Registered Number 01571234

COMMONSENSE COMPUTING LIMITED

Abbreviated Accounts

30 September 2015

COMMONSENSE COMPUTING LIMITED **Registered Number 01571234**

Abbreviated Balance Sheet as at 30 September 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Tangible assets	2	447	377
		447	377
Current assets			
Stocks		350	350
Debtors		2,051	2,945
Cash at bank and in hand		11,895	6,373
		14,296	9,668
Creditors: amounts falling due within one year		(26,655)	(21,918)
Net current assets (liabilities)		(12,359)	(12,250)
Total assets less current liabilities		(11,912)	(11,873)
Provisions for liabilities		(89)	(75)
Total net assets (liabilities)		(12,001)	(11,948)
Capital and reserves			
Called up share capital	3	2,003	2,003
Profit and loss account		(14,004)	(13,951)
Shareholders' funds		(12,001)	(11,948)

- For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 April 2016

And signed on their behalf by:
Mr J B Bury, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the value of work, excluding value added tax, performed during the year with respect to services.

Tangible assets depreciation policy
Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:
Fixtures, fittings and equipment - 15% per annum of net book value
Tangible fixed assets are stated at cost less accumulated depreciation.

Other accounting policies
Stock:-
Stock is valued at the lower of cost and net realisable value.

Deferred taxation:-
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Going concern:-
The directors have assessed that the company will have adequate resources available to finance its trading and other obligations during the course of the twelve months from the date of approval of these financial statements. They have therefore been prepared on a going concern basis.
The company has a balance sheet deficit of liabilities over assets at 30th September 2015. This is mainly due to the amount the company owes to its directors. The directors intend only to withdraw amounts due when cash flows permit and therefore as the company continues to receive the support of the directors, it is considered appropriate that the financial statements have been prepared on the going concern basis.

2 Tangible fixed assets

	£
Cost	
At 1 October 2014	23,938

Additions	149
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2015	24,087
Depreciation	
At 1 October 2014	23,561
Charge for the year	79
On disposals	-
At 30 September 2015	23,640
Net book values	
At 30 September 2015	447
At 30 September 2014	377

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	2015	*2014*
	£	*£*
2 Ordinary shares of £1 each	2	2
2,001 A Ordinary shares of £1 each	2,001	2,001

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