

Company Registration No. 1572031 (England and Wales)

CROWN JEWELS OF THE MILLENNIUM LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007

WEDNESDAY



LJUJN1UZ

LD6

30/07/2008

23

COMPANIES HOUSE

CROWN JEWELS OF THE MILLENNIUM LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

CROWN JEWELS OF THE MILLENNIUM LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2007

	Notes	2007 £	£	2006 £	£
Current assets					
Debtors		363		363	
Creditors: amounts falling due within one year		<u>(619,946)</u>		<u>(619,946)</u>	
Total assets less current liabilities			(619,583)		(619,583)
Creditors: amounts falling due after more than one year			(182,500)		(182,500)
			<u>(802,083)</u>		<u>(802,083)</u>
Capital and reserves					
Called up share capital	2		154		154
Profit and loss account			<u>(802,237)</u>		<u>(802,237)</u>
Shareholders' funds			<u>(802,083)</u>		<u>(802,083)</u>

In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 14 July 2008



D Mosselson
Director

CROWN JEWELS OF THE MILLENNIUM LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

1.2 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Motor vehicles	25% reducing balance
----------------	----------------------

1.3 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted

1.4 Going concern

The accounts have been prepared on a going concern basis even though at the balance sheet date the company's current liabilities exceeded its current assets by £619,583 and total liabilities exceeded its total assets by £802,083

The directors consider the going concern basis to be appropriate because in their opinion the company will continue to obtain sufficient funding from group and other undertakings on whom it is dependent to enable it to pay its debts as they fall due

If the company was unable to obtain sufficient funding to enable it to pay debts as they fell due, it would be unable to continue trading and adjustments would have to be made to reduce the value of the assets to their realisable amount, to provide for any further liabilities which might arise, and to reclassify fixed assets and long term liabilities as current assets and liabilities

2 Share capital	2007 £	2006 £
Authorised		
45,000 Ordinary shares of £1 each	45,000	45,000
Allotted, called up and fully paid		
154 Ordinary shares of £1 each	154	154