be paid or received, after taking account of impairment adjustments.

### 3 Creditors

	2017 £	2016 £
<b>Due within one year</b>		
Amounts due to group undertakings	<u>132</u>	<u>132</u>