

KONVEKTA LIMITED

**ABBREVIATED STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31ST AUGUST 2000**



**HOPE, REDROBE & CO.
CHARTERED ACCOUNTANTS
3 MANCHESTER ROAD
BURY
LANCASHIRE
BL9 0DR**

Registered in England Company No. 01572877

**AUDITORS' REPORT TO KONVEKTA LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of the company for the year ended 31st August 2000 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

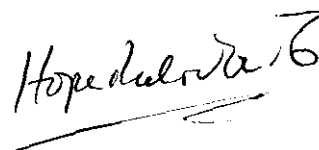
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Hope, Redrobe & Co.

Bury, Lancashire
25th June 2001

Chartered Accountants
Registered Auditors

KONVEKTA LIMITED

Abbreviated Balance Sheet as at 31st August 2000

		2000	1999
	Notes	£	£
Fixed assets			
Tangible assets	2	878	1,033
Current assets			
Debtors		172,510	170,628
Cash at bank and in hand		<u>529,436</u>	<u>416,772</u>
		701,946	587,400
Creditors: amounts falling due within one year		<u>323,780</u>	<u>212,532</u>
Net current assets		<u>378,166</u> <u>379,044</u>	<u>374,868</u> <u>375,901</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and Loss account		<u>378,044</u>	<u>374,901</u>
Shareholders' funds		<u>379,044</u>	<u>375,901</u>

The financial statements have been prepared in accordance with the special provisions of part V11 of the Companies Act 1985 applicable to small companies.



C. Branagan
Director

25th June 2001

KONVEKTA LIMITED

Notes to the abbreviated accounts for the year ended 31st August 2000

1 Accounting policies

1.1 Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and fittings	15% per annum reducing balance basis
Livestock	in equal annual instalments over a period of 6 years.

1.4 Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

KONVEKTA LIMITED

Notes to the abbreviated accounts for the year ended 31st August 2000

2 Fixed assets

	Tangible Fixed Assets £
Cost	
At 1 st September 1999	26,090
Additions	30,000
Disposals	<u>(30,000)</u>
At 31 st August 2000	<u>26,090</u>
Depreciation	
At 1 st September 1999	25,057
On disposals	-
Charge for year	<u>155</u>
At 31 st August 2000	<u>25,212</u>
Net book values	
At 31 st August 2000	<u>878</u>
At 1 st September 1999	<u>1,033</u>

3 Share capital

	2000 £	1999 £
Authorised:		
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>