

**LYNSHORE LIMITED**  
**FINANCIAL STATEMENTS**  
**31st MARCH 1997**

**Company Registration Number 1572809**



# **LYNSHORE LIMITED**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31st MARCH 1997**

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# **LYNSHORE LIMITED**

## **OFFICERS AND PROFESSIONAL ADVISERS**

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### **THE BOARD OF DIRECTORS**

A Harper  
A.D. Baddeley

### **COMPANY SECRETARY**

Mrs E Phillips

### **REGISTERED OFFICE**

Thornton House  
Richmond Hill  
Clifton  
Bristol  
BS801AT

### **ACCOUNTANTS**

Burton Sweet  
Chartered Accountants  
Cooper House  
Lower Charlton Estate  
Shepton Mallet  
Somerset BA4 5AZ

### **BANKERS**

National Westminster Bank  
13 High Street  
Westbury-on-Trym  
Bristol  
BS99 5AL

# LYNSHORE LIMITED

## THE DIRECTORS' REPORT

YEAR ENDED 31st MARCH 1997

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The directors have pleasure in presenting their report and the unaudited financial statements of the company for the year ended 31st March 1997.

### PRINCIPAL ACTIVITIES

The principal activity of the company continued to be that of the management of the property 10 Alma Road, Clifton, Bristol.

### THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the Year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1.00 each	
	At 31 Mar 97	At 1 Apr 96
A Harper	1	1
A.D. Baddeley	<u>1</u>	<u>1</u>

Dr J.G. Phillips was appointed as a director on 27th September 1997.

### SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
Thornton House  
Richmond Hill  
Clifton  
Bristol  
BS801AT

Signed on behalf of the directors

*E Phillips.*

Mrs E Phillips  
Company secretary

Approved by the directors on 14/1/1998

# LYNSHORE LIMITED

## PROFIT AND LOSS ACCOUNT

YEAR ENDED 31st MARCH 1997

	Note	1997 £	1996 £
TURNOVER:		882	900
Administrative expenses		(778)	(767)
OPERATING PROFIT		104	133
Tax on profit on ordinary activities		-	-
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		104	133
Balance brought forward		1,391	1,258
BALANCE CARRIED FORWARD		1,495	1,391

The company has no recognised gains or losses other than the results for the  
Year as set out above.

All of the activities of the company are classed as continuing.

The notes on pages 5 to 6 form part of these financial statements.

# LYNSHORE LIMITED

## BALANCE SHEET

31st MARCH 1997

	Note	1997 £	1996 £
<b>CURRENT ASSETS</b>			
Debtors	2	495	606
Cash at bank and in hand		<u>1,161</u>	<u>924</u>
		1,656	1,530
<b>CREDITORS: Amounts falling due within one year</b>	3	<u>(158)</u>	<u>(136)</u>
<b>NET CURRENT ASSETS</b>		1,498	1,394
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,498</u>	<u>1,394</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	4	3	3
Profit and loss account		<u>1,495</u>	<u>1,391</u>
<b>SHAREHOLDERS' FUNDS</b>	5	<u>1,498</u>	<u>1,394</u>

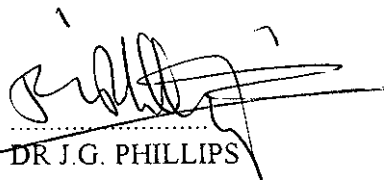
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the Year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial Year and of its profit or loss for the financial Year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 14<sup>th</sup> January 1998 and are signed on their behalf by:

  
DR J.G. PHILLIPS

The notes on pages 5 to 6 form part of these financial statements.

# LYNSHORE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 1997

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### 1. ACCOUNTING POLICIES

#### Basis of accounting

The financial statements have been prepared under the historical cost convention.

#### Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 from including a cash flow statement in the financial statements on the grounds that the company is small.

#### Turnover

Turnover represents the amount of contributions for property management due from the members during the year.

### 2. DEBTORS

	1997 £	1996 £
Prepayments and accrued income	<u>495</u>	<u>606</u>

### 3. CREDITORS: Amounts falling due within one year

	1997 £	1996 £
Accruals and deferred income	<u>158</u>	<u>136</u>

### 4. SHARE CAPITAL

#### Authorised share capital:

	1997 £	1996 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	1997 £	1996 £
Ordinary share capital	<u>3</u>	<u>3</u>

# LYNSHORE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31st MARCH 1997

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### 5. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	1997 £	1996 £
Profit for the financial Year	104	133
Opening shareholders' equity funds	<u>1,394</u>	<u>1,261</u>
Closing shareholders' equity funds	<u>1,498</u>	<u>1,394</u>